

MCX SILVER MAY



Technical Outlook

Silver prices opened slightly lower in the last session and prices corrected further for most of the session till low of 39130. Prices have corrected sharply in the last few sessions after making a fresh 7 months high of 40769. Prices have retested and taken strong support at its narrowing triangle breakout level coinciding with 20 days simple moving average currently near 39110 level. Prices are expected to bounce from these levels towards immediate resistance placed near 39700 level.

Action	Entry	Target	Stop
BUY	Around 39250	39700	39000

MCX COPPER APR



Technical Outlook

Copper prices opened lower with gap in the last session and prices corrected further for first half of the session till low of 455.30. Later prices recovered strongly for the remaining session till new day's high of 461.40. Prices have been moving in a short term rising trend channel pattern since last few weeks and bounced from its support line in the last session. Prices are expected to rise further from these levels towards immediate resistance placed at its recent multiple highs near 466 level.

Action	Entry	Target	Stop
BUY	Around 459	466	455

MCX NICKEL APR



Technical Outlook

Nickel prices opened lower in the last session and prices corrected further till low of 922.60 in the first half of the session. Later prices recovered strongly for the remaining session till new day's high of 955. Prices have almost retested its previous top breakout level placed at 917.80 and bounced from the same in the last session. Prices are expected to rise further from these levels towards immediate resistance placed around 980 level.

Action	Entry	Target	Stop
BUY	Around 940	980	914

MCX ALUMINIUM APR



Technical Outlook

Aluminium prices opened slightly lower in the last session and prices corrected initially till low of 146.60 in the opening session. Later prices rose strongly for most of the session till high of 154.15. Prices have retested and taken strong support at its previous top breakout level coinciding with 20 days simple moving average currently near 146.55 level. Prices are expected to rise further from these levels towards immediate resistance placed around 160 level.

Action	Entry	Target	Stop
BUY	Around 151	160	145

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 PM	US	Employment Cost Index (QoQ) (Q1)	-	0.7%	0.6%
6:00 PM	US	GDP (QoQ) (Q1)	-	2.0%	2.9%
6:00 PM	US	GDP Price Index (QoQ) (Q1)	-	2.2%	2.3%
7:30 PM	US	Michigan Consumer Expectations (Apr)	-	86.9	86.8
7:30 PM	US	Michigan Consumer Sentiment (Apr)	-	98	97.8
10:30 PM	US	Baker Hughes Oil Rig Count	-	-	820
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	05 JUN 2018	31080	31167	31269	31356	31458
MCX	SILVER	04 MAY 2018	38963	39152	39320	39509	39677
MCX	CRUDEOIL	21 MAY 2018	4501	4531	4563	4593	4625
MCX	NATURALGAS	25 MAY 2018	186.6	188.6	189.8	191.8	193.0
MCX	COPPER	30 APR 2018	453.0	456.8	459.1	462.9	465.2
MCX	NICKEL	30 APR 2018	911.7	933.3	944.1	965.7	976.5
MCX	ALUMINIUM	30 APR 2018	143.4	147.8	151.0	155.3	158.5
MCX	LEAD	30 APR 2018	152.1	154.4	155.6	157.9	159.1
MCX	ZINC	30 APR 2018	204.5	207.3	208.9	211.7	213.3
MCX	CPO	30 APR 2018	641.6	644.0	647.2	649.6	652.8
MCX	MENTHAOIL	30 APR 2018	1456.8	1477.4	1501.7	1522.3	1546.6
NCDEX	GUARGUM5	18 MAY 2018	8993	9031	9079	9117	9165
NCDEX	GUARGUM5	20 JUN 2018	9103	9137	9183	9217	9263
NCDEX	GUARSEED10	18 MAY 2018	4080	4096	4128	4144	4176
NCDEX	GUARSEED10	20 JUN 2018	4114	4133	4168	4187	4222
NCDEX	CHANA	18 MAY 2018	3526	3555	3609	3638	3692
NCDEX	CHANA	20 JUN 2018	3567	3588	3626	3647	3685
NCDEX	CASTOR	18 MAY 2018	4059	4074	4091	4106	4123
NCDEX	CASTOR	20 JUN 2018	4115	4129	4143	4157	4171
NCDEX	RMSEED	18 MAY 2018	3803	3816	3841	3854	3879
NCDEX	RMSEED	20 JUN 2018	3838	3851	3874	3887	3910
NCDEX	SYBEANIDR	18 MAY 2018	3667	3693	3715	3741	3763
NCDEX	SYBEANIDR	20 JUN 2018	3725	3752	3775	3802	3825
NCDEX	SYOREF	18 MAY 2018	762.9	765.9	770.0	773.0	777.1
NCDEX	SYOREF	20 JUN 2018	768.9	771.6	775.8	778.6	782.8
NCDEX	COCUDAKL	18 MAY 2018	1197	1210	1237	1250	1277
NCDEX	COCUDAKL	20 JUN 2018	1199	1215	1242	1258	1285
NCDEX	KAPASSRNR	30 APR 2018	855	858	865	868	874
NCDEX	JEERAUNJHA	18 MAY 2018	15747	15848	15912	16013	16077
NCDEX	JEERAUNJHA	20 JUN 2018	15723	15812	15868	15957	16013
NCDEX	TMCFGRNZM	18 MAY 2018	6833	6925	6983	7075	7133
NCDEX	TMCFGRNZM	20 JUN 2018	6923	7001	7057	7135	7191

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