Daily Trading Bites I Commodity I





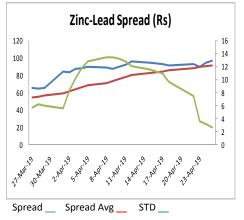
- ➤ In line with expectation lead prices witnessing minor bounce from the lows and surged till 135.40 and settled at 135.15 gaining 0.82% in the last trading session.
- ➤ Lead price has penetrated the down ward slating trend line resistance and gave fresh bullish break out in yesterday's session. So going forward, it is likely witness strong bounce till the 138 then 142 levels in coming sessions. While on the lower side the long trend line of 132 will continue to holds a crucial support.
- The momentum indicator RSI and Stochastic are also slowly recovering from the oversold zone are indicating positive signs.
- ➤ Thus for the day if we continue to recommend buying around 135 levels for upside targets of 138.

Today's Actionable						
Commodity	Expiry	Action	Entry	Target	Stop loss	
Lead	Apr	Buy	Around 135	138	132.50	
Cotton	May	Buy	Around 22420	22800	22150	
СРО	May	Buy	Above 548	560	541	

JN 2019 IAY 2019 PR 2019 IAY 2019	Close (Rs) 31911 37457 444.4 4637	93 -25 -6.6 8	-0.07 -1.46
IAY 2019 PR 2019 IAY 2019	37457 444.4	-25 -6.6	-1.46
PR 2019 IAY 2019	444.4	-6.6	-0.07 -1.46 0.17
IAY 2019			
	4637	8	0.17
DD 2040			
PR 2019	231.8	3.95	1.73
PR 2019	135.1	1.05	0.78
PR 2019	153.05	0.2	0.13
PR 2019	862.6	-4.5	-0.52
PR 2019	175.9	2.7	1.56
IAY 2019	1380.2	-3.5	-0.25
	PR 2019 PR 2019 PR 2019	PR 2019 153.05 PR 2019 862.6 PR 2019 175.9	PR 2019 153.05 0.2 PR 2019 862.6 -4.5 PR 2019 175.9 2.7

NCDEX							
Commodity	Expiry	Close (Rs)	Change	% Change			
GUARGUM5	20 MAY 2019	8766	-10	-0.11			
GUARSEED10	20 MAY 2019	4363.5	-4	-0.09			
CHANA	20 MAY 2019	4379	-44	-0.99			
CASTOR	20 MAY 2019	5780	-22	-0.38			
RMSEED	20 MAY 2019	3788	-13	-0.34			
Sybeanidr	20 MAY 2019	3727	2	0.05			
SYOREF	20 MAY 2019	745.1	1.7	0.23			
JEERAUNJHA	20 MAY 2019	17100	-125	-0.73			
TMCFGRNZM	20 MAY 2019	6534	148	2.32			
COCUDAKL	20 MAY 2019	2490.5	24.5	0.99			

GLOBAL							
Exchange	Commodity	Close (\$)	Change	% Change			
Comex	Gold	1277.77	2.11	0.17%			
Comex	Silver	14.965	0.026	0.17%			
Nymex	Crude Oil WTI	65.72	1.65	2.62%			
ICE	Brent Oil	74.27	2.3	3.20%			
Nymex	Natural Gas	2.55	0.018	0.75%			
LME	Copper	6347	-97	-1.51%			
LME	Lead	1930	6.25	0.32%			
LME	Zinc	2747	-2	-0.07%			
LME	Aluminium	1857	-14.75	-0.79%			
LME	Nickel	12327	-102.5	-0.82%			









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	ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS		
5:20 AM	US	Industrial Production (MoM) (Mar)	-	0.0	0.7		
6:00 PM	US	GDP (QoQ) (Q1)	-	0	0		
7:30 PM	USD	Michigan Consumer Sentiment (Apr)	-	9710.0%	9690.0%		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-		-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2019	31911	31559	31735	31880	32056	32201
SILVER	03 MAY 2019	37457	37060	37259	37453	37652	37846
COPPER	30 APR 2019	444.4	439.6	442.0	446.5	448.9	453.3
CRUDEOIL	20 MAY 2019	4637	4588	4612	4641	4665	4694
ZINC	30 APR 2019	231.8	225.8	228.8	230.4	233.4	235.1
LEAD	30 APR 2019	135.1	132.4	133.8	134.6	135.9	136.7
ALUMINIUM	30 APR 2019	153.1	151.4	152.2	152.9	153.7	154.4
NICKEL	30 APR 2019	862.6	857.5	860.0	863.7	866.2	869.9
NATURALGAS	25 APR 2019	175.9	168.8	172.3	174.3	177.8	179.8
MENTHAOIL	31 MAY 2019	1380.2	1363.0	1371.6	1380.8	1389.4	1398.6
GUARGUM5	20 MAY 2019	8766	8675	8721	8785	8831	8895
GUARGUM5	20 JUN 2019	8911	8820	8865	8928	8973	9036
GUARSEED10	20 MAY 2019	4364	4326	4345	4374	4393	4422
GUARSEED10	20 JUN 2019	4424	4387	4406	4433	4452	4479
CHANA	20 MAY 2019	4379	4282	4331	4382	4431	4482
CHANA	20 JUN 2019	4432	4301	4366	4426	4491	4551
CASTOR	20 MAY 2019	5780	5651	5715	5817	5881	5983
CASTOR	20 JUN 2019	5920	5781	5851	5955	6025	6129
RMSEED	20 MAY 2019	3788	3768	3778	3791	3801	3814
RMSEED	20 JUN 2019	3830	3811	3821	3832	3842	3853
SYBEANIDR	20 MAY 2019	3727	3694	3711	3727	3744	3760
SYBEANIDR	20 JUN 2019	3770	3741	3756	3772	3787	3803
SYOREF	20 MAY 2019	745.1	734.4	739.8	744.1	749.5	753.8
SYOREF	20 JUN 2019	733.2	728.5	730.9	733.4	735.8	738.3
COCUDAKL	20 MAY 2019	2491	2421	2456	2480	2515	2539
COCUDAKL	20 JUN 2019	2506	2440	2473	2494	2527	2548
JEERAUNJHA	20 MAY 2019	17100	16853	16977	17163	17287	17473
JEERAUNJHA	20 JUN 2019	17150	16880	17015	17235	17370	17590
TMCFGRNZM	20 MAY 2019	6534	6326	6430	6514	6618	6702
TMCFGRNZM	20 JUN 2019	6616	6432	6524	6602	6694	6772
DHANIYA	20 JUN 2019	7577	7410	7493	7585	7668	7760
DHANIYA	20 MAY 2019	7471	7311	7391	7485	7565	7659
COTTON	28 JUN 2019	22640	22500	22570	22630	22700	22760
COTTON	31 MAY 2019	22400	22220	22310	22380	22470	22540



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