Daily Trading Bites I Currency I





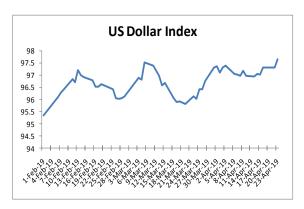
- ➤ USDINR May contract price witnessed sharp surge during last session and has extend till the high of 70.59 and settled almost near the highest level at 70.56.
- ➤ The pair has exactly tested the down ward slanting trend line resistance and has settled at the edge of it. Ahead, if the pair penetrates the trend line then a fresh rally can be seen in the pair. Above the trend line resistance of 70.60 next levels are placed at 71.22 then 71.90 levels.
- ➤ The momentum indicator RSI and stochastic both are on the strong bullish note. Thus going forward, if the pair manage to surpass the resistance of 70.60 then further bullish move can be seen till 70.80 then 71.20 for the today's session and hence recommend buying above 70.60 levels.

Today's Actionable							
Expiry Action Entry Target Stop loss							
	May	Buy	Above 70.60	71.22	70.30		
	May	Sell	Around 79.05	78.50	79.32		
	May	Buy	Above 63.25	63.80	62.84		

Pair	Expiry	Close	Change	% Change
USDINR	29-May-2019	70.578	0.5200	0.36
EURINR	29-May-2019	78.770	-0.1600	-0.12
GBPINR	29-May-2019	91.005	-0.0200	-0.02
JPYINR	29-May-2019	63.170	0.4100	0.26
EURUSD	29-May-2019	1.1156	-0.0046	-0.41
GBPUSD	29-May-2019	1.2895	-0.0060	-0.46
USDJPY	29-May-2019	112.00	0.1300	0.12

DAILY PIVOT LEVELS						
Pair	S2	S1	Pivot	R1	R2	
USDINR	69.81	69.89	70.00	70.07	70.18	
EURINR	77.88	77.96	78.13	78.21	78.38	
GBPINR	90.06	90.16	90.33	90.42	90.60	
JPYINR	62.36	62.43	62.54	62.61	62.72	
EURUSD	1.1142	1.1149	1.1157	1.1164	1.1172	
GBPUSD	1.2860	1.2877	1.2899	1.2916	1.2938	
USDJPY	111.96	111.98	112.00	112.02	112.04	

RBI REFERENCE RATES					
Pair	Rate	Pair	Rate		
USDINR	69.94	GBPINR	90.25		
EURINR	78.05	JPYINR	62.49		



ECONOMIC DATA & EVENTS						
TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
5:20 AM	JPY	Industrial Production (MoM) (Mar)	-	0.10%	70.00%	
6:00 PM	USD	GDP (QoQ) (Q1)	-	2.00%	2.20%	
7:30 PM	USD	Michigan Consumer Sentiment (Apr)	-	97.10	96.90	
-	-	· -	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	

Pair

USDINR

EURINR JPYINR

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TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head — Technical Research	aditya@way2wealth.com	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity & Forex	harishjujarey@way2wealth.com	+9122-61462952
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954

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