26-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark Nifty was positive in yesterday's session. It opened with a gap of +79 points and closed with a gain of 97 points. Infosys Ltd, Tata Consultancy Services Ltd, and HCL Technologies Ltd were the top contributors driving the index higher. On the technical front, Nifty found good support near the Bollinger Band middle line (20 EMA) on the daily chart. It is trading above the short-term 10-day and 20-day EMAs, indicating a positive trend and bullish momentum. RSI is above 50, which signals strong momentum. Currently, support is placed at 24,900–24,850, while resistance is seen at 25,000–25,050–25,100. Nifty appears to be in a reversal stage; however, momentum is not very strong. Traders are advised to work with small targets and tight stop-losses. A buy can be considered near 24,900–24,850 for targets of 25,000–25,050–25,100. Any sustained weakness below 24,830 on an intraday basis will warrant a review of the current view.

Bank Nifty

Bank Nifty ended flat with a mere 10-point cut in yesterday's session. HDFC Bank Ltd, IndusInd Bank Ltd, and AU Small Finance Bank Ltd were the top contributors pulling the index up, while ICICI Bank Ltd, Kotak Mahindra Bank Ltd, and Federal Bank Ltd dragged it down. On the technical front, Bank Nifty continues to remain in a downtrend. It is trading below the short-term 10-day and 20-day EMAs, with a bearish lower-high pattern visible on the daily chart. In yesterday's session, it formed a neutral Doji candlestick, indicating equilibrium between buyers and sellers. Immediate support lies at 55,050–55,000–54,900, while resistance is seen at 55,300–55,450–55,600. Since Bank Nifty is trading close to support and well below resistance, going short is not warranted. Bulls may consider small-quantity buys near 55,050–55,000–54,900 for targets of 55,300–55,450–55,600. Any sustained weakness below 54,850 on an intraday basis will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
JSWSTEEL	Buy Above 1055	1080-1088	1050 (Closing)
STLTECH	Buy above 128	137-140	125 (Closing)
SAGILITY	Buy above 486	509-515-524	481 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1807	1845	1828	1813	1799	1781	CIPLA	1604	1623	1611	1601	1592	1579
AUBANK	750	768	757	747	738	726	COALINDIA	380	387	382	379	375	370
ADANIPORTS	1345	1365	1352	1342	1332	1319	COLPAL	2287	2345	2314	2289	2264	2233
ADANIPOWER	608	627	613	602	591	577	CONCOR	544	556	551	546	541	535
ABCAPITAL	285	297	292	287	283	277	COROMANDEL	2386	2488	2441	2404	2366	2320
ABFRL	82	86	84	82	81	79	CROMPTON	323	331	326	321	317	311
AJANTPHARM	2616	2676	2649	2627	2605	2578	CUMMINSIND	3871	3975	3928	3891	3853	3807
ALKEM	5411	5533	5475	5428	5380	5322	DLF	772	787	778	771	763	754
AMBUJACEM	582	586	583	581	578	575	DABUR	517	527	521	517	513	507
APOLLOHOSP	7849	8033	7948	7879	7810	7725	DALBHARAT	2348	2427	2390	2360	2329	2292
APOLLOTYRE	465	478	472	467	461	455	DIVISLAB	6242	6406	6322	6254	6185	6101
ASHOKLEY	131	133	132	131	130	129	DRREDDY	1282	1301	1290	1282	1274	1263
ASIANPAINT	2494	2562	2526	2498	2469	2433	EDELWEISS	102	110	104	99	94	89
AUROPHARMA	1067	1098	1080	1065	1051	1033	EICHERMOT	5990	6138	6039	5960	5880	5781
DMART	4722	4794	4755	4724	4693	4654	EMAMILTD	586	660	620	588	556	516
AXISBANK	1071	1080	1075	1071	1067	1063	ENDURANCE	2810	2963	2895	2840	2785	2717
BAJAJ-AUTO	8750	8896	8796	8716	8635	8535	ENGINERSIN	193	198	195	193	191	188
BAJFINANCE	901	916	909	902	896	889	ESCORTS	3551	3689	3627	3577	3527	3465
BAJAJFINSV	1964	1982	1971	1962	1952	1941	EXIDEIND	400	414	406	399	392	383
BAJAJHLDNG	13271	13961	13633	13367	13101	12773	FEDERALBNK	195	200	198	196	194	191
BALKRISIND	2377	2441	2408	2381	2354	2321	FORTIS	914	963	941	923	905	883
BANDHANBNK	171	177	174	172	170	168	IRFC	124	127	126	125	124	122
BANKBARODA	241	245	243	241	240	238	FSL	371	392	382	374	366	356
BANKINDIA	115	117	116	115	114	113	GAIL	176	178	177	176	175	173
BATAINDIA	1097	1134	1116	1101	1086	1068	GODREJPROP	2068	2120	2095	2075	2054	2029
BERGEPAINT	535	547	539	532	526	517	GICRE	379	388	384	381	378	374
BEL	372	386	380	375	369	363	GLENMARK	1955	1994	1970	1951	1932	1908
BHARATFORG	1137	1186	1160	1140	1119	1094	GODREJAGRO	754	776	763	752	742	729
BHEL	217	222	220	217	215	213	GODREJCP	1261	1286	1272	1261	1250	1236
BPCL	316	323	319	316	314	310	GODREJIND	1295	1312	1299	1290	1280	1268
BHARTIARTL	1929	1965	1944	1927	1911	1890	GODREJPROP	2068	2120	2095	2075	2054	2029
INSECTICID	830	876	853	835	816	793	GRAPHITE	526	553	541	531	521	509
BIOCON	360	368	364	361	357	353	GRASIM	2814	2870	2838	2813	2787	2756
BBTC	1806	1863	1836	1814	1792	1765	GSPL	300	314	307	302	296	289
BOSCHLTD	39110	40007	39560	39198	38837	38390	HEG	492	501	495	490	485	479
BRITANNIA	5550	5655	5607	5568	5528	5480	HCLTECH	1505	1543	1518	1497	1476	1451
CESC	164	172	168	165	163	159	HDFCAMC	5885	6019	5942	5880	5817	5740
CAMS	3833	3990	3920	3863	3806	3736	HDFCBANK	1969	1996	1980	1968	1955	1940
CANBK	109	113	111	109	108	106	HDFCLIFE	787	797	792	788	784	779
CASTROLIND	207	214	210	208	205	202	HAVELLS	1558	1587	1572	1560	1548	1533
CHOLAFIN	1511	1551	1531	1515	1499	1479	HEROMOTOCO	5067	5185	5105	5041	4977	4897
CUB	204	219	212	207	202	195	HEG	492	501	495	490	485	479
HINDPETRO	390	395	392	390	387	384	MUTHOOTFIN	2681	2742	2715	2693	2671	2643

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2628	2667	2646	2629	2612	2590	NBCC	104	107	105	104	103	101
HINDZINC	436	451	440	432	423	413	NHPC	80	82	81	80	79	78
HUDCO	213	217	214	213	211	208	NMDC	71	72	71	71	70	69
ICICIBANK	1431	1447	1438	1430	1423	1414	NTPC	338	345	341	339	336	333
ICICIGI	1921	1976	1946	1922	1898	1868	NATIONALUM	190	195	193	191	189	187
ICICIPRULI	628	638	632	627	623	617	NESTLEIND	1153	1181	1167	1156	1145	1131
IDBI	94	99	97	95	93	91	NAM-INDIA	842	892	869	851	832	809
IDFCFIRSTB	70	71	71	70	70	69	OBEROIRLTY	1674	1712	1688	1670	1651	1627
ITC	399	405	401	399	396	393	ONGC	237	239	238	237	236	234
INDHOTEL	787	805	796	789	782	773	OIL	408	416	412	408	405	401
INFIBEAM	16	17	16	16	16	15	OFSS	8751	9146	8946	8785	8623	8423
INDIANB	664	680	673	667	662	655	PIIND	3890	3986	3929	3884	3838	3782
INDHOTEL	787	805	796	789	782	773	PNBHOUSING	800	817	808	800	792	783
IOC	140	141	141	140	139	138	PAGEIND	46800	49054	47660	46532	45404	44010
IGL	211	219	214	210	206	202	PETRONET	274	282	278	275	271	267
INDUSINDBK	772	788	778	770	761	751	PFIZER	5477	5910	5702	5533	5365	5157
NAUKRI	1404	1451	1425	1403	1382	1355	PIDILITIND	3104	3174	3138	3110	3081	3046
INFY	1533	1571	1546	1526	1506	1482	PEL	1194	1242	1210	1184	1158	1126
INDIGO	6118	6266	6173	6099	6024	5931	PFC	399	404	401	400	398	396
IPCALAB	1396	1457	1428	1405	1381	1352	POWERGRID	284	287	285	284	282	280
JSWENERGY	521	535	527	521	515	507	PRESTIGE	1653	1687	1668	1652	1636	1617
JSWSTEEL	1059	1075	1065	1057	1049	1039	PGHH	13218	13609	13415	13258	13101	12907
JINDALSTEL	995	1014	1005	997	990	980	PNB	105	107	106	106	105	104
JUBLFOOD	647	685	659	638	617	591	QUESS	272	281	276	273	269	265
JKCEMENT	6950	7124	7010	6918	6826	6712	RBLBANK	258	266	261	258	254	250
KOTAKBANK	1983	2017	2000	1986	1972	1956	RECLTD	375	381	378	376	374	371
LT	3604	3649	3623	3602	3581	3556	RAJESHEXPO	183	191	187	184	181	178
LTTS	4366	4552	4443	4355	4267	4158	RELIANCE	1414	1432	1421	1413	1404	1394
LICHSGFIN	561	572	567	563	558	553	SBILIFE	1850	1878	1864	1852	1840	1826
LTIM	5294	5437	5360	5298	5235	5158	SRF	2910	2996	2955	2921	2888	2847
LUPIN	1963	2006	1986	1969	1953	1932	SHREECEM	30000	30715	30379	30107	29835	29499
MRF	146990	149889	148365	147132	145899	144375	SHRIRAMFIN	621	631	625	620	616	610
MGL	1321	1345	1334	1325	1316	1305	SIEMENS	3162	3259	3212	3173	3135	3087
M&MFIN	266	272	269	266	262	259	SBIN	817	826	821	817	813	808
M&M	3400	3469	3433	3404	3374	3338	SAIL	123	125	124	123	122	121
MANAPPURAM	269	281	275	270	265	258	SJVN	99	101	100	99	99	98
MRPL	123	129	126	124	122	120	SUNPHARMA	1658	1687	1667	1651	1634	1614
MARICO	725	746	735	727	718	707	SUNTV	567	581	575	570	565	559
MARUTI	14450	14676	14525	14403	14280	14129	SYNGENE	667	681	674	668	662	655
MFSL	1645	1705	1674	1649	1624	1594	TVSMOTOR	3283	3367	3323	3287	3251	3207
LICI	895	904	898	893	888	881	TCS	3142	3227	3170	3124	3077	3020
MOTHERSON	95	98	96	95	94	93	TATACOMM	1588	1641	1617	1597	1578	1553
MPHASIS	2912	3020	2968	2926	2885	2833	TATASTEEL	160	162	161	160	158	157
NATCOPHARM	873	906	891	879	867	853	TATAMOTORS	686	697	690	685	680	673

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WAY2WEALTH

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	383	393	388	385	381	376	VGUARD	367	379	373	369	364	358
TATASTEEL	160	162	161	160	158	157	VARROC	548	567	559	551	544	535
TECHM	1527	1572	1545	1524	1502	1476	VBL	516	524	520	516	512	508
NIACL	194	201	198	195	192	188	VEDL	451	459	454	449	444	439
RAMCOCEM	1063	1109	1087	1069	1052	1030	IDEA	7	8	8	7	7	7
TITAN	3649	3719	3678	3645	3611	3570	VOLTAS	1358	1392	1374	1359	1345	1327
UPL	725	765	743	727	710	688	WHIRLPOOL	1303	1326	1315	1306	1297	1286
ULTRACEMCO	12600	12871	12737	12629	12521	12387	WIPRO	254	263	258	254	250	245
UNIONBANK	133	138	136	134	132	130	YESBANK	20	21	20	20	19	19
FLUOROCHEM	3450	3527	3475	3434	3392	3340	ZEEL	120	126	124	121	119	116
UBL	1851	1926	1891	1862	1834	1799	ZYDUSLIFE	1023	1068	1038	1014	991	961
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24968	25137	25040	24961	24883	24785	NIFTY FMCG	55682	56193	55924	55706	55487	55218
NIFTY MIDCAP 50	16333	16469	16406	16354	16302	16239	NIFTY IT	36280	37072	36575	36174	35772	35276
NIFTY AUTO	25423	25690	25518	25379	25240	25068	NIFTY METAL	9437	9548	9486	9437	9387	9326
NIFTY BANK	55139	55521	55324	55165	55005	54809	NIFTY PHARMA	22363	22525	22422	22339	22256	22153
NIFTY ENERGY	34494	34751	34621	34516	34410	34280	NIFTY PSU BANK	6980	7093	7041	6999	6956	6904
NIFTY FINANCIAL SE	26307	26479	26389	26316	26243	26153	NIFTY REALTY	916	933	924	917	910	902

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