

Daily EQ Trend



26 Aug 2026

Technical Outlook

Nifty (24,334.55): BULLISH ENGULFING.

Nifty 50 witnessed a strong bullish session, gaining 0.48% and closing firmly above the 24,300 marks. Buying interest was led by healthcare, followed by Metals and select Midcap stocks.

On the daily chart, the index has bounced smartly from its 50-SMA, accompanied by a positive crossover in the RSI oscillator. The rising 50-SMA further strengthens the underlying trend.

Going ahead, the index is likely to move towards its 200-SMA placed near 24,672, which remains the next key resistance. However, a move below 24,150 would negate the current bullish setup and turn the outlook cautious.



Bank Nifty (57,514.20): CONSOLIDATES IN A RANGE.

Bank Nifty remained an underperformer, closing almost flat at -0.02% after facing resistance near its 50-SMA. The advance-decline ratio stood at 7:7, reflecting a mixed market breadth.

On the daily chart, the index continues to trade below its key moving averages and remains in a broad consolidation phase. Technically, Monday's low of 57,245 has emerged as the crucial make-or-break level. A sustained break below this level could weaken momentum further and trigger a sharper decline.

On the upside, 58,000 remains the immediate resistance, while 57,000 is the next important support. A decisive breakout or breakdown from this 57,000-58,000 range is likely to trigger the next major directional move.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
GROWW	203	BUY	196	220	10-12 Days

Gainers (Nifty 50)

Company	%
JSW STEEL	2.57
HINDALCO	2.37
TATA STEEL	1.80
HCL TECH	1.50
DR REDDY	1.30

Losers (Nifty 50)

Company	%
SBI LIFE	-1.73
ADANI PORTS	-1.64
BAJAJ FINANCE	-1.64
BAJAJ FINSERVE	-1.52
BEL	-1.21



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIEN	3110.00	2864.17	2913.33	3011.67	3060.83	3159.17	3208.33	3306.67
ADANIPTS	1702.70	1649.87	1660.43	1681.57	1692.13	1713.27	1723.83	1744.97
APOLLOHOSP	8889.00	8474.00	8557.00	8723.00	8806.00	8972.00	9055.00	9221.00
ASIANPAINT	2639.80	2581.87	2593.53	2616.67	2628.33	2651.47	2663.13	2686.27
AXISBANK	1235.00	1219.00	1224.40	1229.70	1235.10	1240.40	1245.80	1251.10
BAJAJ-AUTO	11927.00	11585.33	11653.67	11790.33	11858.67	11995.33	12063.67	12200.33
BAJFINANCE	1087.40	1052.23	1059.27	1073.33	1080.37	1094.43	1101.47	1115.53
BAJAJFINSV	2004.00	1962.07	1973.53	1988.77	2000.23	2015.47	2026.93	2042.17
BEL	413.25	401.08	403.52	408.38	410.82	415.68	418.12	422.98
BHARTIARTL	1947.00	1907.67	1915.53	1931.27	1939.13	1954.87	1962.73	1978.47
CIPLA	1422.00	1385.30	1398.20	1410.10	1423.00	1434.90	1447.80	1459.70
COALINDIA	404.00	393.83	397.47	400.73	404.37	407.63	411.27	414.53
DRREDDY	1193.50	1162.67	1168.83	1181.17	1187.33	1199.67	1205.83	1218.17
EICHERMOT	8055.00	7916.67	7950.33	8002.67	8036.33	8088.67	8122.33	8174.67
ETERNAL	331.00	321.83	323.67	327.33	329.17	332.83	334.67	338.33
GRASIM	3289.60	3162.97	3192.53	3241.07	3270.63	3319.17	3348.73	3397.27
HCLTECH	1315.80	1270.67	1282.53	1299.17	1311.03	1327.67	1339.53	1356.17
HDFCBANK	727.50	716.73	719.37	723.43	726.07	730.13	732.77	736.83
HDFCLIFE	546.70	533.27	539.53	543.12	549.38	552.97	559.23	562.82
HINDALCO	1051.05	1025.45	1032.95	1042.00	1049.50	1058.55	1066.05	1075.10
HINDUNILVR	2024.20	1997.20	2004.60	2014.40	2021.80	2031.60	2039.00	2048.80
ICICIBANK	1422.70	1395.27	1401.63	1412.17	1418.53	1429.07	1435.43	1445.97
ITC	271.40	265.15	266.40	268.90	270.15	272.65	273.90	276.40
INFY	1144.00	1103.83	1111.87	1127.93	1135.97	1152.03	1160.07	1176.13
INDIGO	5218.00	4976.17	5028.33	5123.17	5175.33	5270.17	5322.33	5417.17
JIOFIN	243.15	238.57	239.48	241.32	242.23	244.07	244.98	246.82
JSWSTEEL	1320.30	1295.30	1302.70	1311.50	1318.90	1327.70	1335.10	1343.90
KOTAKBANK	401.60	395.25	396.70	399.15	400.60	403.05	404.50	406.95
LT	4119.00	4023.27	4044.93	4081.97	4103.63	4140.67	4162.33	4199.37
M&M	3443.00	3366.00	3381.40	3412.20	3427.60	3458.40	3473.80	3504.60
MARUTI	13678.00	13298.00	13374.00	13526.00	13602.00	13754.00	13830.00	13982.00
MAXHEALTH	1016.00	956.50	968.40	992.20	1004.10	1027.90	1039.80	1063.60
NTPC	339.85	331.58	333.62	336.73	338.77	341.88	343.92	347.03
NESTLEIND	1479.00	1445.33	1452.07	1465.53	1472.27	1485.73	1492.47	1505.93
ONGC	234.00	229.52	231.43	232.72	234.63	235.92	237.83	239.12
POWERGRID	271.00	265.65	267.00	269.00	270.35	272.35	273.70	275.70
RELIANCE	1317.00	1288.53	1294.27	1305.63	1311.37	1322.73	1328.47	1339.83
SBILIFE	1755.00	1722.80	1737.00	1746.00	1760.20	1769.20	1783.40	1792.40
SHRIRAMFIN	1138.50	1094.33	1103.17	1120.83	1129.67	1147.33	1156.17	1173.83
SBIN	1048.00	1020.17	1025.73	1036.87	1042.43	1053.57	1059.13	1070.27
SUNPHARMA	1922.00	1879.00	1887.60	1904.80	1913.40	1930.60	1939.20	1956.40
TATACONSUM	1060.50	1043.23	1047.17	1053.83	1057.77	1064.43	1068.37	1075.03
TATASTEEL	186.94	180.77	182.13	184.54	185.90	188.31	189.67	192.08
TCS	2296.20	2216.13	2239.07	2267.63	2290.57	2319.13	2342.07	2370.63
TECHM	1599.90	1536.73	1549.37	1574.63	1587.27	1612.53	1625.17	1650.43
TITAN	5124.80	5004.63	5028.67	5076.73	5100.77	5148.83	5172.87	5220.93
TMPV	314.25	307.22	308.88	311.57	313.23	315.92	317.58	320.27
TRENT	2930.00	2857.80	2875.80	2902.90	2920.90	2948.00	2966.00	2993.10
ULTRACEMCO	11540.00	11363.00	11404.00	11472.00	11513.00	11581.00	11622.00	11690.00
WIPRO	180.09	175.66	177.02	178.56	179.92	181.46	182.82	184.36

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	1%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	-2%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-2%	Open	Daily Report
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-4%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	-2%	Open	Daily Report
24-08-2925	CHALET	Buy	855.00	825	910	5%	Close	Daily Report
04-08-2026	MEESHO	Buy	191.57	179	210	7%	Close	Daily Report
10-08-2026	JSWENERGY	Buy	564.40	545	609	-5%	Close	Weekly Report
07-08-2026	AIAENG	Buy	4795.40	4688	5010	-8%	Close	Daily Report
06-08-2026	POONAWALLA	Buy	480.75	465	510	5%	Close	Daily Report
11-08-2026	POLYMED	Buy	1772.40	1750	1890	6%	Close	Daily Report
05-08-2026	AUROPHARMA	Buy	1585.90	1533	1636	1%	Close	Daily Report
03-08-3036	ASHOKLEY	Buy	166.18	158	182	6%	Close	Weekly Report



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