Daily Commodity Trend

26 Aug 2026

MCX Gold (1,62,882): Near resistance zone; Daily momentum positive.

MCX Gold ended the previous session flat, forming a small-bodied Doji as the broader resistance line continued to act as a supply zone. Despite the indecision, the trend and momentum remain positive, although some consolidation cannot be ruled out after the recent rally. The metal is currently trading within its first major resistance zone, making partial profit booking and trailing the remaining positions advisable.

For the day, the outlook remains positive, with support at 161,700–159,600 and resistance at 164,800–169,900. Sustained buying could extend the rally towards the higher resistance zone, while the outlook will require a review on sustained weakness below 158,000.

MCX Silver (2,44,127): Witness a breather.

MCX Silver ended the previous session flat, taking a breather after the recent strong rally and finding support near the 10 DEMA. The current pullback appears healthy, while the broader trend and momentum remain positive. As long as key momentum supports hold, dips can offer favourable opportunities to accumulate longs for higher targets.

For the day, the outlook remains positive, with support at 240,000 and resistance at 248,800–254,000. Sustained buying above the current levels could resume the uptrend towards the higher resistance zone, while the outlook will require a review on sustained weakness below 239,000.

MCX Crude Oil (7,837): Forms bearish marubozu candlestick.

MCX Crude Oil ended the previous session on a negative note, forming a bearish Marubozu candlestick as the falling resistance line continued to act as a supply zone. The daily momentum has weakened, while elevated volatility continues to keep the broader structure neutral. Sustained weakness could drag the commodity towards the lower support levels in the coming sessions.

For the day, the outlook remains negative, with support at 7,650–7,450 and resistance at 8,030–8,150. Sustained selling could push the price towards the lower support zone, while sustained strength above 8,200 would warrant a review of the negative outlook and could signal improving momentum.

Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	162882	-0.21%
COMEX Gold $	4704.31	0.21%
MCX Silver	244127	-0.04%
COMEX Silver $	68.708	0.04%

Base Metals

Commodity	Close	% Change
MCX Aluminium	348.9	0.71%
LME Aluminium $	2705	0.41%
MCX Copper	1388.45	0.31%
LME Copper $	4.7915	-0.09%
MCX Lead	196.3	-0.48%
MCX Zinc	424.7	3.05%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	7837	-3.66%
Brent Oil $	85.23	-0.61%
MCX Natural Gas	265.1	-0.49%
NYMEX Natural Gas $	2.858	0.46%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper	26-Aug	31-Aug	Buy	1397.6	1450	1377
Mcx Silver	21-Aug	04-Sep	Buy	240800	252000-254000	234800

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	7,837.00	7,525.00	7,681.00	7,938.00	8,094.00	8,351.00
NATURAL GAS	26-Aug-26	265.10	255.23	260.17	263.03	267.97	270.83
ALUMINI	31-Aug-26	350.05	345.02	347.53	349.02	351.53	353.02
ALUMINIUM	31-Aug-26	348.90	342.77	345.83	347.82	350.88	352.87
COPPER	31-Aug-26	1,388.45	1,374.58	1,381.52	1,385.98	1,392.92	1,397.38
GOLD	05-Oct-26	1,62,882.00	1,60,676.67	1,61,779.33	1,62,789.67	1,63,892.33	1,64,902.67
GOLDM	04-Sep-26	1,61,738.00	1,59,682.00	1,60,710.00	1,61,628.00	1,62,656.00	1,63,574.00
LEAD	31-Aug-26	196.30	195.17	195.73	196.72	197.28	198.27
LEADMINI	31-Aug-26	197.30	196.30	196.80	197.40	197.90	198.50
MENTHAOIL	31-Aug-26	`	1,194.97	1,201.93	1,206.97	1,213.93	1,218.97
ZINC	31-Aug-26	424.70	404.17	414.43	420.47	430.73	436.77
SILVER	04-Sep-26	2,44,127.00	2,39,173.00	2,41,650.00	2,43,182.00	2,45,659.00	2,47,191.00

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