Daily Trading Bites I Equity I



S&P BSE Sensex 43828.10 (-1.56%) NIFTY 50 12858.40 (-1.51%)

Sector Indices	Close	% Change
NIFTY AUTO	8738	-1.68
NIFTY BANK	29196	-1.82
NIFTY ENERGY	16388	-0.44
NIFTY FMCG	31442	-1.23
NIFTY IT	21706	-1.62
NIFTY METAL	2817	-0.80
NIFTY MIDCAP 50	5334	-1.41
NIFTY PHARMA	11635	-2.07
NIFTY PSU BANK	1510	1.80
NIFTY REALTY	253	-2.25

Key Levels - Nifty		
Support	12730/12520	
Resistance	12960/13100	

FII & DII Activities	(Fig. in Cr)
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Date	FII	DII
25-Nov-20	24.20	-1840.33
24-Nov-20	4563.18	-2522.11
23-Nov-20	4738.44	-2944.05
20-Nov-20	3860.78	-2868.66
19-Nov-20	1180.60	-2854.94
18-Nov-20	3071.93	-2789.85
17-Nov-20	4905.35	-3829.16
14-Nov-20	-78.53	-20.27
13-Nov-20	1935.00	2462.20
12-Nov-20	1514.12	-2239.43

Key Levels - Bank Nifty		
Support	28500/28000	
Resistance	29500/29860	

Nifty Spot Chart



Technical Outlook

Taking cues from global bourses, domestic Index Nifty opened Wednesday session at new all time high of 13130, but soon it undergo huge profit booking and thus ended with immense losses of 196 points to settled at 12858 mark. Daily candle stick has formed bearish engulfing pattern and it ended just on the verge of the immediate support placed around 12830, slip below that may drawdown the index till 12730 then 12520 levels. While on the higher side resistance are placed at 12960 then 13100 mark. Momentum indicator RSI (14) made sharp decline till 65 mark and stochastic oscillator has also cracked down from overbought territory. On the global front, bourses are on mixed note and due to monthly expire; domestic markets could remain volatile and selling pressure can see building up on pull backs.

Bank Nifty Spot Chart



Technical Outlook

On Wednesday, Nifty bank Index which managed to cross 30000 mark during initial hours has turned down sharply due to profit booking and the selloff remained throughout the session and closed the Index near the day's low at 29196 with 1.82% losses. Index formed long bearish candle stick and has engulfed previous day's candle stick. During previous session Index has ended just above the minor supports of 29000 mark, ahead slip below that could extend the fall till 28500 then 28000 levels. Momentum indicator RSI (14) which indicating negative divergence for last few sessions as slipped till 66 mark. Hence, although the overall trend still remains strong, further correction can be noticed due to profit booking.

Stocks For Today				
Name	Entry	Target	Stop loss	
MARICO	Sell Around 372	356	382	
HAL	Buy Around 790	840	760	
MCDOWELL-N	Sell Around 555	535	568	



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	Daily Pivot Levels For Nifty50 Stocks				
ScripName	Support2	Support 1	Pivot	Resist 1	Resist 2
ADANIPORTS	387.33	375.72	396.02	407.63	416.32
ASIANPAINT	2133.3	2112.3	2171	2192	2229.7
AXISBANK	587.23	574.62	608.62	621.23	642.62
BAJAJ-AUTO	3008.17	2965.08	3084.08	3127.17	3203.08
BAJAJFINSV	8570.67	8423.58	8789.83	8936.92	9156.08
BAJFINANCE	4634.83	4579.92	4729.92	4784.83	4879.92
BHARTIARTL	455.87	447.63	466.88	475.12	486.13
BPCL	377.7	373.35	385.55	389.9	397.75
BRITANNIA	3531.58	3507.37	3555.72	3579.93	3604.07
CIPLA	721.72	711.78	738.13	748.07	764.48
COALINDIA	122.55	121.15	124.65	126.05	128.15
DIVISLAB	3423.33	3377.22	3496.12	3542.23	3615.02
DRREDDY	4719.2	4632.1	4868.1	4955.2	5104.1
EICHERMOT	2541.9	2488.7	2634.45	2687.65	2780.2
GAIL	100.63	98.97	102.17	103.83	105.37
	830.83				
GRASIM	816.13	818.57 807.57	852.32 831.07	864.58	886.07
HCLTECH				839.63	854.57
HDFC	2163.05	2134.75	2207.6	2235.9	2280.45
HDFCHEF	1378.4	1354	1421.4	1445.8	1488.8
HDFCLIFE	655.13	645.17	671.82	681.78	698.47
HEROMOTOCO	2974.88	2941.02	3034.87	3068.73	3128.72
HINDALCO	220.3	217.15	225.15	228.3	233.15
HINDUNILVR	2118.9	2101.95	2144.95	2161.9	2187.95
ICICIBANK	465.88	459.07	477.92	484.73	496.77
INDUSINDBK	841.9	828.75	858.4	871.55	888.05
INFY	1103.43	1091.22	1123.47	1135.68	1155.72
IOC	85.13	84.52	86.12	86.73	87.72
ITC	191.58	189.32	194.77	197.03	200.22
JSWSTEEL	334.87	331.48	340.38	343.77	349.28
KOTAKBANK	1830.7	1798.95	1884.85	1916.6	1970.75
LT	1103.03	1090.07	1125.42	1138.38	1160.77
M&M	712.98	706.02	722.97	729.93	739.92
MARUTI	6964.35	6873	7108.35	7199.7	7343.7
NESTLEIND	17310.47	17100.73	17549.73	17759.47	17998.73
NTPC	92.9	91.85	93.9	94.95	95.95
ONGC	78.03	75.27	79.92	82.68	84.57
POWERGRID	193.42	191.53	195.43	197.32	199.33
RELIANCE	1929.02	1910.23	1960.98	1979.77	2011.73
SBILIFE	840.48	831.92	852.57	861.13	873.22
SBIN	239.77	236.53	244.83	248.07	253.13
SHREECEM	23265.25	22831.7	23980.6	24414.15	25129.5
SUNPHARMA	498.23	490.27	512.12	520.08	533.97
TATAMOTORS	168.2	164.95	172.5	175.75	180.05
TATASTEEL	534.28	527.32	546.47	553.43	565.62
TCS	2682.02	2662.73	2707.48	2726.77	2752.23
TECHM	851.67	841.08	865.83	876.42	890.58
TITAN	1289.87	1272.78	1317.43	1334.52	1362.08
ULTRACEMCO	4770.93	4722.02	4849.97	4898.88	4977.92
UPL	414.08	409.57	422.12	426.63	434.67
WIPRO	346.77	343.53	352.78	356.02	362.03



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