# Daily Commodity Trend




**26 Nov 2026**

## Technical Outlook

### MCX Gold (1,21,137): Hammer formation on daily timeframe.

MCX Gold continued its negative momentum in the previous trading session, closing lower while forming a hammer candlestick pattern, indicating buying interest at lower levels. However, the broader daily trend and technical structure remain bearish. Despite the buying demand witnessed at lower levels, the metal continues to remain vulnerable to selling pressure on rallies, particularly near the immediate resistance zone. Momentum traders may consider adopting a **sell-on-rallies strategy** as long as the broader technical structure remains weak.

For the day, support is placed in the **118,000–117,600** zone, while resistance is expected near **125,550**. The near-term outlook remains negative, with rallies likely to face selling pressure. A sustained move above **128,000** will warrant a review of the current outlook.




### MCX Silver (1,42,517): Witness buying; recovered from day's low.

MCX Silver continued its negative streak in the previous trading session, registering a fresh lower low while forming a hammer candlestick pattern. Buying interest was visible at lower levels; however, the broader bearish trend remains intact. The commodity continues to exhibit weakness, and rallies are likely to attract fresh selling pressure at higher levels. Momentum traders are advised to adopt a sell-on-rallies strategy over the near term.

For the day, **support is placed in the 136,700–133,000 zone, while resistance is expected in the 151,200–156,500 zone.** The near-term outlook remains negative, with rallies likely to face selling pressure. A sustained move above 158,000 will warrant a review of the current outlook.




### MCX Crude Oil (7,759): Price trading near supply zone.

MCX Crude Oil closed higher in the previous trading session, witnessing a rebound towards the momentum resistance zone. However, the broader technical structure remains weak, with the bearish lower-high and lower-low formation still intact. We continue to maintain a bearish near-term view on the commodity. Traders may consider holding existing short positions with a target of 7,280–7,140 and a stop-loss at 7,900.

For the day, **support is placed in the 7,400–7,000 zone, while resistance is expected near 7,900.** The near-term outlook remains negative, with rallies likely to face selling pressure. A sustained move higher, followed by a close above 7,950, will warrant a review of the current outlook.



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## Commodity Trading Strategy

| Commodity Futures | Date | Expiry | Action | Entry | Target | Stop loss |
|---|---|---|---|---|---|---|
| Mcx Crude Oil Fut | 25-Nov-26 | 18-Dec-26 | Sell at | 7700 | 7400-7150 | 7900 |

## Commodities Overview

### Precious Metals

| Commodity | Close | % Change |
|---|---|---|
| MCX Gold | 121137.00 | -0.97% |
| COMEX Gold $ | 3563.50 | 0.78% |
| MCX Silver | 142517.00 | -2.01% |
| COMEX Silver $ | 41.00 | 2.35% |

### Base Metals

| Commodity | Close | % Change |
|---|---|---|
| MCX Aluminium | 306.45 | -2.40% |
| LME Aluminium $ | 2705.00 | 0.41% |
| MCX Copper | 1127.15 | -0.51% |
| LME Copper $ | 4.79 | -0.09% |
| MCX Lead | 192.30 | -0.36% |

### Energy

| Commodity | Close | % Change |
|---|---|---|
| MCX Crude Oil | 7759.00 | 2.35% |
| Brent Oil $ | 90.82 | 0.01% |
| MCX Natural Gas | 303.70 | -0.26% |
| NYMEX Natural Gas $ | 3.68 | 0.19% |

## Pivot Table

| Commodity | Expiry | LTP | S2 | S1 | Pivot | R1 | R2 |
|---|---|---|---|---|---|---|---|
| CRUDE OIL | 18-Dec-26 | 7,759.00 | 7,291.00 | 7,525.00 | 7,652.00 | 7,886.00 | 8,013.00 |
| NATURAL GAS | 25-Jan-27 | 303.70 | 292.30 | 298.00 | 302.20 | 307.90 | 312.10 |
| ALUMINI | 30-Nov-26 | 307.70 | 292.47 | 300.08 | 307.92 | 315.53 | 323.37 |
| ALUMINIUM | 30-Nov-26 | 306.45 | 290.08 | 298.27 | 305.98 | 314.17 | 321.88 |
| COPPER | 30-Nov-26 | 1,127.15 | 1,093.25 | 1,110.20 | 1,122.65 | 1,139.60 | 1,152.05 |
| GOLD | 04-Dec-26 | 1,21,137.00 | 1,16,173.67 | 1,18,655.33 | 1,20,387.67 | 1,22,869.33 | 1,24,601.67 |
| GOLDM | 04-Dec-26 | 1,21,133.00 | 1,16,228.33 | 1,18,680.67 | 1,20,385.33 | 1,22,837.67 | 1,24,542.33 |
| LEAD | 30-Nov-26 | 192.30 | 190.87 | 191.58 | 192.42 | 193.13 | 193.97 |
| LEADMINI | 30-Nov-26 | 196.75 | 192.42 | 194.58 | 196.52 | 198.68 | 200.62 |
| MENTHAOIL | 30-Nov-26 | ` | 1,275.93 | 1,286.67 | 1,304.33 | 1,315.07 | 1,332.73 |
| ZINC | 30-Nov-26 | 365.20 | 341.93 | 353.57 | 368.48 | 380.12 | 395.03 |
| SILVER | 04-Dec-26 | 1,42,517.00 | 1,32,864.33 | 1,37,690.67 | 1,41,538.33 | 1,46,364.67 | 1,50,212.33 |

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