Daily Trading Bites I Commodity I





- Gold prices opened strongly higher with gap in the last session and prices rose further for most of the session till high of 40810.
- ➤ Prices have been rising strongly since last two weeks after taking strong support at its short term rising trend line currently placed near 40100 level.
- MACD (12,26,9) has also given a positive crossover on the daily chart.
- ➤ Therefore, prices are expected to rise further from these levels towards immediate resistance placed around its all-time high of 41293.
- ➤ On the lower side, immediate supports are placed around 40500 and 40100 levels. Buying on minor pullbacks is recommended in Gold for the day.

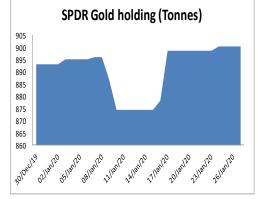
Today's Actionable							
Commodity Expiry Action Entry Target Stop loss							
Gold	Feb	Buy	Around 40500	41290	40100		
Zinc mini	Feb	Sell	Around 178	172	182		
Guar seed	Feb	Sell	Around 4030	3880	4130		

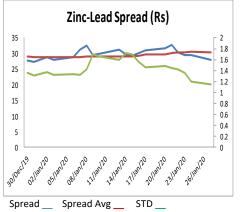
s)	gold/Silver Ratio (\$)	1.4
- 2	88 A	1.2
- 1.8	87	1
- 1.6 - 1.4	86	0.8
- 1.2	85	0.6
- 0.8 - 0.6	84	0.4
- 0.4 - 0.2	83	0.2
0	82 —	0
22/18/120 26/18/120	zipreci fipreci gipreci zipreci gipreci zipreci ziprec	
	Ratio Ratio Avg STD	

	MCX						
Commodity	Expiry	Close (Rs)	Change	% Change			
GOLD	05 FEB 2020	40585	233	0.58			
SILVER	05 MAR 2020	47005	70	0.15			
COPPER	28 FEB 2020	427.95	-9.55	-2.18			
CRUDEOIL	19 FEB 2020	3783	-90	-2.32			
ZINCMINI	28 FEB 2020	176.65	-4	-2.21			
LEADMINI	28 FEB 2020	148.8	-1.8	-1.2			
ALUMINI	28 FEB 2020	140.15	-0.1	-0.07			
NICKEL	28 FEB 2020	937.3	-26.6	-2.76			
NATURALGAS	28 JAN 2020	137.5	3.1	2.31			
MENTHAOIL	28 FEB 2020	1222.9	-18.2	-1.47			

NCDEX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GUARGUM5	20 FEB 2020	7174	-166	-2.26		
GUARSEED10	20 FEB 2020	4024	-82	-2		
CHANA	20 MAR 2020	4046	-52	-1.27		
CASTOR	20 FEB 2020	4002	-76	-1.86		
RMSEED	20 FEB 2020	4162	-53	-1.26		
SYBEANIDR	20 FEB 2020	4006	-132	-3.19		
SYOREF	20 FEB 2020	841.4	-26.8	-3.09		
JEERAUNJHA	20 MAR 2020	14485	-160	-1.09		
TMCFGRNZM	20 MAR 2020	6210	-154	-2.42		
COCUDAKL	20 FEB 2020	1900	-32	-1.66		

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1,578.95	7.05	0.45%		
Comex	Silver	18.08	-0.03	-0.17%		
Nymex	Crude Oil WTI	52.76	-1.43	-2.64%		
ICE	Brent Oil	58.24	-1.65	-2.76%		
Nymex	Natural Gas	1.90	0.03	1.44%		
LME	Copper	5,739.50	-184.50	-3.11%		
LME	Lead	1,895.25	-39.50	-2.04%		
LME	Zinc	2,251.00	-88.00	-3.76%		
LME	Aluminium	1,767.00	-16.75	-0.94%		
LME	Nickel	12,650.00	-325.00	-2.50%		







Daily Trading Bites I Commodity I



	ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS		
7:00 PM	US	Core Durable Goods Orders (MoM) (Dec)	-	0.2%	-0.1%		
7:00 PM	US	Durable Goods Orders (MoM) (Dec)	-	0.3%	-2.1%		
7:30 PM	US	S&P/CS HPI Composite - 20 n.s.a. (YoY) (Nov)	-	2.4%	2.2%		
8:00 PM	US	FOMC Member Williams Speaks	-	-	-		
8:30 PM	US	CB Consumer Confidence (Jan)	-	128.0	126.5		
-	-	-	-	-	-		
-	-		-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		

	DAILY PIVOT LEVELS						
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 FEB 2020	40585	40295	40440	40625	40770	40955
SILVER	05 MAR 2020	47005	46514	46760	47177	47423	47840
COPPER	28 FEB 2020	428.0	420.7	424.3	430.4	434.0	440.1
CRUDEOIL	19 FEB 2020	3783	3678	3731	3787	3840	3896
ZINCMINI	28 FEB 2020	176.7	173.5	175.1	177.7	179.2	181.8
LEADMINI	28 FEB 2020	148.8	144.3	146.6	148.5	150.8	152.7
ALUMINI	28 FEB 2020	140.2	134.1	137.1	141.3	144.3	148.5
NICKEL	28 FEB 2020	937.3	909.8	923.5	944.1	957.8	978.4
NATURALGAS	28 JAN 2020	137.5	133.2	135.3	138.1	140.2	143.0
MENTHAOIL	28 FEB 2020	1222.9	1201.2	1212.1	1231.5	1242.4	1261.8
GUARGUM5	20 FEB 2020	7174	7029	7101	7211	7283	7393
GUARGUM5	20 MAR 2020	7260	7133	7197	7288	7352	7443
GUARSEED10	20 FEB 2020	4024	3956	3990	4040	4074	4124
GUARSEED10	20 MAR 2020	4068	4007	4037	4081	4111	4155
CHANA	20 MAR 2020	4046	4017	4032	4051	4066	4085
CHANA	20 APR 2020	4027	3992	4009	4037	4054	4082
CASTOR	20 FEB 2020	4002	3929	3965	4023	4059	4117
CASTOR	20 MAR 2020	4000	3928	3964	4024	4060	4120
RMSEED	20 FEB 2020	4162	4107	4135	4172	4200	4237
RMSEED	20 APR 2020	4179	4080	4129	4195	4244	4310
SYBEANIDR	20 FEB 2020	4006	3887	3947	4033	4093	4179
SYBEANIDR	20 MAR 2020	3990	3879	3935	4023	4079	4167
SYOREF	20 FEB 2020	841.4	821.9	831.7	847.3	857.1	872.7
SYOREF	20 MAR 2020	830.6	812.5	821.5	837.3	846.3	862.1
COCUDAKL	20 FEB 2020	1900	1824	1862	1906	1944	1988
COCUDAKL	20 MAR 2020	1926	1858	1892	1934	1968	2010
JEERAUNJHA	20 MAR 2020	14485	14178	14332	14553	14707	14928
JEERAUNJHA	20 APR 2020	14250	14050	14150	14315	14415	14580
TMCFGRNZM	20 MAR 2020	6210	6066	6138	6264	6336	6462
TMCFGRNZM	20 APR 2020	6110	5998	6054	6140	6196	6282
DHANIYA	20 MAY 2020	6602	6521	6561	6611	6651	6701
DHANIYA	20 APR 2020	6559	6410	6485	6602	6677	6794
COTTON	31 MAR 2020	19680	19387	19533	19687	19833	19987
COTTON	28 FEB 2020	19420	19033	19227	19413	19607	19793



Daily Trading Bites I Commodity I



TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Forex & Commodity	harishjujarey@way2wealth.com	+9122-61462981
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462982

Disclaimer

Analyst Certification: I, Mohit Agarwal, the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Mohit Agarwal, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

