

# Weekly Equity Trend 24 January 2026

## NIFTY (25,048.65)



## Weekly Technical View

Nifty ended the week on a weak note, registering a sharp decline and closing lower by -2.51% at 25,048.65. On the daily chart, the index breached the key support zone of 25,400, extending the corrective structure. The weekly chart has now posted two consecutive red candles, indicating sustained selling pressure. With a truncated week ahead and a weak close behind, Nifty may drift towards 24,750 in the near term. The broader trend has slipped into a corrective phase, or the early leg of a downtrend, warranting a cautious stance. The expected weekly range is projected between 25,600 – 24,700. Bias remains cautious, and positional traders should use any bounce to reduce long exposure in stock specific trades.

## BANKNIFTY (58,473.10)



Bank Nifty remained under heavy selling pressure, slipping 2.70% to close at 58,473.10, reflecting clear distribution at higher levels. The weekly chart has formed a bearish candle and closed below the recent multi-week consolidation range, confirming a technical breakdown and weakening market structure. The index has also moved below its 50-SMA, reinforcing the negative bias, with the next key support seen near the 100-SMA around 57,740. On the upside, the 59,000–59,500 zone is likely to act as a strong resistance band, and any pullback toward this area may attract fresh selling. Overall, the outlook remains cautious, with further downside risk unless Bank Nifty manages to reclaim and sustain above the resistance zone convincingly.

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## Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	EKC	114	2,03,030	222.06
2	HGINFRA	596.1	1,18,722	46.15
3	MSCIINDIA	29.78	16,199	33.87
4	TANLA	472.95	6,73,484	33.75
5	CONSOFINVT	168.88	3,486	28.41
6	GSEC10ABSL	110.75	157	27.51
7	JPOLYINVST	956	7,574	26.25
8	HOMEFIRST	1112	1,80,583	17.22
9	BAIDFIN	11.24	1,07,274	15.37
10	ADANIGREEN	779.4	17,19,738	13.36

## Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	81,538	-2.43%	22.47	1.18
Nifty 50	25,049	-2.51%	21.76	1.32
Nifty Midcap 50	16,348	-4.65%	31.22	0.84
Nifty Auto	26,805	-2.87%	29.11	1.17
Nifty Bank	58,473	-2.70%	15.91	1.00
Nifty Energy	33,098	-3.63%	14.12	2.46
Nifty Financial Services	26,821	-2.55%	17.30	0.87
Nifty FMCG	51,662	-0.92%	37.90	2.14
Nifty IT	38,239	-2.17%	27.26	2.76
Nifty Metal	11,478	-1.05%	20.37	1.59
Nifty PSU Bank	8,781	-2.59%	8.88	2.18
Nifty Realty	756	-11.33%	34.77	0.41
Nifty Pharma	21,722	-2.23%	32.28	0.71

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## Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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**Registered Office:** Rukmini Towers, 3<sup>rd</sup>& 4<sup>th</sup> Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

**Website:** [www.way2wealth.com](http://www.way2wealth.com) **Email:** [research@way2wealth.com](mailto:research@way2wealth.com) **Way2wealth Research is also available on Bloomberg WTWL<GO>**

