USDINR MAR

- USDINR futures opened slightly lower in the last session and prices consolidated for most of the session in the range of 71.75-71.90 levels.
- Previously, prices have rallied strongly in the last week after taking strong support near its short term rising trend line currently around 71.40 level.
- Prices are expected to continue this rally from these levels towards immediate strong resistance placed around its short term declining trend line currently near 72.35 level.
- On the lower side, immediate supports are placed around 71.75 and 71.40 levels.
- Buying around immediate support level is recommended in USDINR for the day.

Pair	Expiry	Close	Change	% Change
USDINR	27 MAR 2020	71.790	-0.0975	-0.14
EURINR	27 MAR 2020	78.675	0.2475	0.32
GBPINR	27 MAR 2020	92.478	-0.5625	-0.60
JPYINR	27 MAR 2020	65.308	0.1300	0.20
EURUSD	27 MAR 2020	1.0989	0.0092	0.84
GBPUSD	27 MAR 2020	1.2903	-0.0047	-0.36
USDJPY	27 MAR 2020	109.80	-0.4300	-0.39

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	71.65	71.72	71.82	71.89	71.99
EURINR	78.33	78.50	78.63	78.80	78.93
GBPINR	91.98	92.23	92.66	92.91	93.34
JPYINR	64.92	65.12	65.29	65.48	65.66
EURUSD	1.0904	1.0946	1.0970	1.1012	1.1036
GBPUSD	1.2831	1.2867	1.2912	1.2948	1.2993
USDJPY	109.51	109.66	109.89	110.04	110.27

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Buy	Around 71.75	72.35	71.35
EURINR	Buy	Around 78.55	79.00	78.25
GBPINR	Sell	Around 92.70	92.10	93.10

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
12:30 PM	GBP	Nationwide HPI (MoM) (Feb)	-	0.4%	0.5%
2:25 PM	EUR	German Unemployment Change (Feb)	-	3K	-2K
5:30 PM	INR	GDP Quarterly (YoY) (Q3)	-	4.7%	4.5%
6:30 PM	EUR	German CPI (MoM) (Feb)	-	0.3%	-0.6%
7:00 PM	USD	Core PCE Price Index (MoM) (Jan)	-	0.2%	0.2%
7:00 PM	USD	Personal Spending (MoM) (Jan)	-	0.3%	0.3%
8:15 PM	USD	Chicago PMI (Feb)	-	45.9	42.9
8:30 PM	USD	Michigan Consumer Sentiment (Feb)	-	100.9	100.9

TEAM

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