



# Daily Commodity Trend

27<sup>th</sup> March 2026

## MCX Gold (139,493): Sell on rallies continues.

Gold steadied near \$4,400 after a sharp fall, as easing immediate geopolitical tensions and delayed action by the US on Iran offered relief, though ongoing conflict and inflation concerns continue to pressure metals amid rate hike fears.

On the technical front, MCX Gold witnessed a sharp relief bounce, followed by a resumption of selling. The daily trend remains bearish, and momentum is on the negative side. We continue to maintain a cautious outlook on MCX Gold.

Levels at 142,695 and 145,194 are likely to act as key intraday resistance, while support is seen at 136,300, followed by 130,300. The outlook for the day remains cautious.



## MCX Silver (219,874): Once again below the crucial support line.

Silver held above \$68 after a sharp drop, supported by eased near-term geopolitical tensions, though ongoing conflict, inflation worries, and rate hike expectations continue to weigh on prices.

On the technical front, MCX Silver has once again fallen below the crucial support line on the daily chart. It has witnessed strong supply near the resistance line highlighted in the image. Continued selling may further weaken the structure and invite additional downside pressure.

Levels at 219,000 and 237,350 are likely to act as key intraday resistance, while 213,500, followed by 199,700, can act as a strong support zone. The outlook for the day remains cautious.



## MCX Copper (1138.90): Trading near resistance point.

Copper fell over 1% to around \$5.45 as conflicting US-Iran signals on peace talks and rising inflation concerns amid Middle East tensions weighed on the demand outlook for metals.

On the technical front, MCX Copper has witnessed a good relief bounce in the last couple of trading sessions. However, in the most recent session, it faced some supply near the crucial resistance zone. Continued selling pressure could push prices back toward recent lows.

The 1148-1156 range is likely to act as key intraday resistance, while support is placed at 1125-1100 levels. The outlook for the day remains cautious, and the risk-reward is tilted in favor of the bears.





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## Commodity Overview

### Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	139493	-3.20%	Negative
COMEX Gold \$	4453.25	1.00%	Negative
MCX Silver	219874	-6.37%	Negative
COMEX Silver \$	68.745	1.19%	Negative

### Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	336.15	0.39%	Neutral
LME Aluminium \$	2705	0.41%	Neutral
MCX Copper	1138.9	-1.05%	negative
LME Copper \$	4.7915	-0.09%	negative
MCX Lead	192.45	-0.54%	Neutral
MCX Zinc	309.85	-0.02%	Negative
LME Zinc \$	2899.25	-0.63%	Negative

### Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8999	5.88%	Positive
Brent Oil \$	100.73	-1.14%	Positive
MCX Natural Gas	283	1.95%	negative
NYMEX Natural Gas \$	2.929	0.31%	negative

## Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Crude Oil	20-Apr	Buy	8840	9400	8730
MCX Copper	31-Mar	Sell	1138	1115	1160

## Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Apr-26	8,999.00	8,609.00	8,804.00	8,936.00	9,131.00	9,263.00
NATURAL GAS	26-Mar-26	283.00	270.27	276.63	280.57	286.93	290.87
ALUMINI	31-Mar-26	333.15	326.45	329.80	332.45	335.80	338.45
ALUMINIUM	31-Mar-26	333.00	329.43	331.22	333.58	335.37	337.73
COPPER	31-Mar-26	1,121.20	1,105.73	1,113.47	1,120.73	1,128.47	1,135.73
GOLD	02-Apr-26	1,39,493.00	1,36,649.00	1,38,071.00	1,40,383.00	1,41,805.00	1,44,117.00
GOLDM	03-Apr-26	1,40,121.00	1,37,107.00	1,38,614.00	1,41,307.00	1,42,814.00	1,45,507.00
LEAD	31-Mar-26	193.05	191.08	192.07	192.78	193.77	194.48
LEADMINI	31-Mar-26	192.45	187.28	189.87	191.93	194.52	196.58
MENTHAOIL	31-Mar-26	989.40	329.80	659.60	329.80	659.60	329.80
ZINC	31-Mar-26	307.75	304.55	306.15	308.60	310.20	312.65
SILVER	05-May-26	2,19,874.00	2,14,997.33	2,17,435.67	2,21,438.33	2,23,876.67	2,27,879.33



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