

27 June, 2022

USDINR JUNE



- USDINR pair has been trying to break on the higher side since last several trading sessions. On Friday, USDINR pair traded in a narrow range and settled on a flat note near 78.35 mark.
- On the technical front, USDINR pair has been taking support at upward sloping 20-day moving average which is now observed near 77.90 levels. The RSI (14) on daily chart has been hovering around 70 mark which signals bullishness in the counter. The weekly chart signals that USDINR pair is poised for a parabolic move on the higher side which could push prices beyond 80.00 mark in the medium term. Breaking above 80.00 level, we may witness sharp uptick in prices towards 82.00 mark.
- We remain bullish on USDINR pair and expect prices to trade higher throughout the day. As a result, we recommend traders to buy USDINR pair on dips for the potential targets of 79.00 to 79.30 levels.

Pair	Expiry	Close	Change	% Change
USDINR	28 JUN 2022	78.345	0.0325	0.04
EURINR	28 JUN 2022	82.553	0.2375	0.29
GBPINR	28 JUN 2022	96.243	0.6375	0.67
JPYINR	28 JUN 2022	58.010	0.1200	0.21
EURUSD	28 JUN 2022	1.0534	0.0021	0.20
GBPUSD	28 JUN 2022	1.2282	0.0070	0.57
USDJPY	28 JUN 2022	135.03	-0.3000	-0.22

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	78.15	78.25	78.30	78.40	78.46
EURINR	82.28	82.41	82.56	82.69	82.84
GBPINR	95.66	95.95	96.19	96.49	96.73
JPYINR	57.62	57.81	58.08	58.27	58.54
EURUSD	1.0516	1.0525	1.0542	1.0551	1.0568
GBPUSD	1.2227	1.2255	1.2279	1.2307	1.2331
USDJPY	133.92	134.47	134.89	135.44	135.86

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Buy Around	78.30	79.00	77.90
JPYINR	Sell Around	58.00	57.50	58.40
EURINR	Buy Around	82.50	83.20	82.10

*JUNE EXPIRY

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 PM	USD	Core Durable Goods Orders (MoM) (May)		0.30%	0.40%
6:00 PM	USD	Durable Goods Orders (MoM) (May)		0.10%	0.50%
7:30 PM	USD	Pending Home Sales (MoM) (May)		-4.00%	-3.90%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
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