Daily Trading Bites I Equity I



S&P BSE SENSEX	52727.98 (+0.88%)
NIFTY 50	15699.30 (+0.92%)

Sector Indices	Close	% Change
NIFTY AUTO	11583	1.97
NIFTY BANK	33627	1.49
NIFTY ENERGY	24021	1.39
NIFTY FMCG	37779	1.24
NIFTY IT	27778	-0.89
NIFTY METAL	4597	1.63
NIFTY MIDCAP 50	7314	1.41
NIFTY PHARMA	12178	0.42
NIFTY PSU BANK	2460	1.98
NIFTY REALTY	383	0.27

Key Levels - Nifty			
Support	15500/ 15320		
Resistance	15900/ 16135		

FII & DII Activities (Fig. in Cr)

Date	FII	DII
24-Jun-22	-2,353.77	2,213.44
23-Jun-22	-2,319.06	2,438.31
22-Jun-22	-2,920.61	1,859.07
21-Jun-22	-2,701.21	3,066.41
20-Jun-22	-1,217.12	2,093.39
17-Jun-22	-3,531.15	2,588.00
15-Jun-22	-3,531.15	2,588.00
14-Jun-22	-4,502.25	3,807.6
13-Jun-22	-4,164.01	2,814.50
10-Jun-22	-3,973.95	2,831.07

Key Levels - Bank Nifty			
Support	33400 / 33000		
Resistance	34000 / 34500		

Nifty Spot Chart



Technical Outlook

After a slight gap up opening Nifty made initial high of 15746 and subsequently it slipped into consolidation and closed the day with a percent gain at 15699 mark. Except, IT all major indices ended in green and Auto and Banks were highest gainers. On technical front, Nifty has halted near the previous swing low of 15750 and is witnessing resistance. On the other hand Index has penetrated the short term trend line and closed above that. Along with Asian markets, SGX Nifty is also trade firm this morning up around 225 points and it indicates a huge gap up of our markets. Therefore, Nifty is likely to open above the immediate hurdle of 15750 and could see a short term rally till 16000 then 16135 levels where Nifty can fill the gap portion that formed during initials day of the month. While, on the downside immediate supports are placed at 15600 then 15520 levels. Momentum indicators RSI (14) and stochastic oscillator have recovered from oversold levels.

Bank Nifty Spot Chart



Technical Outlook

Continuing the prevailing optimism and broader markets Bank Nifty also opened Friday's session on firm note and it recorded a high of 33721 and ended the session at 33627 with 1.50% gain. Nifty Index has made a gradual recovery from the initial low of the week and closed almost near the immediate resistance of 33750 levels. Going through the Intraday chart, Bank Nifty has formed Inverse Head and Shoulder pattern and surpass above the immediate hurdle of 33750 would provide rally till 34350 then short term trend line levels of 34750. On the downside the immediate supports are placed at 33400 then 33000 levels. Momentum indicators RSI (14) and stochastic oscillator are gradually recovering from oversold levels and signifying some bullish momentum.

Stocks for Today				
Name	Entry	Target	Stop loss	
CDSL	Buy Around 1112	1220	1065	
TATAPOWER	Buy Around 205	222	198	
SKFINDIA	Buy Around 3360	3520	3250	



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Daily Pivot Levels For Nifty50 Stocks						
ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIPORTS	686.40	228.80	457.60	228.80	457.60	228.80
APOLLOHOSP	3838.40	1279.47	2558.93	1279.47	2558.93	1279.47
ASIANPAINT	2760.90	920.30	1840.60	920.30	1840.60	920.30
AXISBANK	634.00	211.33	422.67	211.33	422.67	211.33
BAJAJ-AUTO	3813.35	1271.12	2542.23	1271.12	2542.23	1271.12
BAJAJFINSV	11582.95	3860.98	7721.97	3860.98	7721.97	3860.98
BAJFINANCE	5587.75	1862.58	3725.17	1862.58	3725.17	1862.58
BHARTIARTL	671.20	223.73	447.47	223.73	447.47	223.73
BPCL	307.55	102.52	205.03	102.52	205.03	102.52
BRITANNIA	3469.35	1156.45	2312.90	1156.45	2312.90	1156.45
CIPLA	933.70	311.23	622.47	311.23	622.47	311.23
COALINDIA	176.55	58.85	117.70	58.85	117.70	58.85
DIVISLAB	3681.00	1227.00	2454.00	1227.00	2454.00	1227.00
DRREDDY	4309.65	1436.55	2873.10	1436.55	2873.10	1436.55
EICHERMOT	2877.90	959.30	1918.60	959.30	1918.60	959.30
GRASIM	1323.25	441.08	882.17	441.08	882.17	441.08
HCLTECH	966.70	322.23	644.47	322.23	644.47	322.23
HDFC	2189.00	729.67	1459.33	729.67	1459.33	729.67
HDFCBANK	1353.80	451.27	902.53	451.27	902.53	451.27
HDFCLIFE	561.45	187.15	374.30	187.15	374.30	187.15
HEROMOTOCO	2759.95	919.98	1839.97	919.98	1839.97	919.98
HINDALCO	322.30	107.43	214.87	107.43	214.87	107.43
HINDUNILVR	2303.90	767.97	1535.93	767.97	1535.93	767.97
ICICIBANK	713.45	237.82	475.63	237.82	475.63	237.82
INDUSINDBK	806.50	268.83	537.67	268.83	537.67	268.83
INFY	1441.10	480.37	960.73	480.37	960.73	480.37
ITC	265.85	88.62	177.23	88.62	177.23	88.62
JSWSTEEL	567.80	189.27	378.53	189.27	378.53	189.27
KOTAKBANK	1698.40	566.13	1132.27	566.13	1132.27	566.13
LT	1494.85	498.28	996.57	498.28	996.57	498.28
M&M	1072.05	357.35	714.70	357.35	714.70	357.35
MARUTI	8363.20	2787.73	5575.47	2787.73	5575.47	2787.73
NESTLEIND	17231.65	5743.88	11487.77	5743.88	11487.77	5743.88
NTPC	136.60	45.53	91.07	45.53	91.07	45.53
ONGC	137.35	45.78	91.57	45.78	91.57	45.78
POWERGRID	208.95	69.65	139.30	69.65	139.30	69.65
RELIANCE	2500.05	833.35	1666.70	833.35	1666.70	833.35
SBILIFE	1078.55	359.52	719.03	359.52	719.03	359.52
SBIN	454.25	151.42	302.83	151.42	302.83	151.42
SHREECEM	18793.65	6264.55	12529.10	6264.55	12529.10	6264.55
SUNPHARMA	824.60	274.87	549.73	274.87	549.73	274.87
TATACONSUM	729.00	243.00	486.00	243.00	486.00	243.00
TATAMOTORS	409.30	136.43	272.87	136.43	272.87	136.43
TATASTEEL	852.85	284.28	568.57	284.28	568.57	284.28
TCS	3293.10	1097.70	2195.40	1097.70	2195.40	1097.70
TECHM	981.20	327.07	654.13	327.07	654.13	327.07
TITAN	2045.60	681.87	1363.73	681.87	1363.73	681.87
ULTRACEMCO	5468.30	1822.77	3645.53	1822.77	3645.53	1822.77
UPL	640.85	213.62	427.23	213.62	427.23	213.62
WIPRO	418.75	139.58	279.17	139.58	279.17	139.58



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TEAM

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