Daily Commodity Trend

27 Aug 2026

MCX Gold (1,59,663): Forms a bearish candlestick.

MCX Gold ended negative in the previous session, forming a bearish candlestick amid supply near the major resistance zone. However, the broader trend and daily momentum remain positive, with the recent pullback finding support near the 10 DEMA line. The current setup offers a favorable risk-reward opportunity for swing traders, while sustained holding above the 10 DEMA could keep the broader bullish structure intact.

For the day, the outlook remains positive, with support at 158,500 and resistance at 163,000. Sustained buying above the resistance zone can revive upside momentum, while a decisive break below the 10 DEMA would weaken the current setup. The outlook will require a review on sustained weakness below 158,000. Until then, dips towards the support zone can be considered opportunities to accumulate longs for higher targets.

MCX Silver (2,39,638): Forms a bearish engulfing candlestick.

MCX Silver faced intense selling pressure and formed a bearish engulfing candlestick in the previous session. However, the price is now testing the 10 and 20 DEMA support zone, while the broader trend and daily momentum remain positive. As long as the precious metal holds these momentum supports, the prevailing bullish structure remains intact, and dips can continue to attract buying interest.

For the day, the outlook remains positive, with support at 236,000 and resistance at 246,180. Holding above the support zone could help the metal regain momentum and retest higher levels, while sustained weakness would signal increasing selling pressure. The outlook will require a review on sustained weakness below 235,100; until then, dips towards the support zone can be considered buying opportunities.

MCX Crude Oil (7,897): Neutral price action continues.

MCX Crude Oil ended positive in the previous session, but the price continues to trade within the 10 and 20 DEMA bands, reflecting a lack of clear direction. The broader structure remains neutral, while elevated volatility continues to keep the downside bias intact. The commodity is likely to remain rangebound until a decisive breakout or breakdown, with sustained buying above the falling resistance line providing the first sign of improving momentum.

For the day, the outlook remains negative, with support at 7,600–7,400 and resistance at 8,400. The outlook will require a review on sustained strength above 8,400, which could signal a shift in momentum and trigger fresh buying. Until then, volatility and selling pressure may persist.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	159663	-1.98%
COMEX Gold $	4673.81	0.44%
MCX Silver	239638	-1.84%
COMEX Silver $	69.018	1.46%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	346.4	-0.72%
LME Aluminium $	2705	0.41%
MCX Copper	1382	-0.46%
LME Copper $	4.7915	-0.09%
MCX Lead	195.65	-0.33%
MCX Zinc	438	3.13%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	7897	0.77%
Brent Oil $	86.72	0.20%
MCX Natural Gas	278.3	2.96%
NYMEX Natural Gas $	2.923	0.58%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper	26-Aug	31-Aug	Buy	1397.6	1450	1377
Mcx Silver	21-Aug	04-Sep	Buy	240800	252000-254000	234800

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	7,897.00	7,460.33	7,678.67	7,820.33	8,038.67	8,180.33
NATURAL GAS	25-Sep-26	278.30	267.10	272.70	276.40	282.00	285.70
ALUMINI	31-Aug-26	343.75	329.55	336.65	343.60	350.70	357.65
ALUMINIUM	31-Aug-26	346.40	340.80	343.60	346.45	349.25	352.10
COPPER	31-Aug-26	1,382.00	1,366.63	1,374.32	1,386.88	1,394.57	1,407.13
GOLD	05-Oct-26	1,59,663.00	1,56,393.00	1,58,028.00	1,60,615.00	1,62,250.00	1,64,837.00
GOLDM	04-Sep-26	1,58,661.00	1,55,538.33	1,57,099.67	1,59,629.33	1,61,190.67	1,63,720.33
LEAD	31-Aug-26	195.65	194.28	194.97	195.88	196.57	197.48
LEADMINI	31-Aug-26	195.15	191.72	193.43	195.62	197.33	199.52
MENTHAOIL	31-Aug-26	`	1,193.97	1,203.93	1,211.97	1,221.93	1,229.97
ZINC	31-Aug-26	438.00	417.07	427.53	434.52	444.98	451.97
SILVER	04-Sep-26	2,39,638.00	2,33,831.33	2,36,734.67	2,41,457.33	2,44,360.67	2,49,083.33

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