

S&P BSE SENSEX	60048.47 (+0.27%)
NIFTY 50	17853.20 (+0.17%)

Sector Indices	Close	% Change
NIFTY AUTO	10429	0.54
NIFTY BANK	37830	0.16
NIFTY ENERGY	21716	-0.81
NIFTY FMCG	41091	-1.10
NIFTY IT	37103	0.78
NIFTY METAL	5498	-2.10
NIFTY MIDCAP 50	8184	-1.06
NIFTY PHARMA	14289	-0.64
NIFTY PSU BANK	2358	-1.83
NIFTY REALTY	501	1.50

### Key Levels - Nifty

Support	17700 / 17600
Resistance	18000 / 18120

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
24-Sep-21	442.49	-515.85
23-Sep-21	357.93	1,173.09
22-Sep-21	-1,943.26	1,850.02
21-Sep-21	1,041.92	2,167.62
20-Sep-21	92.54	-1,626.58
17-Sep-21	1,552.59	-1,398.55
16-Sep-21	1,621.88	-795.13
15-Sep-21	232.84	167.67
14-Sep-21	1,649.60	-310.31
13-Sep-21	1,419.31	-559.59

### Key Levels - Bank Nifty

Support	37450 / 37250
Resistance	38113 / 38320

### Nifty Spot Chart



### Technical Outlook

After posting massive gains on Thursday, Nifty Index took a pause on Friday and Index quoted in narrow range and closed the session at record high of 17853 mark. The broader markets remained under pressure as Metals, PSU Banks, FMCG and Energy stock witness selling. While on the technical front, Nifty Index witnessed some booking as it edged towards the physiological level of 18000 mark. Ahead 18000 mark would act as immediate resistance cross above that will provide further strong momentum for upside levels of 18120 and higher, while fail to cross 18000 may undergo correction till 17700 then 17600 levels. The momentum indicator RSI (14) has reclaimed higher from 70 levels. Asian peers have started the week on a positive note and SGX Nifty is up by 100 points indicating a strong opening of domestic markets.

### Bank Nifty Spot Chart



### Technical Outlook

Continuing Thursdays strong up move, Bank Nifty opened Friday's session of positive note and after that Index got truncated around immediate high of 38112 and ended the session on a flat note at 37830 mark. Technically, Bank Nifty is holding above the February 2021 high of 37700, below that next supports are placed around 37400 range. Stochastic oscillator has is on a positive note and whereas RSI (14) indicator is showing minor divergence. So going forward 38113 would be the immediate resistance surpass above that will regain the momentum and prolong till 38500 then 38700 levels. In short the overall trend still remains optimistic and any dips towards 37400 will provide buying interest.

### Stocks for Today

Name	Entry	Target	Stop loss
RAMCOCEM	Buy Around 965	1020	930
MANAPPURAM	Buy Around 172	185	164
TORNTPHARM	Buy Around 3080	3240	2980

### Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	736.9	729.0	750.9	758.8	772.8
ASIAN PAINT	3344.6	3240.7	3424.8	3528.8	3609.0
AXIS BANK	789.8	781.5	803.4	811.6	825.2
BAJAJ-AUTO	3781.5	3753.3	3815.3	3843.6	3877.4
BAJAJ FINSV	18291.3	18056.5	18552.1	18786.9	19047.7
BAJ FINANCE	7696.1	7598.8	7823.0	7920.3	8047.2
BHARTIARTL	714.1	702.2	726.7	738.7	751.3
BPCL	410.2	405.5	416.7	421.4	427.9
BRITANNIA	4015.6	3988.3	4057.3	4084.6	4126.2
CIPLA	957.6	947.6	970.5	980.6	993.5
COALINDIA	162.9	159.6	166.2	169.4	172.7
DIVISLAB	5049.0	4989.5	5151.5	5211.0	5313.5
DRREDDY	4771.9	4753.5	4796.5	4815.0	4839.6
EICHER MOT	2879.0	2827.0	2913.5	2965.5	3000.1
GRASIM	1610.5	1591.3	1634.3	1653.5	1677.3
HCLTECH	1337.6	1316.9	1357.7	1378.3	1398.4
HDFC	2809.3	2779.7	2829.7	2859.3	2879.7
HDFC BANK	1581.7	1561.9	1594.8	1614.7	1627.8
HDFC LIFE	720.6	715.4	726.0	731.2	736.5
HEROMOTOCO	2813.1	2792.8	2837.7	2858.1	2882.7
HINDALCO	473.0	467.3	479.3	485.1	491.4
HINDUNILVR	2725.4	2704.1	2752.7	2774.0	2801.3
ICICI BANK	718.1	713.3	721.4	726.2	729.4
INDUSINDBK	1139.8	1116.5	1164.6	1187.9	1212.7
INFY	1748.2	1732.6	1768.1	1783.8	1803.7
IOC	115.9	114.5	117.4	118.8	120.4
ITC	236.1	233.8	240.1	242.4	246.4
JSWSTEEL	646.9	634.7	663.0	675.2	691.2
KOTAK BANK	2010.6	1993.0	2031.5	2049.0	2069.9
LT	1742.5	1716.3	1776.3	1802.5	1836.3
M&M	760.7	741.9	771.4	790.2	800.9
MARUTI	6854.2	6756.2	6946.0	7044.0	7135.8
NESTLEIND	19782.8	19701.4	19881.4	19962.8	20061.4
NTPC	123.2	122.2	125.0	126.0	127.7
ONGC	133.8	131.4	136.8	139.2	142.2
POWERGRID	174.8	173.5	177.2	178.5	180.9
RELIANCE	2468.0	2453.3	2486.7	2501.4	2520.2
SBILIFE	1206.9	1191.8	1222.7	1237.9	1253.7
SBIN	436.5	432.3	444.2	448.4	456.1
SHREECEM	29009.1	28606.4	29522.7	29925.4	30439.0
SUNPHARMA	762.8	755.1	769.7	777.4	784.4
TATA CONSUM	829.8	822.9	840.9	847.8	858.9
TATA MOTORS	313.7	309.4	320.3	324.6	331.2
TATA STEEL	1245.7	1219.3	1284.9	1311.3	1350.4
TCS	3836.1	3800.8	3890.2	3925.5	3979.6
TECHM	1501.3	1487.8	1524.6	1538.1	1561.4
TITAN	2080.3	2067.6	2097.6	2110.3	2127.6
ULTRACEMCO	7466.8	7412.1	7554.7	7609.4	7697.3
UPL	710.8	703.0	721.4	729.2	739.7
WIPRO	668.0	659.4	683.6	692.1	707.7

### TEAM

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