



Market View from the Technical Research Desk

Nifty



Nifty was negative in yesterday's trading session. It started the session strong with a gap-up of 188 points but completely sold off by the end of the day to close 96 points lower. Nifty is witnessing a pullback after a strong rally of more than 1,000 points. Despite Friday's negative price action, Nifty remains positive on the daily chart. It continues to trade comfortably above the short-term 10 & 20 DEMA as well as the long-term 50, 100 & 200 DEMA lines on the daily chart. The bullish higher-high and higher-low formation remains intact on the daily chart, and the RSI continues to hold above the 60 mark. These technical parameters indicate positive momentum and an ongoing uptrend. However, Nifty trades below the short-term and long-term EMAs on the intraday (5-minute) chart, putting pressure on short-term momentum. In the last two trading sessions, Nifty has consistently closed near the day's low. Based on recent price action, it may consolidate around current levels for a brief period before attempting new highs. The broader trend remains positive. Immediate support is placed at 25,750–25,700–25,600, while resistance will be seen at 25,900–26,000. Since the overall trend is bullish, traders are advised to adopt a buy-on-dips strategy. **Nifty can be bought near 25,750–25,700 for a target of 25,900–26,000, with a stop-loss on a sustained move below 25,600.**

Bank Nifty



Bank Nifty was negative in yesterday's session. It opened 94 points higher but kept making new lows throughout the day to close 378 points lower. Bank Nifty has broken below both the short-term and long-term EMAs on the intraday (5-minute) chart, making the short-term momentum negative. The last two days' price action indicates a possible consolidation in the coming trading sessions. Despite the early weakness on the intraday chart, Bank Nifty remains firmly bullish on the daily chart. It continues to trade above both the short-term and long-term DEMA lines on the daily timeframe, with the RSI holding above the 60 mark — keeping the daily momentum positive and strong. The bullish higher-high and higher-low pattern also remains intact on the daily chart, maintaining the upward trend. Immediate support is placed at 57,500–57,400, while resistance is seen at 57,900–58,200. Since the overall trend remains bullish, traders are advised to adopt a buy-on-dips strategy. **Bank Nifty can be bought near 57,500–57,400 for a target of 57,900–58,200, with a stop-loss on a sustained move below 57,400.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
SOBHA	Buy Near 1544	1640-1700	1507 (Closing)
BHARTIHEXA	Buy Near 1812	1885-1990	1740 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1857	1884	1866	1851	1836	1818	CIPLA	1645	1700	1674	1652	1630	1604
AUBANK	870	903	886	872	858	840	COALINDIA	392	398	395	392	390	387
ADANIPORTS	1454	1508	1483	1463	1442	1417	COLPAL	2300	2375	2325	2285	2245	2195
ADANIPOWER	165	178	172	167	162	156	CONCOR	536	544	540	536	533	528
ABCAPITAL	308	319	313	308	303	297	COROMANDEL	2163	2255	2213	2180	2146	2104
ABFRL	83	86	85	84	83	81	CROMPTON	291	298	294	291	287	283
AJANTPHARM	2420	2535	2479	2434	2389	2334	CUMMINSIND	4071	4194	4119	4057	3996	3921
ALKEM	5525	5658	5597	5548	5499	5438	DLF	774	791	783	776	770	762
AMBUJACEM	565	583	575	568	560	552	DABUR	511	524	516	510	504	497
APOLLOHOSP	7971	8245	8108	7997	7886	7749	DALBHARAT	2135	2239	2191	2152	2113	2065
APOLLOTYRE	516	530	520	512	505	495	DIVISLAB	6564	6689	6629	6580	6531	6471
ASHOKLEY	138	142	140	138	136	134	DRREDDY	1280	1329	1305	1285	1265	1241
ASIANPAINT	2500	2582	2545	2514	2484	2446	EDELWEISS	117	122	120	117	115	113
AUOPHARMA	1100	1139	1121	1106	1091	1072	EICHERMOT	6894	7274	7097	6954	6812	6635
DMART	4275	4397	4337	4289	4240	4180	EMAMILTD	547	566	554	545	536	524
AXISBANK	1254	1305	1279	1257	1235	1209	ENDURANCE	2956	3051	2996	2952	2908	2854
BAJAJ-AUTO	9036	9263	9157	9070	8983	8877	ENGINEERSIN	198	206	203	200	197	193
BAJFINANCE	1091	1118	1104	1093	1081	1067	ESCORTS	3666	3768	3721	3683	3645	3598
BAJAJFINSV	2176	2226	2199	2177	2155	2127	EXIDEIND	393	408	401	395	389	382
BAJAJHLDNG	13110	13688	13304	12993	12682	12298	FEDERALBNK	227	235	231	228	225	222
BALKRISIND	2350	2426	2377	2338	2299	2250	FORTIS	1049	1147	1102	1066	1030	985
BANDHANBNK	170	179	174	170	166	161	IRFC	125	127	126	125	125	124
BANKBARODA	267	276	272	268	265	261	FSL	321	336	329	323	317	311
BANKINDIA	135	142	138	134	131	126	GAIL	180	184	182	180	178	176
BATAINDIA	1176	1195	1182	1172	1162	1149	GODREJPROP	2276	2382	2333	2293	2254	2205
BERGEPAINT	541	552	546	540	535	529	GICRE	388	397	392	389	385	380
BEL	418	426	422	420	417	413	GLENMARK	1850	1904	1879	1858	1838	1812
BHARATFORG	1296	1354	1319	1291	1262	1227	GODREJAGRO	662	693	679	667	655	640
BHEL	234	242	238	235	232	229	GODREJCP	1137	1160	1145	1132	1120	1105
BPCL	331	348	340	334	328	320	GODREJIND	1100	1131	1113	1098	1084	1066
BHARTIARTL	2010	2114	2066	2027	1988	1939	GODREJPROP	2276	2382	2333	2293	2254	2205
INSECTICID	718	763	741	723	704	682	GRAPHITE	556	575	566	558	551	542
BIOCON	362	376	369	364	359	353	GRASIM	2866	2960	2915	2879	2843	2798
BBTC	2100	2228	2152	2090	2028	1952	GSPL	314	320	316	313	310	307
BOSCHLTD	38860	40029	39498	39068	38639	38108	HEG	515	534	525	517	509	499
BRITANNIA	6049	6214	6140	6081	6022	5948	HCLTECH	1525	1584	1552	1526	1500	1468
CESC	181	187	184	181	178	174	HDFCAMC	5618	5859	5745	5653	5561	5447
CAMS	3876	3956	3904	3863	3821	3770	HDFCBANK	1007	1031	1020	1011	1002	991
CANBK	126	129	128	127	125	124	HDFCLIFE	744	760	752	746	740	733
CASTROLIND	200	203	202	200	199	198	HAVELLS	1498	1549	1519	1495	1471	1441
CHOLAFIN	1683	1714	1697	1684	1670	1653	HEROMOTOCO	5584	5836	5717	5621	5525	5406
CUB	230	244	235	229	222	213	HEG	515	534	525	517	509	499
HINDPETRO	441	468	455	444	433	420	MUTHOOTFIN	3178	3379	3269	3179	3089	2979

27-Oct-25

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2601	2720	2665	2621	2577	2523	NBCC	112	116	114	112	110	108
HINDZINC	481	497	489	482	476	468	NHPC	86	89	87	86	85	84
HUDCO	229	235	231	229	226	223	NMDC	74	78	76	74	73	71
ICICIBANK	1364	1412	1390	1371	1353	1330	NTPC	342	349	345	343	340	337
ICICIGI	1985	2050	2018	1992	1967	1935	NATIONALUM	228	234	231	229	226	224
ICICIPRULI	606	627	614	604	593	581	NESTLEIND	1276	1329	1304	1283	1263	1238
IDBI	94	101	98	95	93	90	NAM-INDIA	944	1029	988	955	922	882
IDFCFIRSTB	79	84	81	78	76	73	OBEROIRLTY	1680	1733	1707	1685	1663	1636
ITC	416	426	421	417	412	407	ONGC	252	257	254	251	249	246
INDHOTEL	738	759	749	741	733	723	OIL	417	430	421	415	409	400
INFIBEAM	19	20	19	19	19	18	OFSS	8525	8899	8731	8595	8460	8292
INDIANB	827	863	842	826	809	789	PIIND	3539	3640	3592	3553	3513	3465
INDHOTEL	738	759	749	741	733	723	PNBHOUSING	887	912	896	883	870	854
IOC	150	157	154	151	149	146	PAGEIND	41460	42477	41996	41607	41217	40736
IGL	214	226	219	213	207	200	PETRONET	279	284	281	279	277	274
INDUSINDBK	759	778	768	759	750	739	PFIZER	5281	5566	5439	5335	5232	5105
NAUKRI	1380	1460	1407	1365	1322	1269	PIDILITIND	1516	1555	1536	1521	1505	1486
INFY	1525	1581	1550	1526	1501	1470	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5790	6075	5942	5836	5729	5596	PFC	397	410	404	399	394	387
IPCALAB	1278	1309	1293	1280	1267	1251	POWERGRID	289	294	291	289	287	285
JSWENERGY	535	548	538	531	523	514	PRESTIGE	1739	1784	1755	1731	1707	1678
JSWSTEEL	1136	1182	1161	1145	1128	1107	PGHH	13705	14069	13900	13763	13627	13458
JINDALSTEL	1008	1036	1023	1012	1002	989	PNB	118	122	120	119	117	115
JUBLFOOD	597	613	604	596	588	579	QUESS	235	247	241	237	232	227
JKCEMENT	6364	6615	6498	6404	6309	6192	RBLBANK	318	338	328	320	312	301
KOTAKBANK	2220	2271	2246	2225	2205	2179	RECLTD	375	387	382	377	372	367
LT	3916	4029	3971	3924	3877	3819	RAJESHEXPO	183	188	186	184	182	180
LTTS	4196	4305	4255	4215	4174	4124	RELIANCE	1448	1511	1482	1459	1435	1406
LICHSGFIN	580	590	584	578	573	566	SBILIFE	1849	1883	1866	1851	1837	1819
LTIM	5602	5731	5673	5626	5579	5521	SRF	3069	3301	3195	3109	3023	2917
LUPIN	1945	1999	1972	1950	1927	1900	SHREECEM	28970	29748	29366	29057	28748	28366
MRF	161000	165180	163106	161428	159750	157676	SHRIRAMFIN	709	738	721	707	693	676
MGL	1299	1319	1308	1298	1289	1277	SIEMENS	3155	3235	3186	3146	3107	3058
M&MFIN	298	304	301	298	296	293	SBIN	909	929	919	911	902	892
M&M	3628	3695	3657	3626	3595	3557	SAIL	129	133	131	130	128	126
MANAPPURAM	283	290	285	282	278	274	SJVN	89	91	90	90	89	88
MRPL	146	155	151	147	143	138	SUNPHARMA	1695	1738	1715	1696	1678	1655
MARICO	722	749	736	726	716	704	SUNTV	567	588	577	569	561	550
MARUTI	16410	16912	16668	16470	16272	16028	SYNGENE	661	687	670	656	642	625
MFSL	1536	1567	1550	1537	1523	1507	TVSMOTOR	3607	3825	3721	3637	3553	3449
LICI	901	916	907	900	892	883	TCS	3070	3154	3106	3068	3030	2982
MOTHERSON	107	112	110	108	106	103	TATACOMM	1852	1974	1918	1873	1828	1772
MPHASIS	2805	2875	2833	2800	2766	2724	TATASTEEL	174	178	176	175	173	171
NATCOPHARM	836	864	850	839	828	814	TATAMOTORS	406	413	409	406	403	399

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	397	404	400	397	393	390	VGUARD	373	380	375	371	367	362
TATASTEEL	174	180	177	175	173	170	VARROC	607	627	618	611	604	595
TECHM	1454	1482	1468	1457	1446	1432	VBL	462	471	466	462	458	453
NIACL	187	191	189	188	186	185	VEDL	494	513	503	494	486	475
RAMCOCEM	1050	1069	1055	1045	1034	1020	IDEA	10	10	10	10	9	9
TITAN	3718	3839	3781	3735	3689	3632	VOLTAS	1439	1466	1452	1440	1428	1414
UPL	671	685	678	673	668	661	WHIRLPOOL	1370	1426	1399	1377	1355	1329
ULTRACEMCO	11910	12399	12171	11987	11803	11575	WIPRO	243	249	246	244	241	239
UNIONBANK	142	147	144	142	140	138	YESBANK	23	23	23	23	22	22
FLUOROCHEM	3695	3812	3753	3705	3658	3599	ZEEL	105	108	107	105	104	102
UBL	1830	1872	1844	1822	1800	1772	ZYDUSLIFE	1005	1026	1013	1002	991	977
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25795	26131	25959	25819	25680	25507	NIFTY FMCG	56348	57397	56804	56325	55846	55254
NIFTY MIDCAP 50	16737	17031	16885	16767	16649	16504	NIFTY IT	35986	36576	36283	36047	35811	35518
NIFTY AUTO	27109	27548	27325	27146	26966	26744	NIFTY METAL	10347	10570	10461	10373	10285	10176
NIFTY BANK	57700	58843	58269	57805	57341	56767	NIFTY PHARMA	22357	22721	22534	22383	22231	22044
NIFTY ENERGY	35627	36053	35834	35657	35480	35261	NIFTY PSU BANK	7817	8009	7911	7832	7752	7654
NIFTY FINANCIAL SE	27395	27891	27641	27438	27235	26984	NIFTY REALTY	941	956	949	942	936	928

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