Daily Commodity Trend

27 October 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures rose to $61.6 per barrel on Monday, hovering at a two-week high as signs of a possible US-China trade deal lifted the demand outlook. US Treasury Secretary Scott Bessent said Sunday he reached a “substantial framework” with Chinese Vice Premier He Lifeng, to be discussed when their leaders meet later this week.

- Rosneft Beijing reported a preliminary consensus on key issues including export controls, fentanyl, agricultural products, and shipping levies. Further support came from US sanctions on Rosneft and Lukoil, which together account for nearly half of Russia’s oil exports.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	123451.00	-0.53%
COMEX Gold $	4099.00	-0.94%
MCX Silver	147470.00	-0.70%
COMEX Silver $	48.30	-0.59%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	265.50	0.51%
LME Aluminium $	2859.90	-0.11%
MCX Copper	994.60	1.40%
LME Copper $	5.18	1.20%
MCX Lead	178.95	-0.06%
MCX Zinc	299.65	0.12%
LME Zinc $	3034.90	0.37%

Energy

Energy	Close	% Change
MCX Crude Oil	5427.00	-0.18%
Brent Oil $	65.31	0.17%
MCX Natural Gas	282.20	-4.89%
NYMEX Natural Gas $	4.03	0.90%

Technical View – MCX Gold

Gold prices fell below $4,100 per ounce on Monday as progress in US–China trade talks reduced safe-haven demand. Focus now shifts to key central bank meetings, with the Fed expected to cut rates while the ECB and BoJ hold steady. On the technical front, MCX Gold has seen a sharp correction from its all-time high levels, with most technical parameters on the daily timeframe indicating weakness. The RSI has fallen below the 60 mark for the first time since the start of the recent rally, while the MACD has given a negative crossover on the daily chart. Prices have also fallen below the 10 DEMA, and a bearish engulfing pattern has formed at the top — all pointing towards weakness. Immediate support is now placed at 122,300–121,400, while resistance will be seen at 123,400. Bulls are advised to trade cautiously with tight stop-losses unless strong support levels emerge.

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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Zinc	31-Oct	Buy near	297	304-307	295
MCX Copper	31-Oct	Buy near	994	1010-1023	985
MCX Aluminium	31-Oct	Buy near	264.34	268.20-276	264

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5427	5332	5379	5445	5492	5558
NATURAL GAS	28-Oct-25	282	273	277	286	290	299
ALUMINI	31-Oct-25	265	263	264	265	266	267
ALUMINIUM	31-Oct-25	266	263	264	265	266	267
COPPER	31-Oct-25	995	906	951	920	964	933
GOLD	05-Dec-25	123451	120191	121821	123030	124660	125869
GOLDM	05-Nov-25	122549	119574	121061	122160	123647	124746
LEAD	31-Oct-25	179	178	178	179	179	180
LEADMINI	31-Oct-25	179	178	178	179	180	180
MENTHA OIL	31-Oct-25	912	902	907	913	919	925
ZINC	31-Oct-25	300	294	297	300	302	305
SILVER	05-Dec-25	147470	143630	145550	147000	148920	150370

Research Desk

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>