

Daily Commodity Trend



27 Oct 2026

MCX Gold (1,43,073): Witness a breather.

MCX Gold ended its five-session losing streak and closed positive in the previous session, trading near a major support zone. However, the daily trend remains bearish, with negative momentum indicating that selling pressure persists. Although the commodity is in oversold territory and a relief bounce cannot be ruled out, any recovery is likely to encounter selling pressure at higher levels. **A sell-on-rallies strategy remains preferable.**

For the day, the outlook is neutral, with support placed at 141300 and resistance at 145150. Sustained weakness below 141000 could signal renewed downside pressure, while sustained strength above 146300 would warrant a reassessment of the bearish trend and daily outlook.



MCX Silver (1,95,793): Witness a breather.

MCX Silver witnessed a breather in the previous session, with two consecutive hammer candlestick patterns indicating some demand at lower levels. The commodity is trading in oversold territory, and a relief bounce towards resistance levels cannot be ruled out. However, the broader trend and daily momentum remain bearish, with the lower-high and lower-low structure still intact. Rallies are likely to face selling pressure at higher levels; hence, **a sell-on-rallies strategy remains preferable.**

For the day, the outlook is neutral, with support placed at 192150 and resistance at 206000. A sustained recovery could trigger a relief bounce, although the broader bearish structure remains intact. The outlook will require a review on sustained weakness below 192100 or sustained strength above 207500.



MCX Crude Oil (9,723): Momentum remains positive.

MCX Crude Oil closed negative in the previous session, with 9850 continuing to act as a near-term hurdle. Despite the recent pullback, the daily trend remains upward, although the commodity is trading near a major resistance zone close to its all-time highs. Elevated geopolitical uncertainty is likely to keep volatility high; therefore, traders should follow a disciplined risk-management approach. **Dips towards 9500 may offer buying opportunities, targeting 9850-9940, with a stop-loss below 9420.**

For the day, the outlook remains positive, with support placed at 9500 and resistance at 10235. A sustained recovery could support further upside, although resistance near recent highs may limit gains. The outlook will require a review on sustained weakness below 9400.





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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	143073	0.74%
COMEX Gold \$	4027.85	-0.26%
MCX Silver	195793	0.04%
COMEX Silver \$	54.123	-0.40%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	329.35	0.55%
LME Aluminium \$	2705	0.41%
MCX Copper	1386.1	0.65%
LME Copper \$	4.7915	-0.09%
MCX Lead	195.7	-0.03%
MCX Zinc	435.15	3.06%
LME Zinc \$	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	9723	-0.79%
Brent Oil \$	109.77	-0.88%
MCX Natural Gas	248.4	-1.58%
NYMEX Natural Gas \$	3.029	0.23%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-26	9,723.00	9,439.00	9,581.00	9,704.00	9,846.00	9,969.00
NATURAL GAS	27-Oct-26	248.40	231.40	239.90	246.00	254.50	260.60
ALUMINI	30-Oct-26	330.70	325.10	327.90	329.80	332.60	334.50
ALUMINIUM	30-Oct-26	329.35	323.22	326.28	328.27	331.33	333.32
COPPER	30-Oct-26	1,386.10	1,361.83	1,373.97	1,382.18	1,394.32	1,402.53
GOLD	04-Dec-26	1,43,073.00	1,41,563.67	1,42,318.33	1,42,840.67	1,43,595.33	1,44,117.67
GOLDM	05-Nov-26	1,41,451.00	1,39,727.67	1,40,589.33	1,41,194.67	1,42,056.33	1,42,661.67
LEAD	30-Oct-26	195.70	192.93	194.32	196.38	197.77	199.83
LEADMINI	30-Oct-26	196.45	193.08	194.77	196.38	198.07	199.68
MENTHAOIL	30-Oct-26		1,247.57	1,256.33	1,261.37	1,270.13	1,275.17
ZINC	30-Oct-26	435.15	414.32	424.73	430.87	441.28	447.42
SILVER	04-Dec-26	1,95,793.00	1,90,487.00	1,93,140.00	1,95,163.00	1,97,816.00	1,99,839.00

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