



Daily Commodity Trend

27 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures fell toward \$58 per barrel on Thursday, reversing part of the previous session's gain as investors awaited clarity on supply amid Russia-Ukraine peace efforts. A US presidential envoy is set to visit Russia next week, though doubts remain about a near-term breakthrough and the speed of any potential increase in Russian shipments.
- Traders are also watching the upcoming OPEC+ meeting for fresh market cues after the group paused planned output hikes for early next year. Crude is heading for a fourth straight monthly decline, its longest since 2023, weighed down by expectations of a supply surplus as production continues to outpace demand.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	125931.00	0.56%
COMEX Gold \$	4183.95	-0.44%
MCX Silver	161272.00	3.17%
COMEX Silver \$	52.77	-0.29%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	268.45	0.51%
LME Aluminium \$	2871.65	2.12%
MCX Copper	1008.60	1.40%
LME Copper \$	5.19	-0.32%
MCX Lead	179.55	0.90%
MCX Zinc	309.85	1.52%
LME Zinc \$	3051.20	-0.13%

Energy

Energy	Close	% Change
MCX Crude Oil	5193.00	0.52%
Brent Oil \$	62.17	-0.43%
MCX Natural Gas	408.30	2.10%
NYMEX Natural Gas \$	4.61	-0.15%

Gold dipped to around \$4,150 per ounce but stayed near a two-week high as strong US data failed to alter expectations of an 80% chance of a Fed rate cut next month. The metal is heading for a fourth monthly gain and its best year since 1979, with bets on a dovish Fed rising as Kevin Hassett emerges as the leading contender for chair. On the technical front, MCX gold continued its positive momentum yesterday. Recently, the yellow metal has seen a narrow-range breakout on the chart. The daily trend remains largely sideways, while the broader trend stays positive. MCX Gold is likely headed towards its upper resistance levels. Immediate support is placed at 125200–124700, while resistance lies at 127040–127900. **Traders can consider buying near 125200 for targets of 126000–127000. Any sustained drop below 124050 should act as a stop-loss for the current view.**



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Dec	Buy Near	125200	127048-127940	125000
MCX Copper	28-Nov	Buy Near	1018	1041-1055	1011

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Dec-25	5193	5134	5163	5194	5223	5254
NATURAL GAS	26-Dec-25	408	390	399	407	416	424
ALUMINI	28-Nov-25	268	264	266	266	268	268
ALUMINIUM	28-Nov-25	268	264	266	266	268	268
COPPER	28-Nov-25	1009	911	960	924	973	938
GOLD	05-Dec-25	125931	124800	125366	125770	126336	126740
GOLDM	05-Dec-25	125674	124639	125157	125478	125996	126317
LEAD	28-Nov-25	180	176	178	179	181	182
LEADMINI	28-Nov-25	177	175	176	177	178	179
MENTHAOIL	28-Nov-25	895	886	891	896	901	907
ZINC	28-Nov-25	310	302	306	309	313	317
SILVER	05-Dec-25	161272	155833	158553	160226	162946	164619



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