27-Nov-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The index posted one of its strongest sessions in the last seven months in yesterday's trade. It started the session weak with a gap-down of 41.85 points but swiftly bounced back, erased all losses, and continued making new intraday highs throughout the day, eventually closing 320 points higher. HDFC Bank Ltd, Reliance Industries Ltd, and ICICI Bank Ltd were the top contributors to the gains. On the technical front, Nifty witnessed one of its strongest sessions, forming a bullish engulfing pattern along with a bullish marubozu candlestick. The bulls completely dominated the session, with every dip being aggressively bought and all resistance levels comfortably taken out. The index closed above the highs of the last three sessions, turning both the broader and immediate trend positive. Yesterday's candlestick pattern suggests a possible continuation of the positive momentum. **Support is seen at 26,150–26,100, while resistance is placed at 26,300–26,400–26,500.**

Bank Nifty

The index had a strong session yesterday. It opened with a gap-down of 37 points, recovered the entire loss, and closed with gains of 707 points. Similar to Nifty, it kept making new intraday highs throughout the session, with every dip being aggressively bought. HDFC Bank Ltd, ICICI Bank Ltd, and Axis Bank Ltd were the biggest contributors to yesterday's gains. Technically, the index has found strong support near the 10-DEMA line over the past few sessions. In yesterday's trade, it witnessed strong buying from this zone and closed at the highest point of the day, forming a bullish engulfing pattern along with a bullish marubozu candle. The index also registered a new higher high, and both the broader and immediate trends continue to remain positive. **Immediate support is placed at 59,450–59,300, while resistance is seen at 59,750–59,900.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
M&M	Buy Near 3686	3776-3830	3656 (Closing)
BIOCON	Buy Near 396	406-419	391 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1875	1917	1893	1873	1854	1829	CIPLA	1525	1547	1531	1519	1506	1490
AUBANK	951	981	965	952	938	922	COALINDIA	378	384	379	376	372	367
ADANIPORTS	1508	1559	1529	1505	1481	1452	COLPAL	2181	2216	2194	2177	2159	2138
ADANIPOWER	149	152	150	148	146	144	CONCOR	518	534	525	518	511	503
ABCAPITAL	349	357	352	348	344	339	COROMANDEL	2300	2336	2312	2292	2273	2249
ABFRL	77	79	78	77	75	74	CROMPTON	269	279	273	268	264	258
AJANTPHARM	2536	2596	2559	2529	2499	2462	CUMMINSIND	4405	4529	4446	4379	4312	4229
ALKEM	5777	5924	5820	5735	5650	5546	DLF	731	747	737	728	720	710
AMBUJACEM	551	559	554	549	544	539	DABUR	518	526	521	517	513	509
APOLLOHOSP	7394	7497	7426	7368	7310	7239	DALBHARAT	2035	2107	2065	2031	1998	1956
APOLLOTYRE	520	533	527	522	516	510	DIVISLAB	6525	6653	6562	6489	6416	6325
ASHOKLEY	149	155	151	148	145	141	DRREDDY	1247	1267	1254	1244	1234	1222
ASIANPAINT	2872	2929	2899	2875	2851	2822	EDELWEISS	113	116	114	112	110	107
AUROPHARMA	1236	1280	1249	1223	1197	1165	EICHERMOT	7180	7340	7268	7211	7154	7082
DMART	4015	4077	4039	4008	3977	3939	EMAMILTD	513	524	518	514	509	504
AXISBANK	1290	1317	1299	1284	1270	1252	ENDURANCE	2676	2735	2704	2680	2655	2625
BAJAJ-AUTO	9157	9332	9215	9122	9028	8911	ENGINERSIN	200	206	202	199	195	191
BAJFINANCE	1011	1045	1021	1002	982	958	ESCORTS	3683	3812	3736	3674	3613	3537
BAJAJFINSV	2082	2147	2103	2067	2032	1988	EXIDEIND	366	372	368	364	360	356
BAJAJHLDNG	11700	12191	11891	11648	11405	11105	FEDERALBNK	256	263	259	256	253	249
BALKRISIND	2311	2381	2339	2304	2270	2227	FORTIS	933	950	939	930	921	910
BANDHANBNK	151	155	153	151	149	147	IRFC	118	120	119	118	117	115
BANKBARODA	288	298	293	289	286	281	FSL	352	360	355	352	348	344
BANKINDIA	149	155	152	149	147	144	GAIL	185	191	187	184	180	176
BATAINDIA	1000	1014	1007	1002	996	990	GODREJPROP	2110	2156	2127	2103	2080	2050
BERGEPAINT	575	597	582	571	559	544	GICRE	392	407	397	389	380	370
BEL	415	424	418	413	408	402	GLENMARK	1919	1979	1939	1907	1875	1836
BHARATFORG	1434	1468	1444	1425	1406	1383	GODREJAGRO	595	625	605	588	572	551
BHEL	290	299	292	287	282	276	GODREJCP	1155	1190	1171	1155	1139	1120
BPCL	368	380	371	364	357	347	GODREJIND	1045	1110	1073	1042	1012	974
BHARTIARTL	2127	2171	2143	2120	2097	2068	GODREJPROP	2110	2156	2127	2103	2080	2050
INSECTICID	735	783	754	730	707	678	GRAPHITE	558	577	566	557	548	537
BIOCON	399	407	402	397	392	387	GRASIM	2739	2807	2761	2724	2687	2641
BBTC	1840	1892	1863	1840	1817	1788	GSPL	295	302	298	295	291	287
BOSCHLTD	36295	37315	36715	36230	35745	35145	HEG	545	583	558	538	517	493
BRITANNIA	5868	5957	5910	5872	5834	5787	HCLTECH	1620	1653	1633	1616	1600	1580
CESC	173	181	176	172	167	162	HDFCAMC	2676	2731	2701	2677	2653	2623
CAMS	3933	4029	3977	3935	3894	3842	HDFCBANK	1005	1033	1014	998	982	962
CANBK	150	156	153	151	148	146	HDFCLIFE	788	815	796	780	764	744
CASTROLIND	192	195	193	192	190	188	HAVELLS	1438	1468	1449	1433	1418	1399
CHOLAFIN	1713	1763	1733	1708	1684	1653	HEROMOTOCO	6138	6242	6170	6112	6054	5982
CUB	278	292	283	276	269	260	HEG	545	583	558	538	517	493
HINDPETRO	467	479	470	464	457	449	MUTHOOTFIN	3728	3780	3746	3718	3690	3656

WAY2WEALTH

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2426	2447	2432	2421	2409	2395	NBCC	119	121	120	118	117	115
HINDZINC	470	479	473	468	463	457	NHPC	77	79	78	77	76	75
HUDCO	239	248	242	237	232	226	NMDC	74	76	75	74	73	72
ICICIBANK	1375	1394	1381	1371	1360	1347	NTPC	326	331	328	326	324	321
ICICIGI	2016	2065	2034	2009	1984	1953	NATIONALUM	258	263	260	258	255	252
ICICIPRULI	623	633	626	620	614	606	NESTLEIND	1275	1307	1287	1271	1256	1236
IDBI	102	105	104	102	101	99	NAM-INDIA	856	879	868	859	850	839
IDFCFIRSTB	80	82	81	80	79	78	OBEROIRLTY	1660	1701	1674	1653	1631	1605
ITC	403	407	404	402	401	398	ONGC	248	251	249	247	245	243
INDHOTEL	732	746	738	731	723	715	OIL	422	431	426	422	417	412
INFIBEAM	20	21	20	20	19	18	OFSS	8188	8360	8250	8161	8072	7962
INDIANB	887	912	896	884	871	855	PIIND	3440	3489	3459	3435	3411	3381
INDHOTEL	732	746	738	731	723	715	PNBHOUSING	916	956	928	905	883	854
IOC	165	168	167	165	164	162	PAGEIND	38970	39808	39239	38778	38318	37749
IGL	199	203	200	198	196	193	PETRONET	276	281	277	275	272	268
INDUSINDBK	850	874	861	850	839	825	PFIZER	4973	5131	5058	4999	4941	4868
NAUKRI	1340	1380	1358	1340	1322	1300	PIDILITIND	1481	1517	1495	1477	1459	1437
INFY	1557	1589	1567	1550	1532	1511	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5905	6066	5957	5870	5782	5673	PFC	362	371	366	361	357	352
IPCALAB	1407	1443	1421	1403	1385	1363	POWERGRID	274	280	277	275	273	270
JSWENERGY	487	505	493	484	474	462	PRESTIGE	1684	1735	1698	1668	1638	1601
JSWSTEEL	1153	1203	1168	1141	1113	1078	PGHH	12779	12886	12830	12785	12740	12684
JINDALSTEL	1040	1071	1052	1037	1022	1003	PNB	125	129	126	125	123	121
JUBLFOOD	605	626	613	602	592	578	QUESS	215	222	218	215	212	209
JKCEMENT	5910	6340	6051	5817	5582	5293	RBLBANK	317	327	320	315	309	302
KOTAKBANK	2102	2145	2118	2095	2073	2046	RECLTD	356	367	361	356	351	345
LT	4060	4150	4092	4044	3997	3938	RAJESHEXPO	188	191	190	188	187	185
LTTS	4267	4363	4311	4270	4229	4177	RELIANCE	1570	1604	1580	1561	1541	1518
LICHSGFIN	556	568	560	554	548	540	SBILIFE	2027	2061	2045	2032	2019	2003
LTIM	5895	5973	5920	5876	5833	5780	SRF	2810	2863	2832	2806	2781	2750
LUPIN	2071	2114	2084	2060	2036	2007	SHREECEM	26945	27484	27106	26800	26494	26116
MRF	154225	157500	155830	154480	153130	151460	SHRIRAMFIN	854	879	863	850	838	822
MGL	1222	1244	1230	1218	1206	1192	SIEMENS	3310	3480	3367	3276	3184	3072
M&MFIN	351	375	363	354	344	332	SBIN	983	1011	998	988	978	965
M&M	3686	3741	3712	3688	3664	3634	SAIL	136	143	139	136	133	130
MANAPPURAM	288	298	291	285	280	273	SJVN	79	80	79	78	78	77
MRPL	160	175	168	162	156	149	SUNPHARMA	1806	1841	1816	1795	1775	1749
MARICO	737	748	740	734	728	720	SUNTV	545	562	553	545	538	529
MARUTI	16140	16459	16261	16100	15939	15741	SYNGENE	648	657	651	646	641	635
MFSL	1738	1778	1750	1728	1706	1678	TVSMOTOR	3539	3656	3573	3506	3438	3355
LICI	896	909	902	897	892	886	TCS	3163	3237	3190	3153	3115	3068
MOTHERSON	112	114	113	111	110	108	TATACOMM	1850	1910	1871	1840	1809	1771
MPHASIS	2799	2861	2826	2799	2771	2736	TATASTEEL	170	173	171	169	167	165
NATCOPHARM	924	1043	963	899	834	755	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	392	404	395	388	381	372	VGUARD	340	346	343	341	339	337
TATASTEEL	170	173	171	169	167	165	VARROC	658	686	673	663	653	640
TECHM	1521	1550	1530	1513	1497	1477	VBL	465	489	473	460	447	431
NIACL	173	179	176	173	171	168	VEDL	516	528	520	513	506	498
RAMCOCEM	1014	1036	1022	1012	1001	987	IDEA	10	10	10	10	10	10
TITAN	3900	3984	3930	3886	3842	3788	VOLTAS	1387	1434	1402	1377	1351	1320
UPL	760	780	767	757	746	734	WHIRLPOOL	1201	1232	1214	1199	1184	1165
ULTRACEMCO	11768	11968	11825	11709	11592	11449	WIPRO	250	256	252	249	246	242
UNIONBANK	155	161	158	155	153	150	YESBANK	23	23	23	23	23	22
FLUOROCHEM	3460	3595	3514	3448	3382	3301	ZEEL	98	99	98	98	97	97
UBL	1700	1736	1713	1695	1676	1653	ZYDUSLIFE	940	955	946	939	931	922

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	26205	26602	26318	26088	25858	25573	NIFTY FMCG	55443	56017	55616	55291	54967	54566
NIFTY MIDCAP 50	17424	17681	17499	17352	17204	17022	NIFTY IT	37365	37944	37543	37218	36893	36491
NIFTY AUTO	27696	28067	27819	27619	27419	27171	NIFTY METAL	10281	10490	10342	10222	10102	9954
NIFTY BANK	59528	60355	59766	59289	58812	58222	NIFTY PHARMA	22862	23200	22963	22772	22581	22345
NIFTY ENERGY	35965	36585	36144	35787	35430	34989	NIFTY PSU BANK	8552	8789	8672	8576	8481	8363
NIFTY FINANCIAL SE	27800	28275	27936	27662	27387	27048	NIFTY REALTY	911	926	916	908	900	890

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