

MCX COPPER MAR



- Copper prices opened lower in the last session and prices fell further for most of the session till low of 416.50.
- Prices have been falling sharply since last 2 weeks and broken down from its horizontal trend line support placed around 421 level.
- MACD (12,26,9) has also given a negative crossover on the daily chart.
- Therefore, prices are expected to fall further from these levels towards next strong support placed around 411 level.
- On the higher side, immediate resistances are placed around 423 and 431 levels.
- Selling on rise is recommended in Copper for the day.

Today's Actionable

Commodity	Expiry	Action	Entry	Target	Stop loss
Copper	Mar	Sell	Around 423	411	431
Zinc mini	Mar	Sell	Around 153.50	147.50	157.50
Soy oil	Mar	Sell	Around 783	774	789

MCX

Commodity	Expiry	Close (Rs)	Change	% Change
GOLD	03 APR 2020	42385	-119	-0.28
SILVER	05 MAR 2020	46180	-396	-0.85
COPPER	31 MAR 2020	422.45	-2.65	-0.62
CRUDEOIL	19 MAR 2020	3395	-151	-4.26
ZINCMINI	31 MAR 2020	153.1	-2.8	-1.8
LEADMINI	31 MAR 2020	141.95	-0.15	-0.11
ALUMINI	31 MAR 2020	134.7	-0.55	-0.41
NICKEL	31 MAR 2020	904.8	-9.9	-1.08
NATURALGAS	26 MAR 2020	124.8	-9.4	-7
MENTHAOIL	31 MAR 2020	1190.8	7.5	0.63

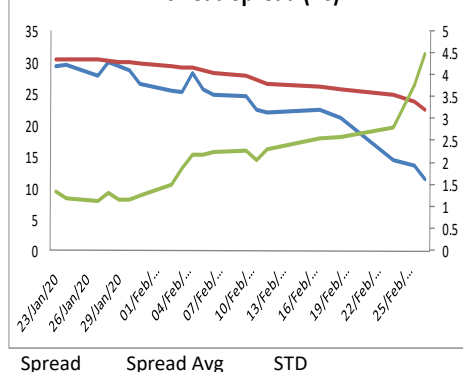
NCDEX

Commodity	Expiry	Close (Rs)	Change	% Change
GUARGUM5	20 MAR 2020	6169	131	2.17
GUARSEED10	20 MAR 2020	3676	72	2
CHANA	20 MAR 2020	3962	3	0.08
CASTOR	20 MAR 2020	3744	32	0.86
RMSEED	20 APR 2020	4008	1	0.02
SYBEANIDR	20 MAR 2020	3786	14	0.37
SYOREF	20 MAR 2020	779	-3.8	-0.49
JEERAUNJHA	20 MAR 2020	13620	30	0.22
TMCFCGRNZM	20 MAR 2020	6044	148	2.51
COCUDAKL	20 MAR 2020	1560	2	0.13

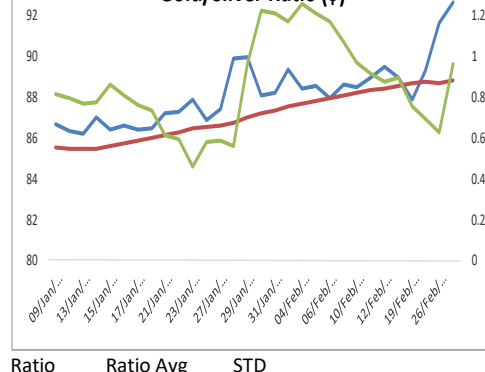
GLOBAL

Exchange	Commodity	Close (\$)	Change	% Change
Comex	Gold	1,642.35	-0.75	-0.05%
Comex	Silver	17.69	-0.15	-0.84%
Nymex	Crude Oil WTI	47.00	-1.73	-3.55%
ICE	Brent Oil	51.47	-1.34	-2.54%
Nymex	Natural Gas	1.73	-0.11	-5.82%
LME	Copper	5,663.50	1.75	0.03%
LME	Lead	1,816.75	-4.00	-0.22%
LME	Zinc	2,024.75	-20.75	-1.01%
LME	Aluminium	1,689.75	-11.00	-0.65%
LME	Nickel	12,412.50	-75.00	-0.60%

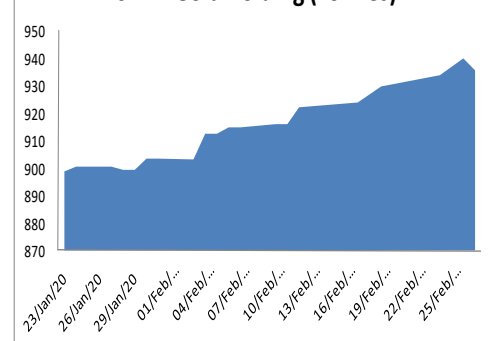
Zinc-Lead Spread (Rs)



Gold/Silver Ratio (\$)



SPDR Gold holding (Tonnes)



ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
7:00 PM	US	Core PCE Price Index (MoM) (Jan)	-	0.2%	0.2%
7:00 PM	US	Core PCE Price Index (YoY) (Jan)	-	1.7%	1.6%
7:00 PM	US	Personal Spending (MoM) (Jan)	-	0.3%	0.3%
8:15 PM	US	Chicago PMI (Feb)	-	45.9	42.9
8:30 PM	US	Michigan Consumer Sentiment (Feb)	-	100.9	100.9
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	03 APR 2020	42385	41907	42146	42561	42800	43215
SILVER	05 MAR 2020	46180	45356	45768	46476	46888	47596
COPPER	31 MAR 2020	422.5	412.8	417.6	421.3	426.1	429.8
CRUDEOIL	19 MAR 2020	3395	3186	3291	3410	3515	3634
ZINCMINI	31 MAR 2020	153.1	148.0	150.5	153.6	156.1	159.2
LEADMINI	31 MAR 2020	142.0	140.0	141.0	141.7	142.7	143.4
ALUMINI	31 MAR 2020	134.7	133.7	134.2	134.6	135.1	135.6
NICKEL	31 MAR 2020	904.8	886.8	895.8	905.1	914.1	923.4
NATURALGAS	26 MAR 2020	124.8	118.0	121.4	127.6	131.0	137.2
MENTHAOIL	31 MAR 2020	1190.8	1171.6	1181.2	1187.6	1197.2	1203.6
GUARGUM5	20 MAR 2020	6169	5865	6017	6093	6245	6321
GUARGUM5	20 APR 2020	6240	5928	6084	6166	6322	6404
GUARSEED10	20 MAR 2020	3676	3551	3613	3645	3707	3739
GUARSEED10	20 APR 2020	3700	3583	3641	3671	3729	3759
CHANA	20 MAR 2020	3962	3873	3917	3957	4001	4041
CHANA	20 APR 2020	3932	3854	3893	3919	3958	3984
CASTOR	20 MAR 2020	3744	3667	3705	3731	3769	3795
CASTOR	20 APR 2020	3762	3687	3725	3749	3787	3811
RMSEED	20 APR 2020	4008	3966	3987	4003	4024	4040
RMSEED	20 MAY 2020	4033	3996	4015	4027	4046	4058
SYBEANIDR	20 MAR 2020	3786	3691	3739	3779	3827	3867
SYBEANIDR	20 APR 2020	3754	3671	3713	3743	3785	3815
SYOREF	20 MAR 2020	779.0	771.0	775.0	782.0	786.0	793.0
SYOREF	20 APR 2020	776.4	768.9	772.7	780.1	783.9	791.3
COCUDAKL	20 MAR 2020	1560	1489	1525	1547	1583	1605
COCUDAKL	20 APR 2020	1580	1513	1546	1564	1597	1615
JEERAUNJHA	20 MAR 2020	13620	13400	13510	13590	13700	13780
JEERAUNJHA	20 APR 2020	13335	13218	13277	13328	13387	13438
TMCFRNZM	20 MAR 2020	6044	5665	5855	5973	6163	6281
TMCFRNZM	20 APR 2020	6016	5679	5847	5969	6137	6259
DHANIYA	20 MAY 2020	5935	5709	5822	5881	5994	6053
DHANIYA	20 APR 2020	5947	5686	5816	5883	6013	6080
COTTON	30 APR 2020	18650	18357	18503	18777	18923	19197
COTTON	31 MAR 2020	18400	18047	18223	18537	18713	19027

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Forex & Commodity	harishjujarey@way2wealth.com	+9122-61462981
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462982

Disclaimer

Analyst Certification: I, Mohit Agarwal, the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Mohit Agarwal, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.