Daily Trading Bites



S&P BSE Sensex NIFTY 50	39745 11633	.66 (-0.36%) 3.3 (-0.39%)
Sector Indices	Close	% Change
NIFTY AUTO	7179	-0.40
NIFTY BANK	30187	-0.40
NIFTY ENERGY	14069	-0.85
NIFTY FMCG	29981	0.05
NIFTY IT	16124	-1.28
NIFTY METAL	2410	-0.82
NIFTY MIDCAP 50	4703	-0.89
NIFTY PHARMA	7885	0.59
NIFTY PSU BANK	2049	-2.27

Key Levels - Nifty		
Support	11530/11320	
Resistance	11800/11918	

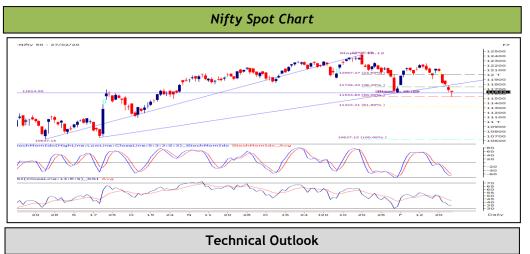
290

-2.42

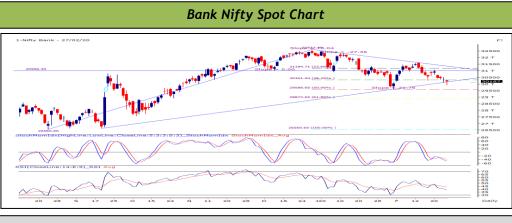
NIFTY REALTY

FII & DII Activities		(Fig. in Cr)	
Date	FII	DII	
27-Feb-20	-3127.36	3497.50	
26-Feb-20	-3336.60	2785.67	
25-Feb-20	-2315.07	1565.28	
24-Feb-20	-1160.90	516.21	
20-Feb-20	1495.25	-699.62	
19-Feb-20	-190.66	590.12	
18-Feb-20	-309.43	74.39	
17-Feb-20	-374.06	-154.25	
14-Feb-20	-704.92	219.54	
13-Feb-20	1061.39	-960.48	

Key Levels - Bank Nifty		
Support	29620/29000	
Resistance	30330/30650	



For the fifth session, Nifty index continued to trade on negative note. In the first half of the session Nifty tumbled till the low of 11536 and in the final hour it reclaimed slightly and finally ended at 11618 mark losing 0.39%. On technical ground, Index witnessed supports around 11530 of 50% retracement level for the swing range of 10637 -12430 and ended forming a hammer candlestick pattern. Due to continuous decline the momentum indicators RSI (14) and stochastic has headed towards the oversold territory. Thus for the day 11530 will act as immediate support and if it manages to sustain above that, then recovery can be experienced till 11750 levels. While, breakdown below 11530 will extend the fall towards next level of 61.8% retracement placed at 11320 mark.



Technical Outlook

On Thursday, Nifty Bank index also extended the fall till the low of 29921 in the mid session and at end it rebounded from the lows and finally settled at 30165 with 0.40% losses. Nifty Bank index which has been managing to hold the trend line supports for last few sessions has finally penetrated that during intraday, but once again ended just above it forming Hammer candle stick pattern. The momentum indicators RSI (14) and stochastic continued slip lower. So ahead, if the index convincingly trades below the trend line of 30130 then further dip is likely to be seen till previous low of 29620 levels.

Stocks For Today				
Name Entry Target Stop le				
GSKCONS	Buy around 9750	9980	9570	
COLPAL	Sell below 1306	1250	1346	
ICICIBANK	Sell around 519	490	535	

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Daily Trading Bites



DailyPivotLevelsForNifty50Stocks					
ScripName Support2 Support1 Pivot Resist1 Resist					
ADANIPORTS	349.88	346.07	355.32	359.13	364.57
ASIANPAINT	1818.83	1793.87	1835.42	1860.38	1876.97
AXISBANK	721.78	707.72	730.62	744.68	753.52
BAJAJ-AUTO	2910.08	2883.57	2940.02	2966.53	2996.47
BAJAJFINSV	9284.97	9161.93	9389.83	9512.87	9617.73
BAJFINANCE	4709.6	4659.4	4762.3	4812.5	4865.2
BHARTIARTL	527.15	522.65	531.5	536	540.35
BPCL	438.48	432.92	444.07	449.63	455.22
BRITANNIA	2957.37	2888.68	3028.68	3097.37	3168.68
CIPLA	412.13	403.07	418.07	427.13	433.07
COALINDIA		167.8		175.9	
DRREDDY	170.95 3032.77	2998.48	172.75 3063.38	3097.67	177.7 3128.28
EICHERMOT	16890.33	16727.27	17069.17	17232.23	17411.07
GAIL	105.52	103.68	106.98	108.82	110.28
GRASIM	693.4	673.95	705.45	724.9	736.95
HCLTECH	566.57	560.08	574.48	580.97	588.88
HDFC	2247.97	2223.73	2268.78	2293.02	2313.83
HDFCBANK	1186.13	1172.82	1194.32	1207.63	1215.82
HEROMOTOCO	2087.95	2065.65	2123.3	2145.6	2180.95
HINDALCO	166.23	164.12	168.27	170.38	172.42
HINDUNILVR	2216.73	2178.52	2238.22	2276.43	2297.92
ICICIBANK	510.9	506.45	517.1	521.55	527.75
INDUSINDBK	1097.9	1080.25	1118.65	1136.3	1157.05
INFRATEL	217.07	211.03	221.23	227.27	231.43
INFY	773.12	768.38	776.93	781.67	785.48
IOC	104.32	102.98	106.33	107.67	109.68
ІТС	195.92	194.28	197.53	199.17	200.78
JSWSTEEL	247.27	242.43	253.13	257.97	263.83
ΚΟΤΑΚΒΑΝΚ	1665.93	1649.12	1677.42	1694.23	1705.72
LT	1201.25	1192.15	1209.1	1218.2	1226.05
M&M	486.03	478.57	495.02	502.48	511.47
MARUTI	6191.72	6093.63	6264.88	6362.97	6436.13
NESTLEIND	16100.55	15937.35	16220.7	16383.9	16504.05
NTPC	107.03	105.02	108.67	110.68	112.32
ONGC	91.53	89.72	93.87	95.68	98.02
POWERGRID	182.6	178.75	185.15	189	191.55
RELIANCE	1372.23	1358.22	1383.02	1397.03	1407.82
SBIN	316.63	311.32	323.32	328.63	335.32
SUNPHARMA	375.07	361.63	382.88	396.32	404.13
TATAMOTORS	141.98	138.72	144.37	147.63	150.02
TATASTEEL	407.93	403.07	411.92	416.78	420.77
TCS	2087.82	2070.13	2103.88	2121.57	2137.63
TECHM	799.67	790.18	809.68	819.17	829.18
TITAN	1256.6	1235.3	1271.3	1292.6	1307.3
	4276.32	4230.98	4320.68	4366.02	4410.38
UPL	545.95	541.05	553.75	558.65	566.45
VEDL	127.5	124.45	129.45	132.5	134.45
WIPRO	228.42	225.23	233.68	236.87	242.13
YESBANK	35.88	34.97	36.92	37.83	38.87
ZEEL	240.3	236.25	247.55	251.6	258.85

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