



Daily EQ Trend

28th April, 2026

Technical Outlook

Nifty (24,092.70): Bounce from Demand Zone; Positive Bias Ahead of Expiry

On the daily chart, the index has formed a bullish candlestick, inching higher towards the 24,100 marks. The RSI oscillator has regained upward momentum, indicated strengthening price action and improved short-term sentiment.

With the monthly expiry approaching, the 24,248 level (50-day SMA) emerges as a key resistance zone to watch. A decisive move above 24,300 is likely to trigger fresh upside, paving the way towards the 200-day SMA placed near 25,119 levels.

The overall bias remains positive, supported by improving momentum indicators and price action. Declines should be utilized to add long positions, as the index is likely to continue its pullback rally in the near term.



Bank Nifty (56,264.30): Doji Formation Signals Pause; Buy-on-Dips Strategy Intact

On the daily chart, the Bank Nifty has once again formed a Doji candlestick pattern, closing marginally in the green. This indicates indecision in the market and a breather ahead of the monthly expiry.

The index is currently in a sideways consolidation phase, following the recent up move. Despite the pause, the underlying bias remains bullish, supported by the broader price structure.

The index is likely to trade within a range in the near term, with resistance placed around 57,000 - 57,200, while declines towards 55,500 are expected to attract buying interest.

Maintain a buy-on-declines approach, as the overall trend remains constructive, with consolidation likely before the next directional move.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
SUPRIYA LIFESCIENCE	704	BUY	662	800
CIE AUTOMOTIVE	483	BUY	464	530

Gainers (Nifty 50)

Company	%
SUN PHARMA	6.83
JIO FINANCE	3.61
RELIANCE	3.18
TECH M	2.91
WIPRO	2.82

Losers (Nifty 50)

Company	%
SHRIRAM FIN	-3.69
AXIS BANK	-2.97
BEL	-1.90
TATA CONSUMER	-1.19
TRENT	-0.96



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2321.80	2241.87	2263.93	2292.87	2314.93	2343.87	2365.93	2394.87
ADANIPTS	1628.50	1540.80	1566.90	1597.70	1623.80	1654.60	1680.70	1711.50
APOLLOHOSP	7825.00	7641.67	7688.33	7756.67	7803.33	7871.67	7918.33	7986.67
ASIANPAINT	2485.20	2422.90	2449.20	2467.20	2493.50	2511.50	2537.80	2555.80
AXISBANK	1324.20	1279.57	1289.73	1306.97	1317.13	1334.37	1344.53	1361.77
BAJAJ-AUTO	9662.00	9516.33	9566.67	9614.33	9664.67	9712.33	9762.67	9810.33
BAJFINANCE	921.80	889.77	899.03	910.42	919.68	931.07	940.33	951.72
BAJAJFINSV	1772.20	1725.80	1745.40	1758.80	1778.40	1791.80	1811.40	1824.80
BEL	435.60	414.25	423.60	429.60	438.95	444.95	454.30	460.30
BHARTIARTL	1820.10	1798.87	1806.43	1813.27	1820.83	1827.67	1835.23	1842.07
CIPLA	1317.20	1282.20	1290.60	1303.90	1312.30	1325.60	1334.00	1347.30
COALINDIA	452.50	438.55	444.60	448.55	454.60	458.55	464.60	468.55
DRREDDY	1334.50	1271.33	1290.17	1312.33	1331.17	1353.33	1372.17	1394.33
EICHERMOT	7174.00	7000.67	7051.33	7112.67	7163.33	7224.67	7275.33	7336.67
ETERNAL	255.49	246.38	250.52	253.00	257.14	259.62	263.76	266.24
GRASIM	2778.20	2691.27	2721.73	2749.97	2780.43	2808.67	2839.13	2867.37
HCLTECH	1228.20	1177.80	1189.40	1208.80	1220.40	1239.80	1251.40	1270.80
HDFCBANK	789.80	777.53	781.27	785.53	789.27	793.53	797.27	801.53
HDFCLIFE	597.30	577.10	583.60	590.45	596.95	603.80	610.30	617.15
HINDALCO	1061.80	1039.20	1045.60	1053.70	1060.10	1068.20	1074.60	1082.70
HINDUNILVR	2328.30	2276.80	2300.90	2314.60	2338.70	2352.40	2376.50	2390.20
ICICIBANK	1314.10	1279.70	1295.30	1304.70	1320.30	1329.70	1345.30	1354.70
ITC	303.85	299.78	301.32	302.58	304.12	305.38	306.92	308.18
INFY	1170.30	1131.17	1142.83	1156.57	1168.23	1181.97	1193.63	1207.37
INDIGO	4561.20	4440.07	4473.53	4517.37	4550.83	4594.67	4628.13	4671.97
JIOFIN	253.64	241.19	244.11	248.87	251.79	256.55	259.47	264.23
JSWSTEEL	1282.70	1239.30	1253.70	1268.20	1282.60	1297.10	1311.50	1326.00
KOTAKBANK	376.80	366.02	369.63	373.22	376.83	380.42	384.03	387.62
LT	4053.60	3966.73	3998.47	4026.03	4057.77	4085.33	4117.07	4144.63
M&M	3102.40	2999.60	3024.80	3063.60	3088.80	3127.60	3152.80	3191.60
MARUTI	13222.00	12859.67	12951.33	13086.67	13178.33	13313.67	13405.33	13540.67
MAXHEALTH	1009.85	986.03	993.02	1001.43	1008.42	1016.83	1023.82	1032.23
NTPC	410.20	391.93	397.27	403.73	409.07	415.53	420.87	427.33
NESTLEIND	1417.30	1377.67	1393.83	1405.57	1421.73	1433.47	1449.63	1461.37
ONGC	285.90	282.00	283.10	284.50	285.60	287.00	288.10	289.50
POWERGRID	320.90	308.92	312.93	316.92	320.93	324.92	328.93	332.92
RELIANCE	1365.80	1266.73	1288.87	1327.33	1349.47	1387.93	1410.07	1448.53
SBILIFE	1815.40	1717.27	1738.13	1776.77	1797.63	1836.27	1857.13	1895.77
SHRIRAMFIN	974.65	906.68	935.22	954.93	983.47	1003.18	1031.72	1051.43
SBIN	1111.85	1093.83	1098.62	1105.23	1110.02	1116.63	1121.42	1128.03
SUNPHARMA	1733.50	1502.97	1562.43	1647.97	1707.43	1792.97	1852.43	1937.97
TATACONSUM	1160.50	1120.13	1137.57	1149.03	1166.47	1177.93	1195.37	1206.83
TATASTEEL	213.27	207.06	209.00	211.13	213.07	215.20	217.14	219.27
TCS	2447.60	2347.90	2372.40	2410.00	2434.50	2472.10	2496.60	2534.20
TECHM	1396.10	1330.40	1345.30	1370.70	1385.60	1411.00	1425.90	1451.30
TITAN	4441.80	4323.20	4355.80	4398.80	4431.40	4474.40	4507.00	4550.00
TMPV	354.35	344.25	347.25	350.80	353.80	357.35	360.35	363.90
TRENT	4260.80	4119.87	4183.13	4221.97	4285.23	4324.07	4387.33	4426.17
ULTRACEMCO	12010.00	11468.33	11668.67	11839.33	12039.67	12210.33	12410.67	12581.33
WIPRO	205.05	195.30	197.33	201.19	203.22	207.08	209.11	212.97



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