



Daily Commodity Trend

28 August 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures climbed to \$64.1 a barrel on Wednesday, rebounding from Tuesday's 2.4% drop after US data showed sharper-than-expected inventory declines. Crude stockpiles fell by 2.39 million barrels, while supplies at Cushing dropped by 838,000 barrels, signaling steady demand.
- Trump Gasoline reserves shrank by 1.2 million barrels and distillates fell 1.8 million, defying expectations of a build. Meanwhile, Washington raised tariffs on Indian imports to 50% over Russian oil purchases, though Indian refiners signaled no change in buying patterns.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	101542.00	0.45%
COMEX Gold \$	3357.02	-0.05%
COMEX Silver \$	37.19	-0.38%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	252.75	0.51%
LME Aluminium \$	2565.10	-0.80%
LME Copper \$	4.43	-0.05%
MCX Lead	188.45	2.56%
MCX Zinc	262.35	-1.19%
LME Zinc \$	2773.00	0.14%

Energy

Energy	Close	% Change
MCX Crude Oil	5618.00	0.92%
Brent Oil \$	65.90	0.17%
NYMEX Natural Gas \$	2.76	0.11%

Technical View – MCX Gold



Gold slipped below \$3,380 per ounce on Wednesday as Fed independence concerns resurfaced after Trump sought to remove Governor Lisa Cook, fueling bets of a September rate cut. Trade tensions also deepened with looming US tariffs on India, threats against China's rare-earth exports, and rising political risks in Europe. On the technical front, MCX Gold remains in an uptrend on the daily timeframe. It has formed a bullish higher high and higher low pattern on the daily chart, with RSI above 50 indicating strong bullish momentum. Currently, support is placed at 100,850 and resistance at 102,250. Traders can consider buying MCX Gold near 100,850 for a target of 101,900 with a stop-loss below 100,650.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	03-Oct	Buy near	100850	101550-101900	100650
MCX Silver	05-Sep	Buy near	115000	119000-120000	114500

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Sep-25	5618	5531	5574	5602	5645	5673
ALUMINI	29-Aug-25	252	259	255	261	257	262
ALUMINIUM	29-Aug-25	253	259	256	261	258	263
COPPER	29-Aug-25	885	870	877	883	891	896
GOLD	03-Oct-25	101542	100583	101063	101337	101817	102091
GOLDM	05-Sep-25	100967	100157	100562	100805	101210	101453
LEAD	29-Aug-25	188	184	186	188	191	193
LEADMINI	29-Aug-25	182	170	176	185	191	199
MENTHAOIL	29-Aug-25	940	313	627	313	627	313
ZINC	29-Aug-25	262	258	260	263	265	268
SILVER	05-Sep-25	116097	114432	115265	115744	116577	117056



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