WAY2WEALTH

28-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark Nifty was negative in Tuesday's session. Shriram Finance Ltd, Sun Pharmaceutical Industries Ltd, and Tata Steel Ltd were the top constituents dragging the index down. On the technical front, Nifty formed a bearish marubozu in Tuesday's session and also broke the crucial 10- and 20-day EMAs on the daily chart. With Tuesday's price action, Nifty seems to have resumed its downtrend on the daily chart. Immediate support lies at 24,600, while resistance is seen at 24,800 levels. Since the overall trend favours bears, traders can sell Nifty below 24,800 for targets of 24,750–24,700–24,650. Any sustained move above 24,850 will warrant a review of the current view.

Bank Nifty

Bank Nifty was negative in Tuesday's session. Canara Bank, Punjab National Bank, and Bank of Baroda were the top constituents dragging the index down. On the technical front, Bank Nifty has formed a bearish marubozu candlestick on the daily chart, indicating a continuation of bearish momentum in the upcoming trading sessions. It has also formed a bearish lower-low and lower-high pattern on the daily chart. Most technical parameters are pointing towards a downtrend. Currently, support is placed at 54,000–53,600, while resistance is seen at 54,800–54,900. Since the overall trend is down, traders are advised to adopt a sell-on-rallies strategy. Bank Nifty can be sold near 54,800–54,900 for targets of 54,700–54,600–54,500. Any sustained move above 54,900 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
JSWSTEEL	Sell below 1056	1045-1039-1030	1059 (Closing)
SAGILITY	Buy above 45.12	47.87-48	44.5 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1797	1834	1817	1804	1790	1773	CIPLA	1577	1628	1604	1585	1565	1542
AUBANK	743	759	751	745	738	730	COALINDIA	372	386	380	374	369	363
ADANIPORTS	1313	1362	1340	1321	1303	1280	COLPAL	2287	2360	2325	2296	2267	2231
ADANIPOWER	594	617	606	596	587	576	CONCOR	528	558	544	534	523	509
ABCAPITAL	280	289	285	282	279	275	COROMANDEL	2355	2443	2396	2358	2319	2272
ABFRL	82	85	83	83	82	80	CROMPTON	325	333	328	324	321	316
AJANTPHARM	2563	2675	2624	2583	2542	2492	CUMMINSIND	3826	3932	3882	3841	3800	3749
ALKEM	5400	5493	5444	5404	5364	5315	DLF	755	782	769	759	749	736
AMBUJACEM	574	588	581	576	570	563	DABUR	522	535	528	522	516	508
APOLLOHOSP	7756	7927	7840	7770	7700	7613	DALBHARAT	2356	2430	2384	2346	2309	2262
APOLLOTYRE	455	474	465	459	452	444	DIVISLAB	6195	6385	6278	6192	6105	5998
ASHOKLEY	131	135	133	131	130	128	DRREDDY	1261	1295	1279	1267	1254	1238
ASIANPAINT	2493	2571	2529	2495	2461	2418	EDELWEISS	111	120	113	108	103	96
AUROPHARMA	1047	1086	1067	1052	1037	1019	EICHERMOT	6151	6453	6262	6107	5953	5762
DMART	4725	4882	4804	4740	4677	4598	EMAMILTD	575	609	588	570	553	531
AXISBANK	1051	1086	1070	1056	1043	1026	ENDURANCE	2787	2967	2880	2809	2738	2651
BAJAJ-AUTO	8676	8963	8826	8716	8605	8468	ENGINERSIN	194	202	198	194	191	187
BAJFINANCE	876	923	901	884	866	845	ESCORTS	3549	3631	3582	3541	3501	3452
BAJAJFINSV	1921	1997	1962	1934	1906	1871	EXIDEIND	395	408	402	397	392	387
BAJAJHLDNG	12975	13760	13370	13055	12740	12350	FEDERALBNK	192	199	196	193	191	188
BALKRISIND	2310	2432	2376	2330	2284	2228	FORTIS	919	937	925	915	905	894
BANDHANBNK	165	176	171	167	163	158	IRFC	122	127	125	123	120	118
BANKBARODA	236	246	241	237	233	228	FSL	353	387	372	359	346	331
BANKINDIA	112	117	115	113	111	109	GAIL	172	180	176	173	170	166
BATAINDIA	1067	1126	1098	1075	1052	1023	GODREJPROP	2003	2121	2068	2024	1981	1928
BERGEPAINT	526	548	538	529	521	511	GICRE	373	387	380	375	370	364
BEL	367	379	373	368	363	357	GLENMARK	1950	2010	1979	1954	1929	1898
BHARATFORG	1118	1170	1144	1124	1103	1078	GODREJAGRO	740	774	756	742	728	711
BHEL	212	221	217	213	210	205	GODREJCP	1262	1286	1271	1260	1248	1234
BPCL	313	324	319	314	310	304	GODREJIND	1270	1315	1294	1278	1261	1241
BHARTIARTL	1904	1949	1927	1909	1890	1868	GODREJPROP	2003	2121	2068	2024	1981	1928
INSECTICID	817	862	840	822	804	782	GRAPHITE	523	536	527	520	513	504
BIOCON	357	369	363	359	354	348	GRASIM	2800	2852	2823	2800	2776	2747
BBTC	1763	1841	1805	1777	1749	1713	GSPL	297	306	301	298	294	289
BOSCHLTD	39410	40470	39817	39288	38760	38107	HEG	477	500	490	481	472	462
BRITANNIA	5751	6011	5843	5707	5571	5403	HCLTECH	1489	1523	1507	1494	1480	1464
CESC	161	179	171	164	158	149	HDFCAMC	5758	6062	5920	5805	5690	5548
CAMS	3729	3934	3840	3765	3689	3595	HDFCBANK	972	1000	986	975	964	951
CANBK	106	111	109	107	105	103	HDFCLIFE	774	808	792	779	765	749
CASTROLIND	201	213	208	203	199	193	HAVELLS	1535	1601	1564	1534	1504	1467
CHOLAFIN	1478	1555	1518	1489	1459	1422	HEROMOTOCO	5075	5227	5149	5086	5023	4945
CUB	202	210	205	202	199	195	HEG	477	500	490	481	472	462
HINDPETRO	383	398	391	385	380	372	MUTHOOTFIN	2675	2733	2702	2678	2653	2623

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

WAY2WEALTH

28-Aug-25

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2693	2785	2724	2674	2624	2563	NBCC	101	107	104	102	100	97
HINDZINC	429	439	434	431	428	424	NHPC	80	82	81	79	78	77
HUDCO	208	217	213	209	206	202	NMDC	70	72	71	70	69	68
ICICIBANK	1415	1439	1428	1419	1410	1398	NTPC	333	342	338	334	331	326
ICICIGI	1872	1966	1920	1884	1847	1802	NATIONALUM	185	194	190	187	184	180
ICICIPRULI	617	639	628	620	611	600	NESTLEIND	1159	1204	1181	1162	1144	1121
IDBI	92	96	94	93	91	89	NAM-INDIA	819	866	843	825	807	784
IDFCFIRSTB	69	71	70	69	68	67	OBEROIRLTY	1641	1713	1677	1648	1619	1583
ITC	403	412	407	402	398	393	ONGC	234	240	237	235	233	230
INDHOTEL	770	806	789	774	760	743	OIL	398	418	409	401	394	384
INFIBEAM	16	16	16	16	15	15	OFSS	8505	8942	8747	8590	8433	8238
INDIANB	656	676	666	659	651	642	PIIND	3789	3991	3897	3821	3744	3650
INDHOTEL	770	806	789	774	760	743	PNBHOUSING	782	818	802	789	775	759
IOC	139	142	141	139	138	137	PAGEIND	45715	48250	46974	45942	44910	43634
IGL	208	216	212	209	206	202	PETRONET	269	280	274	270	266	261
INDUSINDBK	758	788	773	762	750	736	PFIZER	5250	5610	5443	5308	5173	5006
NAUKRI	1400	1436	1415	1398	1382	1361	PIDILITIND	3103	3202	3150	3107	3065	3012
INFY	1526	1555	1540	1528	1515	1500	PEL	1133	1239	1191	1153	1114	1066
INDIGO	6031	6167	6102	6050	5998	5933	PFC	388	408	399	392	384	375
IPCALAB	1448	1556	1484	1426	1368	1296	POWERGRID	281	288	284	281	278	274
JSWENERGY	513	529	522	515	509	501	PRESTIGE	1606	1697	1655	1620	1585	1543
JSWSTEEL	1047	1066	1057	1049	1042	1032	PGHH	13150	13437	13289	13169	13049	12901
JINDALSTEL	975	1021	1000	982	964	942	PNB	103	108	105	103	102	99
JUBLFOOD	640	660	651	643	636	627	QUESS	266	281	274	269	263	256
JKCEMENT	6883	7091	6983	6895	6807	6699	RBLBANK	255	266	260	255	251	245
KOTAKBANK	1966	2002	1984	1970	1956	1939	RECLTD	362	385	375	367	358	348
LT	3552	3656	3604	3561	3518	3466	RAJESHEXPO	177	187	183	179	175	170
LTTS	4322	4423	4373	4332	4291	4241	RELIANCE	1384	1431	1409	1392	1374	1353
LICHSGFIN	560	576	568	561	553	545	SBILIFE	1817	1894	1858	1828	1799	1762
LTIM	5153	5421	5300	5201	5103	4982	SRF	2840	2982	2915	2860	2806	2738
LUPIN	1932	2007	1968	1935	1903	1863	SHREECEM	30050	31210	30583	30077	29570	28943
MRF	142250	151114	146973	143623	140274	136133	SHRIRAMFIN	596	641	620	603	586	565
MGL	1286	1357	1324	1297	1269	1236	SIEMENS	3050	3249	3157	3083	3008	2916
M&MFIN	261	270	265	262	259	254	SBIN	808	823	816	810	805	798
M&M	3340	3490	3417	3357	3298	3225	SAIL	119	125	122	120	118	115
MANAPPURAM	267	278	273	269	265	260	SJVN	99	104	102	100	98	95
MRPL	124	127	125	123	122	119	SUNPHARMA	1601	1686	1647	1615	1583	1544
MARICO	718	736	727	720	713	704	SUNTV	555	590	574	561	548	532
MARUTI	14720	15245	14914	14645	14377	14046	SYNGENE	650	684	668	655	643	627
MFSL	1630	1689	1659	1635	1611	1581	TVSMOTOR	3266	3333	3300	3272	3245	3211
LICI	888	902	895	889	883	876	TCS	3157	3204	3172	3146	3120	3088
MOTHERSON	93	96	95	93	92	90	TATACOMM	1565	1643	1605	1575	1545	1507
MPHASIS	2870	2978	2929	2889	2849	2799	TATASTEEL	155	163	159	156	153	150
NATCOPHARM	856	892	875	862	848	832	TATAMOTORS	681	694	687	682	677	670

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	378	389	384	380	375	370	VGUARD	360	375	368	362	357	350
TATASTEEL	155	163	159	156	153	150	VARROC	541	558	548	541	533	524
TECHM	1505	1548	1527	1510	1493	1472	VBL	508	523	516	510	505	498
NIACL	190	197	193	191	188	185	VEDL	428	443	436	430	424	417
RAMCOCEM	1041	1085	1065	1048	1032	1012	IDEA	7	8	7	7	6	6
TITAN	3599	3736	3672	3620	3569	3505	VOLTAS	1346	1386	1366	1350	1334	1314
UPL	722	745	732	721	711	697	WHIRLPOOL	1285	1338	1311	1290	1269	1242
ULTRACEMCO	12604	13019	12797	12618	12439	12217	WIPRO	252	257	255	253	250	248
UNIONBANK	130	136	133	131	128	125	YESBANK	19	20	19	19	19	18
FLUOROCHEM	3375	3514	3448	3395	3342	3276	ZEEL	118	123	121	119	117	114
UBL	1850	1878	1865	1853	1842	1829	ZYDUSLIFE	986	1043	1016	995	973	947

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24712	25092	24916	24774	24632	24456	NIFTY FMCG	56187	57234	56587	56063	55540	54893
NIFTY MIDCAP 50	16020	16509	16284	16102	15919	15694	NIFTY IT	36063	36578	36330	36129	35928	35679
NIFTY AUTO	25320	25764	25539	25356	25174	24948	NIFTY METAL	9280	9535	9415	9317	9220	9099
NIFTY BANK	54450	55568	55054	54638	54223	53709	NIFTY PHARMA	21990	22560	22292	22075	21857	21589
NIFTY ENERGY	33956	34890	34460	34112	33765	33335	NIFTY PSU BANK	6850	7076	6973	6890	6807	6704
NIFTY FINANCIAL SE	25953	26576	26290	26058	25826	25539	NIFTY REALTY	896	933	916	902	888	871

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>