

Daily EQ Trend



28 Aug 2026

Technical Outlook

Nifty (24,090.85): Consolidation breakdown.

Nifty 50 continued to trade with a negative bias and closed below its previous five trading sessions' low, declining 0.48%. Sectorally, Pharma, Healthcare and Defence witnessed buying interest, providing some resilience to the broader market.

On the daily chart, the index has triggered a lower-range breakdown and formed a bearish candle close. Prices are now trading below key moving averages, while RSI has slipped to around 43, indicating weakening momentum.

Going ahead, 24,000, which coincides with the 100-EMA, is the immediate and crucial support. We view this as the make-or-break level for the near-term trend. A sustained break below 24,000 could intensify selling pressure, while a weekly close below 23,800 would confirm a deeper downside.



Bank Nifty (57,509.95): Consolidates in range. Bearish candlestick.

Bank Nifty came under selling pressure, weighed down by weakness in heavyweight HDFC Bank, which slipped back towards the ₹700 mark. Overall, the index declined 0.47% to close at 57,509.95.

On the daily chart, the index closed on a weak note, while the RSI is nearing a breakdown, indicating further loss of momentum. Bank Nifty continues to remain range-bound between 57,000 and 58,000, and a decisive move beyond either boundary is likely to trigger the next directional trend.

A sustained break below 57,000 could intensify selling pressure, while a decisive breakout above 58,000 would revive bullish momentum.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
ADANI ENTERPRISE	1.83
KOTAK BANK	1.80
ADANI PORT	1.33
CIPLA	1.23
BEL	1.01

Losers (Nifty 50)

Company	%
HINDALCO	-2.75
HDFC BANK	-2.23
M&M	-2.01
SHRIRAM FIN	-1.48
GRASIM	-1.27



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIEN	3169.00	3095.67	3110.33	3139.67	3154.33	3183.67	3198.33	3227.67
ADANIPTS	1714.00	1669.33	1680.27	1697.13	1708.07	1724.93	1735.87	1752.73
APOLLOHOSP	8800.00	8640.17	8699.33	8749.67	8808.83	8859.17	8918.33	8968.67
ASIANPAINT	2631.00	2592.63	2610.27	2620.63	2638.27	2648.63	2666.27	2676.63
AXISBANK	1256.00	1231.40	1241.40	1248.70	1258.70	1266.00	1276.00	1283.30
BAJAJ-AUTO	11720.00	11414.00	11516.00	11618.00	11720.00	11822.00	11924.00	12026.00
BAJFINANCE	1083.00	1051.00	1067.00	1075.00	1091.00	1099.00	1115.00	1123.00
BAJAJFINSV	2011.00	1967.70	1982.60	1996.80	2011.70	2025.90	2040.80	2055.00
BEL	411.00	403.47	405.73	408.37	410.63	413.27	415.53	418.17
BHARTIARTL	1878.30	1829.37	1853.83	1866.07	1890.53	1902.77	1927.23	1939.47
CIPLA	1420.00	1390.17	1396.13	1408.07	1414.03	1425.97	1431.93	1443.87
COALINDIA	400.00	390.73	394.57	397.28	401.12	403.83	407.67	410.38
DRREDDY	1177.00	1144.47	1156.93	1166.97	1179.43	1189.47	1201.93	1211.97
EICHERMOT	8100.00	7904.33	7945.67	8022.83	8064.17	8141.33	8182.67	8259.83
ETERNAL	328.50	319.97	322.63	325.57	328.23	331.17	333.83	336.77
GRASIM	3258.00	3202.27	3230.13	3244.07	3271.93	3285.87	3313.73	3327.67
HCLTECH	1282.00	1248.40	1264.20	1273.10	1288.90	1297.80	1313.60	1322.50
HDFCBANK	711.00	686.47	698.23	704.62	716.38	722.77	734.53	740.92
HDFCLIFE	548.00	536.00	542.00	545.00	551.00	554.00	560.00	563.00
HINDALCO	1024.00	967.02	993.53	1008.77	1035.28	1050.52	1077.03	1092.27
HINDUNILVR	2009.00	1975.83	1990.07	1999.53	2013.77	2023.23	2037.47	2046.93
ICICIBANK	1443.00	1412.10	1422.60	1432.80	1443.30	1453.50	1464.00	1474.20
ITC	269.00	264.33	266.17	267.58	269.42	270.83	272.67	274.08
INFY	1110.80	1078.27	1092.73	1101.77	1116.23	1125.27	1139.73	1148.77
INDIGO	5189.00	5078.00	5128.00	5158.50	5208.50	5239.00	5289.00	5319.50
JIOFIN	238.10	232.03	235.07	236.58	239.62	241.13	244.17	245.68
JSWSTEEL	1337.50	1307.00	1318.50	1328.00	1339.50	1349.00	1360.50	1370.00
KOTAKBANK	424.20	404.20	409.60	416.90	422.30	429.60	435.00	442.30
LT	4027.00	3966.60	3994.80	4010.90	4039.10	4055.20	4083.40	4099.50
M&M	3330.00	3210.00	3270.00	3300.00	3360.00	3390.00	3450.00	3480.00
MARUTI	13440.00	13193.33	13298.67	13369.33	13474.67	13545.33	13650.67	13721.33
MAXHEALTH	1009.00	988.50	993.80	1001.40	1006.70	1014.30	1019.60	1027.20
NTPC	330.90	320.00	324.20	327.55	331.75	335.10	339.30	342.65
NESTLEIND	1450.00	1413.83	1427.07	1438.53	1451.77	1463.23	1476.47	1487.93
ONGC	232.00	227.25	229.17	230.59	232.51	233.93	235.85	237.27
POWERGRID	264.90	258.70	260.50	262.70	264.50	266.70	268.50	270.70
RELANCE	1282.20	1247.27	1264.73	1273.47	1290.93	1299.67	1317.13	1325.87
SBILIFE	1773.20	1727.77	1747.13	1760.17	1779.53	1792.57	1811.93	1824.97
SHRIRAMFIN	1101.00	1049.83	1070.67	1085.83	1106.67	1121.83	1142.67	1157.83
SBIN	1042.90	1027.57	1035.23	1039.07	1046.73	1050.57	1058.23	1062.07
SUNPHARMA	1913.30	1872.20	1885.10	1899.20	1912.10	1926.20	1939.10	1953.20
TATACONSUM	1042.00	1022.80	1029.20	1035.60	1042.00	1048.40	1054.80	1061.20
TATASTEEL	186.80	181.70	184.10	185.45	187.85	189.20	191.60	192.95
TCS	2248.40	2193.97	2218.93	2233.67	2258.63	2273.37	2298.33	2313.07
TECHM	1585.00	1542.67	1557.13	1571.07	1585.53	1599.47	1613.93	1627.87
TITAN	5139.30	4959.77	5014.63	5076.97	5131.83	5194.17	5249.03	5311.37
TMPV	316.00	308.12	311.13	313.57	316.58	319.02	322.03	324.47
TRENT	2878.50	2801.33	2834.77	2856.63	2890.07	2911.93	2945.37	2967.23
ULTRACEMCO	11717.00	11514.67	11594.33	11655.67	11735.33	11796.67	11876.33	11937.67
WIPRO	176.40	173.33	174.87	175.63	177.17	177.93	179.47	180.23

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-2%	Open	Daily Report
26-08-2926	GROWW	Buy	203.00	196	220	-4%	Open	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	0%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	2%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-3%	Open	Daily Report
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-3%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	0%	Open	Daily Report
24-08-2925	CHALET	Buy	855.00	825	910	5%	Close	Daily Report
04-08-2026	MEESHO	Buy	191.57	179	210	7%	Close	Daily Report
10-08-2026	JSWENERGY	Buy	564.40	545	609	-5%	Close	Weekly Report
07-08-2026	AIAENG	Buy	4795.40	4688	5010	-8%	Close	Daily Report
06-08-2026	POONAWALLA	Buy	480.75	465	510	5%	Close	Daily Report
11-08-2026	POLYMED	Buy	1772.40	1750	1890	6%	Close	Daily Report
05-08-2026	AUROPHARMA	Buy	1585.90	1533	1636	1%	Close	Daily Report
03-08-3036	ASHOKLEY	Buy	166.18	158	182	6%	Close	Weekly Report

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