Daily Commodity Trend

28 Aug 2026

MCX Gold (1,58,996): Support at within 10 and 20 DEMA lines

MCX Gold witnessed continued selling in the previous session, marking its third consecutive decline, with the major resistance zone continuing to act as a supply area. However, the 10 and 20 DEMA lines are providing support, while the daily trend and momentum remain positive. The ongoing pullback can offer a favorable risk-reward opportunity for swing traders, provided the precious metal sustains above its short-term momentum supports.

For the day, the outlook remains positive, with support at 156,700 and resistance at 163,200. The broader bullish structure remains intact as long as the 10 and 20 DEMA support zone holds, while a sustained move above 163,200 can revive fresh buying interest. The outlook will require a review on sustained weakness below 155,500; until then, dips towards the support zone can be considered opportunities to accumulate longs.

MCX Silver (2,40,651): Forms a hammer.

MCX Silver has witnessed a healthy pullback and is now trading near its key support zone. The daily trend and momentum remain positive, while the formation of higher highs and higher lows continues to support the bullish structure. The commodity witnessed buying interest at lower levels in the previous session and closed with a bullish candlestick, indicating demand near the support zone. As long as it holds above the short-term 10 and 20 DEMA lines, the positive momentum is likely to sustain.

For the day, the outlook remains positive, with intra-day support at 235650 and resistance at 248800. Sustained strength above the support zone can keep the bullish structure intact and may allow the metal to move towards higher levels. The outlook will need to be reviewed on sustained weakness below 235500, which could weaken the prevailing momentum; otherwise, dips towards the momentum support zone may continue to offer favourable risk-reward opportunities.

MCX Crude Oil (7,964): Neutral price action continues.

MCX Crude Oil continued its positive streak, with the hourly chart showing a breakout accompanied by a strong candlestick and a potential double-bottom formation. The broader trend remains neutral, but the short-term breakout indicates improving momentum and scope for a near-term trend reversal. However, the falling resistance trendline remains an immediate supply zone, and sustained strength above it would further strengthen the bullish setup.

For the day, the outlook remains negative, with support at 7,600–7,400 and resistance at 8,300. The short-term momentum may remain positive following the hourly breakout, but the broader structure continues to lack a decisive trend. The outlook will require a review on sustained strength above 8,350, which could signal a stronger trend reversal and invite fresh buying.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	158996	-0.42%
COMEX Gold $	4634.94	-0.62%
MCX Silver	240651	0.42%
COMEX Silver $	68.59	-1.21%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	344.25	-0.62%
LME Aluminium $	2705	0.41%
MCX Copper	1379.5	-0.18%
LME Copper $	4.7915	-0.09%
MCX Lead	195	-0.33%
MCX Zinc	435.2	-0.64%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	7964	0.85%
Brent Oil $	88.18	-0.37%
MCX Natural Gas	283.6	1.90%
NYMEX Natural Gas $	2.91	0.14%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper	26-Aug	31-Aug	Buy	1397.6	1450	1377
Mcx Silver	21-Aug	04-Sep	Buy	240800	252000-254000	234800

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	7,964.00	7,592.67	7,778.33	7,907.67	8,093.33	8,222.67
NATURAL GAS	25-Sep-26	283.60	273.87	278.73	282.37	287.23	290.87
ALUMINI	31-Aug-26	341.70	330.10	335.90	345.55	351.35	361.00
ALUMINIUM	31-Aug-26	344.25	326.75	335.50	341.75	350.50	356.75
COPPER	31-Aug-26	1,379.50	1,362.53	1,371.02	1,380.48	1,388.97	1,398.43
GOLD	05-Oct-26	1,58,996.00	1,54,656.00	1,56,826.00	1,58,862.00	1,61,032.00	1,63,068.00
GOLDM	04-Sep-26	1,58,230.00	1,53,802.00	1,56,016.00	1,58,076.00	1,60,290.00	1,62,350.00
LEAD	31-Aug-26	195.00	194.20	194.60	195.30	195.70	196.40
LEADMINI	31-Aug-26	193.75	188.98	191.37	194.43	196.82	199.88
MENTHAOIL	31-Aug-26	`	1,137.07	1,156.63	1,186.57	1,206.13	1,236.07
ZINC	31-Aug-26	435.20	415.50	425.35	438.85	448.70	462.20
SILVER	04-Sep-26	2,40,651.00	2,34,055.00	2,37,353.00	2,40,176.00	2,43,474.00	2,46,297.00

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