

S&P BSE SENSEX	60077.88 (+0.05%)
NIFTY 50	17855.10 (+0.01%)

Sector Indices	Close	% Change
NIFTY AUTO	10765	3.22
NIFTY BANK	38171	0.90
NIFTY ENERGY	22006	1.33
NIFTY FMCG	40721	-0.90
NIFTY IT	36034	-2.88
NIFTY METAL	5504	0.11
NIFTY MIDCAP 50	8211	0.33
NIFTY PHARMA	14157	-0.93
NIFTY PSU BANK	2369	0.48
NIFTY REALTY	516	2.99

Key Levels - Nifty

Support	17792 / 17650
Resistance	18000 / 18120

FII & DII Activities (Fig. in Cr)

Date	FII	DII
24-Sep-21	442.49	-515.85
23-Sep-21	357.93	1,173.09
22-Sep-21	-1,943.26	1,850.02
21-Sep-21	1,041.92	2,167.62
20-Sep-21	92.54	-1,626.58
17-Sep-21	1,552.59	-1,398.55
16-Sep-21	1,621.88	-795.13
15-Sep-21	232.84	167.67
14-Sep-21	1,649.60	-310.31
13-Sep-21	1,419.31	-559.59

Key Levels - Bank Nifty

Support	38000 / 37700
Resistance	38500 / 38700

Nifty Spot Chart



Technical Outlook

Tracking positive global cues, Domestic equities started the week on positive note, but indices failed to continue the gains and slipped into choppy movement and finally ended the session on a flat note at 17855. Broader market remained mixed as IT, Pharma and FMCG stock witnessed huge profit booking and whereas Auto, Reality and Energy saw strong buying. Nifty Index failed to cross the Friday's high of 17947 and ended with a bearish candlestick. Index is experiencing stiff resistance around 18000 and as long as it holds below that Index may witness further pressure. On the down side immediate support is placed around 17792 and below that next level is at 17650. This morning SGX Nifty is trading up by 45 points, indicating mild positive opening of domestic markets and as mentioned above 18000 would be vital resistance for the day.

Bank Nifty Spot Chart



Technical Outlook

Along with benchmark indices, Bank Nifty also started Monday's session on a strong note and despite slight weakness in broader markets, Bank Nifty managed to hold firm and finally ended the session at 38171 mark by gaining near by a percent. Index crossing 38000 mark has and provided further strength to the Index. So going forward psychological level of 38000 mark would hold as immediate support and Index may extend the rally till 38500 then 38700 levels in coming sessions. Momentum indicator RSI (14) rose till 68 mark, but still indicating divergence and stochastic oscillator has extended till 91 levels. In short, looking at above chart structure, trend seems to be optimistic and thus we expect Bank Nifty to remain bullish.

Stocks for Today

Name	Entry	Target	Stop loss
BEML	Buy Around 1390	1480	1330
ULTRACEMCO	Buy Around 7600	7810	7490
WIPRO	Sell Around 656	610	680

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	739.8	729.4	746.8	757.2	764.2
ASIAN PAINT	3408.9	3387.1	3439.4	3461.2	3491.8
AXIS BANK	790.2	783.5	799.5	806.2	815.5
BAJAJ-AUTO	3849.2	3785.0	3887.0	3951.2	3989.0
BAJAJ FINSV	17724.9	17418.7	18236.3	18542.5	19053.8
BAJ FINANCE	7737.0	7678.6	7798.5	7857.0	7918.5
BHARTIARTL	716.5	710.5	724.2	730.3	738.0
BPCL	417.3	413.9	419.9	423.2	425.8
BRITANNIA	3984.9	3960.1	4024.7	4049.5	4089.3
CIPLA	953.3	943.9	961.7	971.1	979.4
COALINDIA	165.2	163.4	167.2	169.0	171.0
DIVISLAB	4860.4	4788.3	4997.1	5069.3	5206.0
DRREDDY	4747.9	4704.1	4776.8	4820.5	4849.4
EICHER MOT	2833.8	2788.3	2913.9	2959.5	3039.6
GRASIM	1628.3	1607.7	1642.8	1663.3	1677.8
HCLTECH	1267.5	1239.8	1317.7	1345.4	1395.6
HDFC	2819.9	2800.1	2844.7	2864.5	2889.3
HDFC BANK	1610.2	1595.4	1622.9	1637.7	1650.4
HDFC LIFE	716.1	711.2	723.2	728.1	735.1
HEROMOTOCO	2860.0	2807.0	2894.0	2947.0	2981.0
HINDALCO	472.5	463.6	481.2	490.1	498.9
HINDUNILVR	2687.7	2665.8	2726.3	2748.2	2786.8
ICICI BANK	724.3	718.6	728.0	733.7	737.5
INDUSINDBK	1137.8	1124.8	1157.9	1170.8	1190.9
INFY	1703.2	1685.2	1736.1	1754.1	1787.0
IOC	117.8	117.0	118.3	119.2	119.7
ITC	235.5	232.3	238.7	241.9	245.0
JSWSTEEL	642.1	635.5	652.9	659.5	670.4
KOTAK BANK	2019.9	2006.5	2039.0	2052.4	2071.5
LT	1723.5	1707.4	1753.1	1769.2	1798.9
M&M	791.7	772.0	802.7	822.4	833.4
MARUTI	7102.3	6801.2	7275.2	7576.3	7749.2
NESTLE IND	19528.9	19415.5	19714.4	19827.8	20013.3
NTPC	125.0	123.1	126.4	128.3	129.7
ONGC	138.1	136.2	139.4	141.3	142.7
POWERGRID	175.0	174.0	176.1	177.1	178.1
RELIANCE	2489.9	2455.3	2509.9	2544.5	2564.5
SBILIFE	1210.1	1197.4	1221.6	1234.3	1245.7
SBIN	442.4	438.2	446.5	450.7	454.8
SHREECEM	29236.2	28996.5	29528.1	29767.9	30059.8
SUN PHARMA	757.3	751.5	765.9	771.7	780.3
TATA CONSUM	828.6	822.1	835.5	842.0	848.9
TATA MOTORS	325.3	319.0	329.5	335.8	339.9
TATA STEEL	1258.1	1245.8	1273.4	1285.8	1301.1
TCS	3791.9	3746.9	3848.0	3893.0	3949.1
TECHM	1440.7	1417.1	1482.9	1506.5	1548.7
TITAN	2075.9	2061.5	2091.6	2106.0	2121.8
ULTRACEMCO	7542.4	7461.8	7606.6	7687.2	7751.4
UPL	715.7	705.6	726.4	736.5	747.1
WIPRO	643.8	633.7	661.1	671.2	688.4

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