



Market View from the Technical Research Desk

Nifty



Nifty was positive in yesterday's session. It opened 48 points higher and continued making fresh highs throughout the day to close 170.90 points higher. With yesterday's price action, Nifty has turned positive on the intraday (5-minute) timeframe. On the daily timeframe, Nifty also remains positive. It is trading above the short-term 10 & 20 DEMA as well as the long-term 50, 100 & 200 DEMA on the daily chart, with the RSI holding above 70, keeping the momentum strong. After Friday's negative price action, Nifty swiftly recovered in yesterday's session, recouping all the losses and closing above Friday's high — a bullish sign. The bullish higher-high and higher-low formation remains intact on the daily chart, indicating strength in the ongoing uptrend. Overall trend remains bullish. Immediate support is placed at 25,950–25,900–25,800, while resistance will be seen at 26,100. Sustained strength above 26,100 can take Nifty towards 26,150–26,200. **Traders can consider buying Nifty near 25,950–25,900 for a target of 26,100 initially and 26,150–26,200 eventually, with a stop-loss on a sustained move below 25,800.**

Bank Nifty



Bank Nifty was positive in yesterday's session. It opened with a gap of 96.85 points and, after a brief initial dip, continued making new intraday highs to close 414.65 points higher. With yesterday's price action, Bank Nifty has turned bullish on the intraday, daily, and weekly timeframes. It is trading above both the short-term and long-term DEMA, with RSI above 70, indicating strong positive momentum. The short-term 10 DEMA has acted as a good support for Bank Nifty in the last two trading sessions. The bullish higher-high and higher-low structure keeps the trend firmly upward. Overall, the trend remains positive, and momentum is strong. Immediate support lies at 58,000–57,650, while resistance will be seen at 58,200–58,550. **Traders can look to buy Bank Nifty near 58,000 for a target of 58,200–58,550, with a stop-loss on a sustained move below 57,650.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
INDIGO	Buy Near 5800	5945-6100	5775 (Closing)
GRAPHITE	Buy Near 559	580-595	556 (Closing)
NYKAA	Buy Near 254	266-275	551 (Closing)
YESBANK	Buy Near 22.72	23.50-24.20	22.36 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1856	1895	1872	1854	1836	1814	CIPLA	1583	1610	1595	1584	1573	1558
AUBANK	866	883	872	863	855	844	COALINDIA	397	403	399	396	393	390
ADANIPORTS	1422	1448	1433	1421	1408	1393	COLPAL	2219	2272	2246	2224	2202	2176
ADANIPOWER	162	175	169	165	160	154	CONCOR	541	550	545	541	536	531
ABCAPITAL	311	318	313	309	305	301	COROMANDEL	2244	2343	2274	2217	2161	2092
ABFRL	82	84	83	82	81	80	CROMPTON	292	301	297	293	290	286
AJANTPHARM	2393	2477	2437	2405	2374	2334	CUMMINSIND	4310	4454	4356	4277	4197	4099
ALKEM	5449	5683	5576	5490	5404	5297	DLF	780	796	787	780	773	764
AMBUJACEM	562	572	565	559	553	545	DABUR	506	515	510	507	504	499
APOLLOHOSP	7865	7963	7910	7867	7825	7772	DALBHARAT	2092	2125	2109	2095	2081	2065
APOLLOTYRE	506	523	513	505	498	488	DIVISLAB	6490	6718	6610	6523	6435	6327
ASHOKLEY	141	146	142	140	137	133	DRREDDY	1285	1321	1299	1281	1263	1241
ASIANPAINT	2515	2557	2534	2515	2496	2473	EDELWEISS	120	127	124	121	118	114
AUOPHARMA	1093	1117	1104	1093	1083	1070	EICHERMOT	6905	7013	6945	6890	6835	6767
DMART	4255	4315	4276	4245	4213	4174	EMAMILTD	544	550	547	545	542	539
AXISBANK	1254	1274	1262	1252	1242	1230	ENDURANCE	2911	2975	2945	2920	2895	2864
BAJAJ-AUTO	9090	9170	9124	9087	9050	9004	ENGINERSIN	200	205	203	201	199	197
BAJFINANCE	1083	1109	1095	1084	1073	1059	ESCORTS	3659	3735	3696	3664	3632	3593
BAJAJFINSV	2167	2205	2183	2165	2147	2126	EXIDEIND	381	398	390	383	376	368
BAJAJHLDNG	12953	13357	13162	13004	12845	12650	FEDERALBNK	234	242	237	232	228	222
BALKRISIND	2328	2385	2353	2327	2301	2269	FORTIS	1053	1077	1061	1048	1036	1020
BANDHANBNK	172	177	174	172	170	167	IRFC	124	126	125	124	123	122
BANKBARODA	275	293	282	274	265	255	FSL	352	386	363	345	326	303
BANKINDIA	141	148	143	138	134	128	GAIL	180	183	182	180	179	178
BATAINDIA	1168	1226	1197	1174	1150	1121	GODREJPROP	2320	2389	2354	2326	2298	2264
BERGEPAINT	542	552	546	542	537	532	GICRE	385	394	389	385	380	375
BEL	415	433	425	418	412	404	GLENMARK	1816	1881	1847	1820	1792	1758
BHARATFORG	1302	1330	1312	1298	1283	1266	GODREJAGRO	666	681	673	666	659	650
BHEL	236	242	238	235	231	227	GODREJCP	1125	1145	1135	1127	1119	1109
BPCL	343	356	347	339	332	322	GODREJIND	1096	1124	1106	1091	1077	1059
BHARTIARTL	2083	2157	2109	2069	2029	1981	GODREJPROP	2320	2389	2354	2326	2298	2264
INSECTICID	718	729	723	719	714	708	GRAPHITE	563	577	569	562	556	547
BIOCON	361	369	365	361	358	354	GRASIM	2933	3024	2958	2905	2851	2785
BBTC	2040	2114	2077	2048	2018	1981	GSPL	311	318	315	312	310	306
BOSCHLTD	39000	39747	39246	38842	38437	37936	HEG	525	537	529	522	515	507
BRITANNIA	5926	6264	6079	5930	5781	5596	HCLTECH	1535	1568	1551	1537	1523	1506
CESC	180	188	184	180	177	172	HDFCAMC	5555	5647	5605	5571	5537	5495
CAMS	3970	4076	4002	3943	3884	3811	HDFCBANK	1004	1021	1011	1003	995	985
CANBK	130	134	131	129	126	123	HDFCLIFE	738	753	745	738	731	722
CASTROLIND	198	204	201	199	197	194	HAVELLS	1489	1506	1496	1489	1481	1471
CHOLAFIN	1727	1826	1780	1744	1707	1662	HEROMOTOCO	5640	5772	5687	5617	5548	5463
CUB	231	245	237	230	223	214	HEG	525	537	529	522	515	507
HINDPETRO	454	472	459	449	438	426	MUTHOOTFIN	3150	3235	3191	3155	3120	3076

28-Oct-25

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2513	2541	2526	2515	2503	2488	NBCC	112	114	113	112	111	110
HINDZINC	482	495	489	485	480	474	NHPC	85	86	85	85	85	84
HUDCO	227	232	230	228	226	224	NMDC	74	76	75	75	74	73
ICICIBANK	1380	1398	1388	1380	1372	1362	NTPC	342	345	343	342	340	338
ICICIGI	1982	2037	2012	1992	1972	1948	NATIONALUM	238	241	239	238	236	235
ICICIPRULI	602	611	606	601	597	592	NESTLEIND	1280	1305	1293	1283	1273	1260
IDBI	96	98	97	95	94	92	NAM-INDIA	915	967	943	924	905	882
IDFCFIRSTB	78	80	79	78	77	76	OBEROIRLTY	1736	1793	1757	1728	1699	1662
ITC	421	429	424	420	416	412	ONGC	254	260	256	254	251	248
INDHOTEL	747	761	751	743	735	725	OIL	422	430	425	422	418	414
INFIBEAM	19	20	19	19	19	18	OFSS	8700	8851	8748	8665	8582	8479
INDIANB	833	849	838	830	821	811	PIIND	3602	3731	3662	3606	3550	3481
INDHOTEL	747	761	751	743	735	725	PNBHOUSING	932	955	939	925	912	895
IOC	155	160	157	154	151	148	PAGEIND	41085	41625	41305	41045	40785	40465
IGL	213	219	216	213	210	207	PETRONET	280	285	282	280	278	276
INDUSINDBK	770	791	777	765	754	739	PFIZER	5300	5405	5349	5304	5259	5203
NAUKRI	1366	1416	1392	1372	1353	1329	PIDILITIND	1504	1550	1526	1507	1487	1463
INFY	1505	1530	1517	1506	1495	1482	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5841	5940	5883	5837	5790	5733	PFC	399	405	401	397	394	390
IPCALAB	1296	1332	1309	1290	1271	1248	POWERGRID	291	297	294	291	288	284
JSWENERGY	529	542	536	531	526	520	PRESTIGE	1780	1839	1805	1778	1750	1716
JSWSTEEL	1148	1168	1158	1149	1141	1131	PGHH	13400	13935	13670	13456	13241	12976
JINDALSTEL	1030	1061	1041	1026	1010	991	PNB	120	124	121	119	117	114
JUBLFOOD	595	605	598	593	588	581	QUESS	244	255	247	241	235	228
JKCEMENT	6425	6679	6505	6364	6223	6049	RBLBANK	322	334	327	322	316	310
KOTAKBANK	2149	2241	2192	2152	2113	2064	RECLTD	375	383	378	373	369	363
LT	3922	3982	3951	3926	3900	3869	RAJESHEXPO	179	184	182	180	178	176
LTTS	4195	4293	4234	4186	4138	4078	RELIANCE	1483	1513	1492	1475	1459	1438
LICHSGFIN	584	594	588	583	578	572	SBILIFE	1898	1961	1928	1901	1874	1840
LTIM	5633	5756	5679	5616	5554	5477	SRF	3015	3198	3108	3035	2961	2871
LUPIN	1920	1958	1940	1927	1913	1895	SHREECEM	28635	29262	28948	28695	28442	28128
MRF	159300	163620	161633	160027	158420	156433	SHRIRAMFIN	720	739	730	723	715	706
MGL	1284	1341	1314	1292	1270	1243	SIEMENS	3156	3208	3180	3158	3136	3108
M&MFIN	299	303	300	298	296	294	SBIN	927	951	934	920	907	890
M&M	3616	3673	3641	3615	3589	3556	SAIL	130	133	131	130	129	127
MANAPPURAM	276	286	281	278	274	269	SJVN	88	90	89	88	88	87
MRPL	150	161	154	149	143	137	SUNPHARMA	1695	1723	1709	1698	1686	1672
MARICO	723	739	730	723	716	707	SUNTV	556	567	561	556	551	544
MARUTI	16382	16542	16439	16356	16272	16169	SYNGENE	660	674	667	662	656	650
MFSL	1513	1570	1541	1518	1495	1466	TVSMOTOR	3630	3684	3652	3626	3600	3568
LICI	898	916	904	895	885	874	TCS	3083	3126	3100	3079	3058	3032
MOTHERSON	107	108	107	107	106	105	TATACOMM	1937	2015	1966	1927	1888	1839
MPHASIS	2881	2957	2909	2871	2833	2785	TATASTEEL	177	180	178	177	175	173
NATCOPHARM	825	847	836	827	817	806	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	400	408	403	399	395	391	VGUARD	376	380	378	375	373	370
TATASTEEL	177	180	178	177	175	173	VARROC	607	622	612	604	596	586
TECHM	1465	1492	1477	1466	1454	1440	VBL	460	477	469	462	455	447
NIACL	190	197	193	190	187	183	VEDL	505	515	508	503	497	491
RAMCOCEM	1056	1087	1067	1051	1035	1016	IDEA	10	12	11	10	9	8
TITAN	3733	3793	3759	3732	3705	3672	VOLTAS	1430	1466	1447	1432	1417	1398
UPL	679	690	683	678	672	665	WHIRLPOOL	1387	1430	1403	1381	1360	1333
ULTRACEMCO	11993	12166	12067	11987	11908	11809	WIPRO	244	248	246	244	243	241
UNIONBANK	146	151	147	144	142	138	YESBANK	23	23	23	23	23	22
FLUOROCHEM	3589	3815	3704	3615	3525	3414	ZEEL	103	107	105	104	102	101
UBL	1822	1856	1837	1823	1808	1790	ZYDUSLIFE	1012	1026	1017	1010	1003	994
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25966	26180	26044	25933	25822	25686	NIFTY FMCG	56429	56947	56668	56442	56216	55937
NIFTY MIDCAP 50	16913	17066	16959	16872	16785	16678	NIFTY IT	36129	36561	36319	36124	35928	35686
NIFTY AUTO	27264	27433	27317	27224	27130	27015	NIFTY METAL	10467	10559	10497	10447	10397	10336
NIFTY BANK	58114	58787	58351	57997	57644	57207	NIFTY PHARMA	22310	22524	22417	22331	22245	22139
NIFTY ENERGY	35780	36006	35878	35774	35670	35541	NIFTY PSU BANK	7991	8265	8096	7959	7822	7653
NIFTY FINANCIAL SE	27519	27770	27619	27498	27376	27226	NIFTY REALTY	955	971	961	953	944	934

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