

Daily Commodity Trend

28 Oct 2026



MCX Gold (1,44,138): Witness a breather.

MCX Gold closed positive in the previous session, forming a bullish candlestick. The current relief rally could push prices towards near-term resistance; however, the daily trend remains bearish. With volatility expected to remain elevated over the next two to three trading sessions, rallies are likely to face selling pressure at higher levels. **Traders may consider selling near 145100, targeting 142100-141300, with a strict stop-loss at 146000.**

For the day, the outlook remains neutral, with support placed at 142100 and resistance at 145100. A sustained move below 142000 could signal renewed downside pressure, while sustained strength above 146000 would warrant a reassessment of the outlook.



MCX Silver (1,96,717): Witness a breather.

MCX Silver closed positive in the previous session, forming a bullish engulfing candlestick pattern. The commodity remains in oversold territory, and a relief rally cannot be ruled out. However, the daily trend remains bearish, with the lower-high and lower-low structure intact. Any recovery is likely to face selling pressure near higher resistance levels; hence, **a sell-on-rallies strategy remains advisable.**

For the day, the outlook remains neutral, with support placed at 191500 and resistance at 204600. Sustained weakness below 191500 could signal renewed downside pressure, while sustained strength above 206000 would warrant a review of the current outlook.



MCX Crude Oil (9,498): Witness profit taking at higher levels.

MCX Crude Oil closed negative in the previous session, with 9850 continuing to act as a key resistance level. The commodity is trading near its 10-DEMA support, while the broader daily trend and momentum remain positive. **Existing positions may be held with a strict stop-loss at 9420.** Sustained selling below the 10-DEMA could trigger further downside pressure.

For the day, the outlook remains positive, with support placed at 9450 and resistance at 9850. A sustained hold above support could help maintain the prevailing uptrend, while a decisive move through resistance may open the door for further gains. The outlook will require a review on sustained weakness below 9400.





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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	144138	0.74%
COMEX Gold \$	4069.45	-0.13%
MCX Silver	196717	0.47%
COMEX Silver \$	54.41	-0.18%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	333.1	1.14%
LME Aluminium \$	2705	0.41%
MCX Copper	1397.4	0.82%
LME Copper \$	4.7915	-0.09%
MCX Lead	195.35	-0.18%
MCX Zinc	444.1	2.06%
LME Zinc \$	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	9498	-2.31%
Brent Oil \$	110.9	1.36%
MCX Natural Gas	256.4	3.22%
NYMEX Natural Gas \$	3.061	1.90%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper Nov Fut	28-Oct	30-Nov	Buy at	1400	1418-1427	1390

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-26	9,498.00	9,263.33	9,380.67	9,588.33	9,705.67	9,913.33
NATURAL GAS	27-Oct-26	256.40	237.67	247.03	252.47	261.83	267.27
ALUMINI	30-Oct-26	334.10	326.00	330.05	332.95	337.00	339.90
ALUMINIUM	30-Oct-26	333.10	324.50	328.80	331.55	335.85	338.60
COPPER	30-Oct-26	1,397.40	1,377.80	1,387.60	1,393.80	1,403.60	1,409.80
GOLD	04-Dec-26	1,44,138.00	1,41,336.00	1,42,737.00	1,43,501.00	1,44,902.00	1,45,666.00
GOLDM	05-Nov-26	1,42,509.00	1,39,795.00	1,41,152.00	1,41,912.00	1,43,269.00	1,44,029.00
LEAD	30-Oct-26	195.35	192.72	194.03	195.67	196.98	198.62
LEADMINI	30-Oct-26	193.65	190.88	192.27	194.78	196.17	198.68
MENTHAOIL	30-Oct-26		1,237.57	1,245.13	1,257.57	1,265.13	1,277.57
ZINC	30-Oct-26	444.10	424.90	434.50	439.50	449.10	454.10
SILVER	04-Dec-26	1,96,717.00	1,89,335.00	1,93,026.00	1,95,207.00	1,98,898.00	2,01,079.00

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