



Daily EQ Trend

28 Oct 2026

Technical Outlook

Nifty (22,749.75): Index forms "Doji".

Nifty 50 closed largely flat with a marginal loss. Market breadth remained balanced at an advance-decline ratio of 1:1, while Tata Consumer, Bharti Airtel, Bajaj Auto and BSE witnessed buying interest.

On the daily chart, the index has formed a **Doji candlestick pattern**, while the RSI is trending higher, indicating scope for a short-term trading bounce. The index is likely to remain range-bound between **22,200 and 23,300**. However, the broader trend remains negative.

Strategy: Maintain a cautious stance and use any recovery towards higher levels to reduce long positions.



Bank Nifty (53,974.90): Bearish Bias.

Bank Nifty traded with a negative bias and closed on a bearish note. Market breadth remained weak, with the advance-decline ratio at **6:8**, indicating continued selling pressure.

On the daily chart, the candlestick structure reflects weakness, with **53,800 emerging as the make-or-break level**. Technically, a breakdown below this level could extend the correction towards **53,000** in the near term. On the upside, **55,000-55,200** remains the immediate resistance zone.

Strategy: Maintain a cautious-to-bearish stance and avoid aggressive longs until the index shows signs of sustained strength.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
TATA CONSUMER	6.78
BHARTI ARTL	3.20
BAJAJ AUTO	3.17
BSE	2.44
TRENT	2.42

Losers (Nifty 50)

Company	%
ASIAN PAINT	-1.94
COAL INDIA	-1.73
GRASIM	-1.67
SBIN	-1.63
TCS	-1.50



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2490.00	2349.83	2390.27	2440.13	2480.57	2530.43	2570.87	2620.73
ADANIPTS	1754.50	1720.00	1730.50	1742.50	1753.00	1765.00	1775.50	1787.50
APOLLOHOSP	7791.50	7560.17	7675.83	7733.67	7849.33	7907.17	8022.83	8080.67
ASIANPAINT	2277.00	2203.17	2235.93	2256.47	2289.23	2309.77	2342.53	2363.07
AXISBANK	1205.70	1174.37	1190.03	1197.87	1213.53	1221.37	1237.03	1244.87
BAJAJ-AUTO	10390.00	9865.00	9970.00	10180.00	10285.00	10495.00	10600.00	10810.00
BAJFINANCE	912.00	888.50	898.00	905.00	914.50	921.50	931.00	938.00
BAJAJFINSV	1677.00	1630.00	1640.80	1658.90	1669.70	1687.80	1698.60	1716.70
BEL	367.95	354.93	360.12	364.03	369.22	373.13	378.32	382.23
BHARTIARTL	1978.80	1865.13	1887.87	1933.33	1956.07	2001.53	2024.27	2069.73
CIPLA	1350.00	1268.07	1293.53	1321.77	1347.23	1375.47	1400.93	1429.17
COALINDIA	398.00	389.00	393.50	395.75	400.25	402.50	407.00	409.25
DRREDDY	1310.00	1274.07	1286.73	1298.37	1311.03	1322.67	1335.33	1346.97
EICHERMOT	7165.00	6995.83	7031.67	7098.33	7134.17	7200.83	7236.67	7303.33
ETERNAL	331.00	317.65	320.50	325.75	328.60	333.85	336.70	341.95
GRASIM	2900.80	2813.67	2847.33	2874.07	2907.73	2934.47	2968.13	2994.87
HCLTECH	1420.00	1371.67	1381.33	1400.67	1410.33	1429.67	1439.33	1458.67
HDFCBANK	680.20	664.22	671.43	675.82	683.03	687.42	694.63	699.02
HDFCLIFE	513.60	500.13	506.07	509.83	515.77	519.53	525.47	529.23
HINDALCO	891.20	869.80	875.40	883.30	888.90	896.80	902.40	910.30
HINDUNILVR	1818.00	1718.33	1738.27	1778.13	1798.07	1837.93	1857.87	1897.73
ICICIBANK	1386.90	1352.73	1365.17	1376.03	1388.47	1399.33	1411.77	1422.63
ITC	260.00	252.13	253.77	256.88	258.52	261.63	263.27	266.38
INFY	1163.00	1103.10	1116.20	1139.60	1152.70	1176.10	1189.20	1212.60
INDIGO	4596.50	4484.50	4537.10	4566.80	4619.40	4649.10	4701.70	4731.40
JIOFIN	207.24	201.33	202.81	205.03	206.51	208.73	210.21	212.43
JSWSTEEL	1252.70	1192.63	1210.17	1231.43	1248.97	1270.23	1287.77	1309.03
KOTAKBANK	442.50	435.10	437.50	440.00	442.40	444.90	447.30	449.80
LT	3665.10	3572.57	3610.43	3637.77	3675.63	3702.97	3740.83	3768.17
M&M	2858.40	2814.00	2827.00	2842.70	2855.70	2871.40	2884.40	2900.10
MARUTI	11450.00	11003.33	11096.67	11273.33	11366.67	11543.33	11636.67	11813.33
MAXHEALTH	845.00	815.28	827.87	836.43	849.02	857.58	870.17	878.73
NTPC	301.80	291.45	295.60	298.70	302.85	305.95	310.10	313.20
NESTLEIND	1180.50	1146.33	1153.17	1166.83	1173.67	1187.33	1194.17	1207.83
ONGC	229.85	223.00	224.37	227.11	228.48	231.22	232.59	235.33
POWERGRID	251.75	238.65	241.95	246.85	250.15	255.05	258.35	263.25
RELIANCE	1196.20	1167.33	1175.67	1185.93	1194.27	1204.53	1212.87	1223.13
SBILIFE	1633.00	1579.13	1597.07	1615.03	1632.97	1650.93	1668.87	1686.83
SHRIRAMFIN	823.60	791.80	805.40	814.50	828.10	837.20	850.80	859.90
SBIN	945.10	917.70	931.40	938.25	951.95	958.80	972.50	979.35
SUNPHARMA	1751.20	1710.27	1725.13	1738.17	1753.03	1766.07	1780.93	1793.97
TATACONSUM	1000.00	929.08	943.27	971.63	985.82	1014.18	1028.37	1056.73
TATASTEEL	171.42	164.68	166.44	168.93	170.69	173.18	174.94	177.43
TCS	2496.90	2393.73	2429.57	2463.23	2499.07	2532.73	2568.57	2602.23
TECHM	1811.40	1727.40	1744.20	1777.80	1794.60	1828.20	1845.00	1878.60
TITAN	4365.90	4241.00	4270.50	4318.20	4347.70	4395.40	4424.90	4472.60
TMPV	261.20	255.57	258.13	259.67	262.23	263.77	266.33	267.87
TRENT	2820.60	2685.73	2715.67	2768.13	2798.07	2850.53	2880.47	2932.93
ULTRACEMCO	11150.00	10887.00	10954.00	11052.00	11119.00	11217.00	11284.00	11382.00
WIPRO	187.00	180.85	182.83	184.92	186.90	188.99	190.97	193.06

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
19-10-2024	NYKAA	Buy	345	328	370	-6%	Closed	Daily Report
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-5%	Closed	Daily Report
15-10-2025	PWL	Buy	141	130	168	-9%	Closed	Daily Report
14-10-2026	INDIGO	Buy	4800	4690	5130	-5%	Closed	Daily Report
12-10-2026	KARURVYSYA	Buy	340	311	380	7%	Closed	Weekly Report
05-10-2026	AEGISVOPAK	Buy	290	271	318	-11%	Closed	Weekly Report
07-10-2026	BBOX	Buy	840	805	910	4%	Closed	Daily Report
13-08-2026	BHEL	Buy	420	401	480	6%	Closed	Daily Report

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