



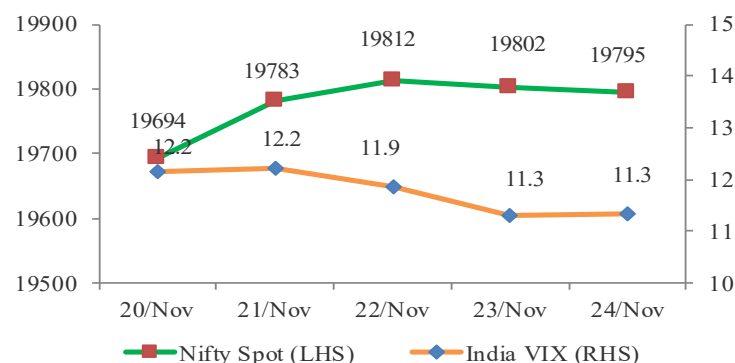
Market Overview

Domestic equity benchmark indices Nifty 50 and Sensex concluded Friday with a flat performance, remaining subdued for the second consecutive session amid a lack of global cues. The Barometer BSE Sensex declined 47.77 points to settle at 65,970 while NSE Nifty 50 skidded 7.30 points to close at 19,794. On the broader market front, the Nifty Midcap 100 closed flat, like the previous session, while the Nifty SmallCap 100 closed 0.30% higher than the benchmark indices. Among individual stocks, Adani Enterprises, Cipla and Divi's Laboratories were the top gainers in Friday's session. Conversely, Wipro, Apollo Hospitals and Tata Consultancy Services were the prominent losers. The overall market breadth showed a negative shift with 1948 stocks declining and 1752 stocks advancing. Foreign Institutional Investors and Domestic Institutional Investors both extended their positive momentum for second consecutive day with purchasing shares worth Rs 2625.21 crore and Rs 134.46 crore, respectively.

Key Economic Events for the Week

Date	Country	Economic event
28-11-2023	US	S&P/Case-Shiller Home Price YoY
29-11-2023	US	Crude Oil Inventories
29-11-2023	GB	BoE Consumer Credit
29-11-2023	GB	Mortgage Approvals & Lendings
29-11-2023	IN	M3 Money Supply YoY
29-11-2023	US	GDP Growth Rate QoQ 2nd Est
30-11-2023	JP	Industrial Production MoM Prel
30-11-2023	CN	NBS Manufacturing & Non Manufacturing PMI
30-11-2023	IN	GDP Growth Rate YoY
30-11-2023	US	Core PCE Price Index MoM
01-12-2023	CN	Caixin Manufacturing PMI
01-12-2023	US	Fed Chair Powell Speech

NIFTY vs India VIX



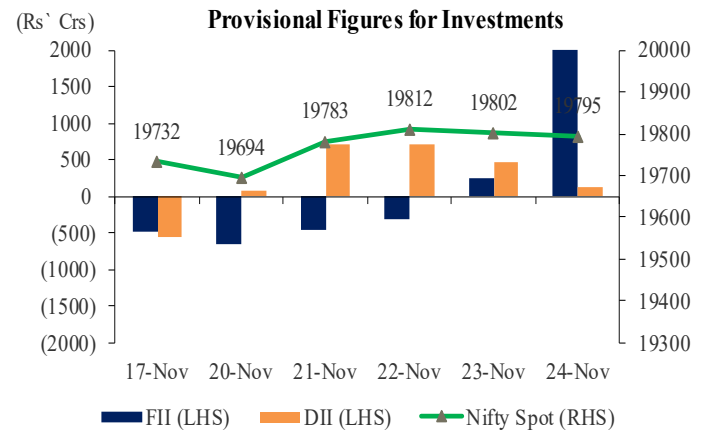
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,030.14	33,392.20	19,874.50	17,449.20
% Change	-0.05%	-0.17%	0.21%	-0.43%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	65,970	-0.07	23.37	1.21
Nifty	19,795	-0.04	21.15	1.38
Nifty Midcap 50	11,955	-0.04	19.34	1.17
Nifty Auto	17,040	0.04	23.96	0.99
Nifty Bank	43,769	0.44	15.01	0.85
Nifty Energy	28,559	-0.13	9.86	2.99
Nifty Fin. Services	19,652	0.33	17.01	0.86
Nifty FMCG	52,577	-0.47	42.82	1.90
Nifty IT	32,055	-0.97	26.99	2.52
Nifty Metal	6,874	0.67	30.28	3.03
Nifty PSU Bank	4,977	-0.34	7.01	2.15
Nifty Realty	703	0.26	45.05	0.30
Nifty Pharma	15,955	0.87	32.13	0.83

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	23-Nov-23	24-Nov-23	% Change
Traded Value (Rs. In Crores)	60299	63603	5.48%
Traded Quantity (in Lakhs)	35196	32794	-6.83%
Number of Trades	22708191	23197046	2.15%
Total Market Cap. (Rs. In Crores)	32536160	32575117	0.12%



Business News

The consumer ware company **Cello World** has recorded a 4.5 percent sequential growth in consolidated net profit at Rs 86.6 crore for the quarter ended September FY24, despite weak operating margins supported by other income. Consolidated revenue from operations during the quarter increased by 3.6 percent to Rs 489 crore compared to the previous quarter. EBITDA for the quarter rose by 0.9 percent QoQ to Rs 120.3 crore, but margin fell by 70 basis points to 24.6 percent with a jump in input costs.

Sun Drops Energia subsidiary of **KPI Green Energy** has bagged a new order of 4.66 MW for executing solar power projects under the captive power producer (CPP) segment. With the addition of the new order, its cumulative orders of solar power projects till date have crossed 143+ MW under the CPP segment.

The electrical solutions provider **Salzer Electronics** has received a patent for the heavy-duty, energy-efficient Automatic Source Changeover (ACCL). The patent is valid for a period of 20 years. This patented innovation, introduced in 2016, has generated revenues of approximately Rs 10 crore, primarily within the building segment business division.

Economic Update (India & Global)

S&P Global Ratings raises India's FY24 GDP growth forecast; cuts FY25 projection:

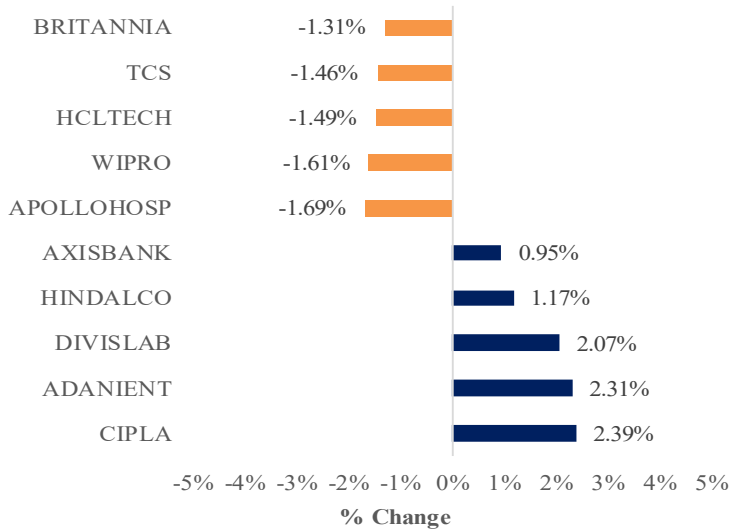
Global rating agency S&P Global Ratings has revised India's Gross Domestic Product (GDP) growth projection for financial year 2024 to 6.4 percent from 6 percent earlier on the back of strong domestic tailwinds. However, it has lowered the country's GDP growth projection for the financial year 2025 (FY25) to 6.4 percent from 6.9 percent earlier. This reduction comes on the back of expectations of growth slowing in the second half amid subdued global growth, a higher base, and a lagged impact of interest rate hikes from the Reserve Bank of India. It is also important to note that S&P's FY25 GDP growth prediction is also lower than RBI's projection of 6.6 percent.

Warren Buffet's investment arm, BH International Holdings, exited the Paytm operator **One 97 Communications** by selling its entire shareholding in the company through open market transactions. Berkshire Hathaway's entity sold 1.56 crore equity shares, which is equivalent to 2.46 percent of paid-up equity, at an average price of Rs 877.29 per share, amounting to Rs 1,370.6 crore.

The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 4.34 crore on the public sector lender **Bank of Baroda** for non-compliance with certain directions on the creation of a central repository of large common exposures across banks, loans and advances, statutory and other restrictions, and interest rates on deposits.



Top Gainers/Losers



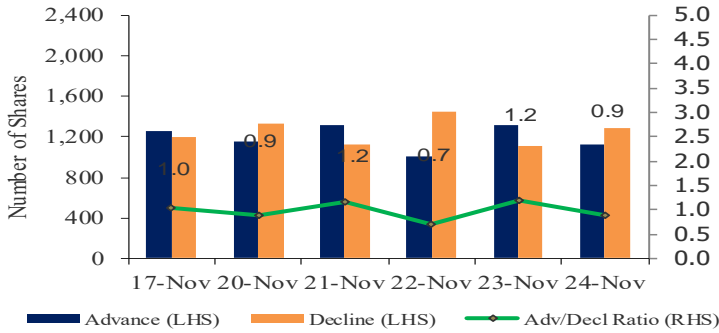
Global Indices

Index	Last Close	Change in %
DJIA	35,333	-0.16%
S&P 500	4,550	-0.20%
NASDAQ	14,241	-0.07%
FTSE100	7,461	-0.37%
CAC	7,265	-0.37%
DAX	15,966	-0.39%
KOSPI	2,517	0.85%

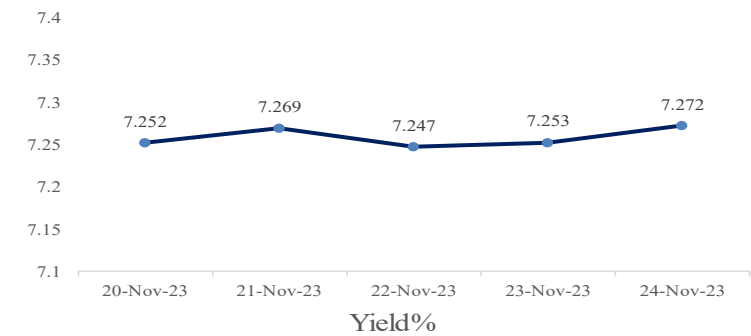
Indian ADR

	(Converted to INR) Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	17.37	1437.40	-0.82%
Icici Bank	22.23	929.40	0.69%
Drreddy	67.70	5646.15	0.03%
Hdfc Bank	58.89	1532.10	0.71%
Wipro	4.69	396.00	-1.61%

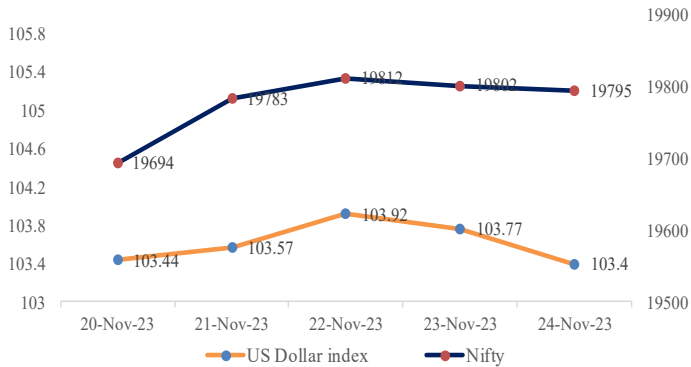
Advance – Decline



10 Years GOI Bond Yield (%)



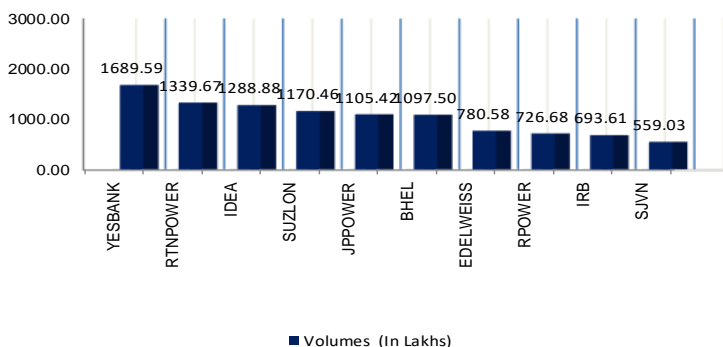
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YOY (%)
Energy			
Crude Oil ((USD/Bbl)	75.400	0.72%	-0.04
Brent (USD/Bbl)	80.527	0.68%	-0.04
Natural Gas (USD/MMBtu)	2.977	1.05%	-0.58
Metals			
Gold (USD/t.oz)	2,016.54	0.14%	0.15
Silver (USD/t.oz)	24.643	0.10%	0.16
Copper(USD/Lbs)	3.768	0.26%	0.04

Volume Shocker



Currency Pair

	Last	Change in %
USD/INR	83.3700	0.02
GBP/INR	104.4757	-0.18
EUR/INR	90.9494	-0.09
JPY/INR	0.5581	0.14



Market View from the Technical & Derivatives Research Desk

Nifty



The benchmark NIFTY traded in a tight range on Friday due to lack domestic triggers and closed with formation of doji kind of candle on daily chart indicating consolidation in the market. On the higher side the immediate resistance will be at 19850-875 levels. Above 19875 can test at 19970/20050 levels. On the downside the NIFTY has support at 19750/19700 levels. Breakdown of 19665 would invite further selling pressure and then we could see NIFTY testing at 19550 levels. The overall short-term trend on NIFTY Index is likely to remain consolidation with upward bias and traders are advised to go for fresh buy if NIFTY trades above 19875 -900 levels.

Bank Nifty



The NIFTYBANK witnessed buying pressure on last Friday and closed with bullish candlestick pattern on daily chart suggesting positive bias. On the higher side, the resistance will be at 43800/43870 levels. Sustaining above 43870 can move towards 43970-44040 levels. On the downside the support will be at 43670/43565 levels. If bank nifty breaks below 43565 then we can expect next round of selling pressure. Technically the overall short-term trend on NIFTYBANK is likely to remain consolidation and break out of 43920/44050 would invite further buying pressure.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
JUBLFOOD	Buy above 545	557	539
BHARATFORG	Buy above 1116	1138	1102
BEL Future	Buy above 141	147	138

Bulk Deals

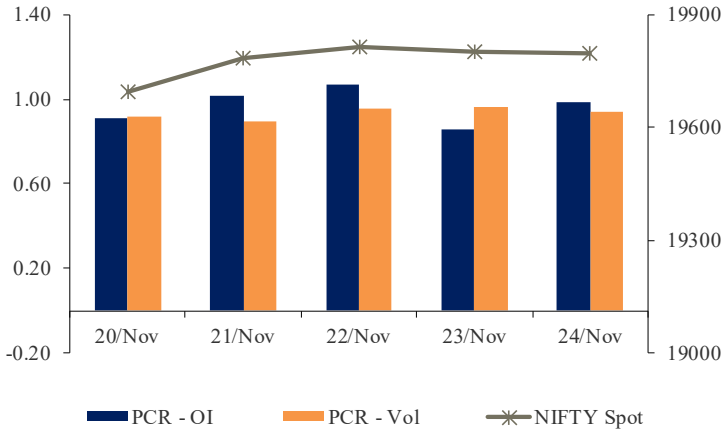
Company	Acquirer	Qty	Price	Seller	Qty	Price
GGENG	NIKUNJ KAUSHIK SHAH	50,66,755	1.89	SILONI UPPAL	65,81,372	1.89
SEACOAST	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	2,50,10,000	2.96	MANISH RAICHAND SHAH	2,38,57,823	2.96
TRABI	SAHASRAR CAPITAL PRIVATE LIMITED	3,50,000	9.12	GEETANJALI INVESTMENTS	7,16,159	9.10



Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	19794.70	19826.95	32.25	12837500	0.99	0.94	11.33
Previous	19802.00	19868.75	66.75	13282800	0.86	0.96	11.32
Change (%)	-0.04	-0.21	—	-3.35	—	—	0.09

NIFTY Spot Vs PCR



F&O Cues

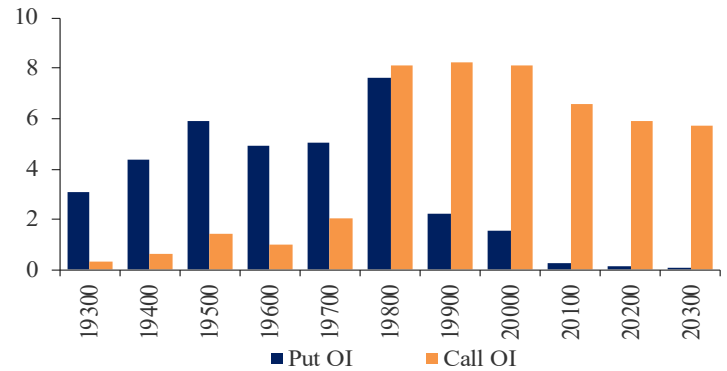
The Nifty November Future-OI moved down by 3.35% along with decrease in price movements and currently stands at 12.83 million shares indicating long unwinding positions in the market. The Put Call ratio stood at 0.99 level and suggesting that range bound trading sentiment. The Nifty (Nov) futures were at 19827 at premium of 32 points compared with the Nifty's closing of 18795 in the cash market. India VIX increased by 0.09% and closed at 11.33 compared to its previous days close of 11.32.

On the options front, the maximum Call open interest was seen at 19900 strikes, which added 82.57 lakh contracts, followed by 19800 and 2000 strikes, which added 81.44 lakh and 81,59 lakh contracts, respectively. The maximum Put open interest was seen at 19800 strikes, with 76.95 lakh contracts. This can be an important support for Nifty in the coming sessions.

FII Statistics in F&O

Product (Rs. In Crores)	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	3210.28	3212.23	-1.95	2.74
INDEX OPTIONS	912033.63	922639.55	-10605.92	18.92
STOCK FUTURES	53312.64	51965.72	1346.92	0.79
STOCK OPTIONS	22394.74	22147.58	247.16	-2.97
Total	990951.29	999965.08	-9013.79	19.48

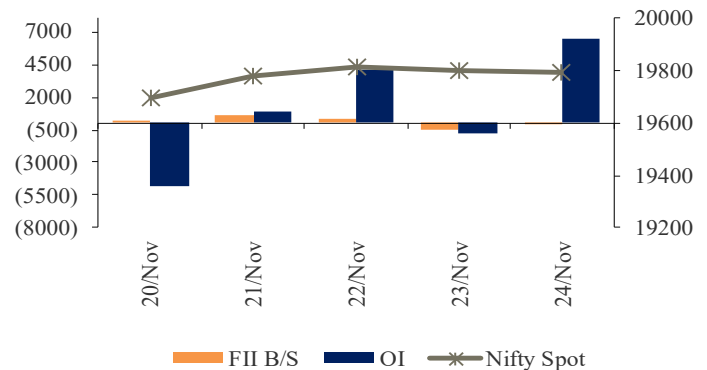
Options OI



FII Holdings in F&O Segment (Open Interest)

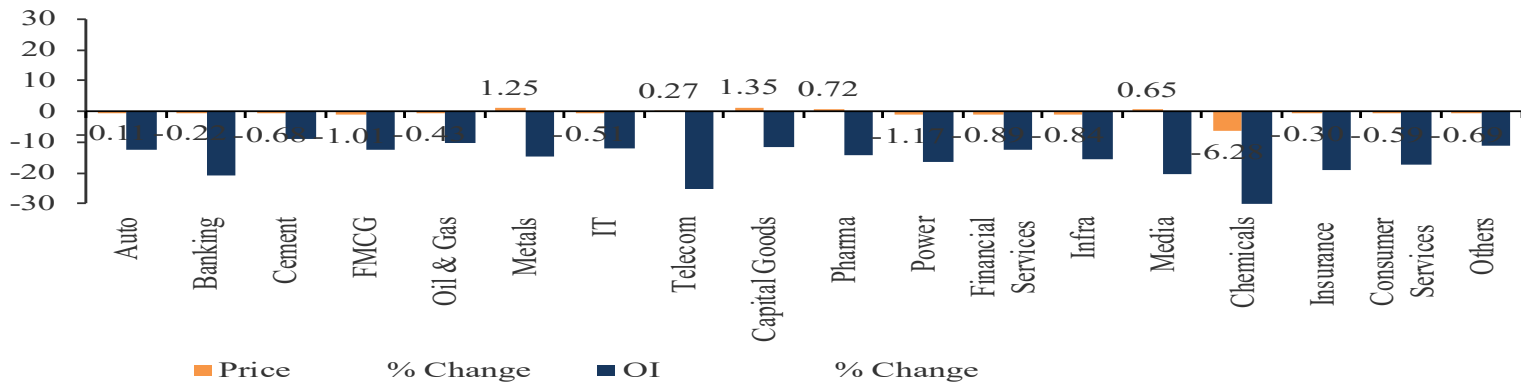
Product	Long	Short
Index Future	23%	77%
Stock Future	51%	49%
Index Options		
CALL	54%	46%
PUT	60%	40%
Stock Options		
CALL	46%	54%
PUT	57%	43%
Total	53%	47%

FII Fund Activity





Sectoral Performance



Long Build-up – Combined OI

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
IPCALAB	1090.35	1.84	4.19	55.10
LUPIN	1243.35	3.41	5.04	42.74
M&M	1552.35	0.26	1.04	38.21
KOTAKBANK	1746.65	0.13	2.50	67.00
IPCALAB	1090.35	1.84	4.19	55.10

Short Build-up

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
LICHSGFIN	455.00	-0.22	2.84	53.71
MFSL	968.40	-0.92	4.64	50.72
NATIONALUM	91.15	-0.05	1.34	29.53
NAUKRI	4602.20	-0.51	2.90	42.54
OBEROIRLTY	1391.40	-1.02	8.84	30.52

Long Unwinding

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
PFC	314.90	-0.47	-1.21	38.81
PIDILITIND	2501.10	-0.46	-1.30	79.55
PIIND	3763.05	-0.05	-3.89	61.45
PNB	75.90	-0.91	-4.41	23.68
SBICARD	738.95	-0.23	-6.91	71.68

Short Covering

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
POLYCAB	5270.60	1.01	-1.82	42.06
METROPOLIS	1654.80	1.97	-2.77	25.59
LALPATHLAB	2688.60	2.58	-1.05	23.36
LAURUSLABS	374.05	0.89	-4.95	28.85
LTTS	4565.35	0.66	-2.60	39.63



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1821	1843	1831	1821	1811	1799	CIPLA	1199	1231	1211	1194	1177	1157
AUBANK	722	740	729	720	711	700	COALINDIA	333	342	337	334	331	327
ADANIPORTS	796	819	806	795	783	770	COLPAL	2195	2221	2206	2195	2183	2169
ADANIPOWER	397	421	405	393	380	364	CONCOR	749	766	756	748	741	731
ABCAPITAL	169	176	172	169	166	163	COROMANDEL	1135	1156	1145	1135	1126	1114
ABFRL	228	239	233	229	224	219	CROMPTON	284	295	290	286	281	276
AJANTPHARM	1958	1991	1973	1958	1943	1925	CUMMINSIND	1872	1905	1884	1867	1850	1829
ALKEM	4558	4652	4601	4559	4518	4466	DLF	629	651	641	633	625	615
AMBUJACEM	414	420	417	414	411	407	DABUR	537	547	542	538	535	530
APOLLOHOSP	5401	5565	5490	5430	5369	5294	DALBHARAT	2231	2352	2278	2219	2159	2085
APOLLOTYRE	415	428	422	417	412	406	DIVISLAB	3765	3871	3800	3744	3687	3616
ASHOKLEY	178	184	180	178	175	172	DRREDDY	5646	5869	5760	5673	5585	5477
ASIANPAINT	3136	3169	3147	3129	3111	3089	EDELWEISS	71	81	74	69	63	57
AUOPHARMA	1033	1053	1043	1035	1026	1016	EICHERMOT	3849	3978	3919	3870	3822	3763
DMART	3843	3934	3880	3837	3794	3740	EMAMILTD	504	525	513	503	493	481
AXISBANK	1009	1022	1013	1006	999	991	ENDURANCE	1619	1693	1651	1616	1582	1539
BAJAJ-AUTO	5930	6013	5967	5930	5893	5847	ENGINERSIN	145	149	147	146	144	143
BAJFINANCE	7021	7196	7115	7050	6984	6903	ESCORTS	3229	3288	3257	3231	3205	3174
BAJAJFINSV	1617	1643	1630	1619	1609	1596	EXIDEIND	282	291	286	283	279	275
BAJAJHLDNG	7439	7566	7498	7442	7387	7318	FEDERALBNK	147	150	148	147	146	145
BALKRISIND	2571	2621	2592	2568	2544	2515	FORTIS	367	382	374	368	361	353
BANDHANBNK	212	217	215	213	211	209	IRFC	76	79	77	77	76	74
BANKBARODA	193	198	195	194	192	190	FSL	170	176	173	171	168	165
BANKINDIA	104	107	105	104	103	101	GAIL	125	127	126	125	124	122
BATAINDIA	1607	1632	1616	1603	1590	1573	GMRINFRA	60	65	62	59	57	54
BERGEPAIN	574	584	579	574	570	565	GICRE	307	368	328	296	263	223
BEL	140	147	143	140	137	133	GLENMARK	787	819	802	788	774	757
BHARATFORG	1116	1148	1127	1110	1093	1072	GODREJAGRO	497	518	507	499	491	481
BHEL	152	168	158	150	142	132	GODREJCP	1010	1027	1017	1009	1002	992
BPCL	411	418	414	410	406	402	GODREJIND	660	681	670	662	653	643
BHARTIARTL	973	982	978	974	970	965	GODREJPROP	1841	1890	1866	1846	1826	1801
INSECTICID	609	624	615	608	600	591	GRAPHITE	475	490	483	477	472	465
BIOCON	235	242	239	236	234	231	GRASIM	1949	1988	1970	1955	1940	1922
BBTC	1443	1528	1486	1453	1420	1379	GSPL	278	285	281	278	274	270
BOSCHLTD	21036	21583	21329	21123	20917	20663	HEG	1560	1628	1596	1570	1544	1512
BRITANNIA	4644	4770	4713	4667	4621	4564	HCLTECH	1309	1353	1333	1316	1299	1279
CESC	98	101	100	98	97	96	HDFCAMC	2842	2943	2895	2856	2818	2770
CAMS	2786	2870	2830	2797	2764	2723	HDFCBANK	1532	1547	1537	1528	1520	1510
CANBK	390	401	396	392	387	382	HDFCLIFE	668	680	673	668	662	655
CASTROLIND	141	148	144	140	136	131	HAVELLS	1294	1322	1307	1295	1283	1268
CHOLAFIN	1095	1149	1124	1103	1083	1058	HEROMOTOCO	3549	3619	3583	3554	3525	3489
CUB	146	149	148	146	145	143	HEG	1560	1628	1596	1570	1544	1512

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDPETRO	320	336	327	320	313	304	MUTHOOTFIN	1325	1355	1341	1329	1317	1302
HINDUNILVR	2515	2531	2522	2514	2507	2497	NATCOPHARM	780	814	798	785	773	757
HINDZINC	301	307	304	302	299	296	NBCC	64	67	66	65	64	63
HUDCO	82	83	83	82	81	80	NHPC	55	58	56	55	54	53
ICICIBANK	929	941	933	927	920	913	NMDC	173	181	177	174	171	168
ICICIGI	1439	1471	1453	1438	1424	1406	NTPC	254	260	257	255	252	249
ICICIPRULI	555	570	563	558	552	545	NATIONALUM	91	93	92	91	91	89
IDBI	61	62	61	61	60	60	NESTLEIND	24139	24744	24465	24240	24015	23736
IDFCFIRSTB	84	86	85	85	84	83	NAM-INDIA	407	437	423	411	400	386
ITC	438	446	442	439	436	432	OBEROIRLTY	1390	1438	1415	1396	1377	1354
IBULHSGFIN	975	975	975	975	975	975	ONGC	189	195	192	190	187	185
INFIBEAM	21	22	21	21	21	20	OIL	299	308	303	299	295	289
INDIANB	408	424	416	411	405	397	OFSS	4031	4196	4119	4057	3995	3918
INDHOTEL	421	427	423	420	417	413	PIIND	3766	3859	3810	3771	3731	3682
IOC	103	107	105	104	102	101	PNBHOUSING	783	822	804	790	775	758
IGL	392	397	395	392	390	387	PAGEIND	37504	38175	37849	37585	37321	36995
INDUSINDBK	1476	1505	1492	1481	1470	1456	PETRONET	195	198	197	196	195	193
NAUKRI	4597	4676	4636	4604	4571	4531	PFIZER	4072	4203	4140	4088	4037	3974
INFY	1437	1467	1453	1441	1430	1415	PIDILITIND	2504	2548	2522	2501	2480	2453
INDIGO	2568	2663	2619	2584	2548	2504	PEL	891	927	910	897	883	867
IPCALAB	1092	1131	1105	1084	1063	1037	PFC	315	324	319	315	311	307
JSWENERGY	421	440	430	422	414	404	POWERGRID	210	214	212	211	209	207
JSWSTEEL	782	795	788	782	775	768	PRESTIGE	925	968	940	917	893	865
JINDALSTEL	660	671	664	658	652	645	PGHH	17905	18291	18100	17945	17791	17600
JUBLFOOD	545	557	549	543	536	528	PNB	76	78	77	76	75	75
JKCEMENT	3528	3610	3565	3529	3493	3448	QUESS	494	515	505	497	489	478
KOTAKBANK	1744	1764	1752	1742	1733	1721	RBLBANK	235	246	241	236	232	226
L&TFH	140	147	144	141	138	135	RECLTD	338	346	342	339	336	332
LTTS	4569	4679	4615	4564	4512	4449	RAJESHEXPO	354	364	359	355	351	346
LICHSGFIN	455	467	461	456	451	445	RELIANCE	2394	2412	2403	2396	2389	2380
LTIM	5473	5576	5519	5474	5428	5372	SBILIFE	1410	1435	1421	1410	1399	1385
LT	3054	3091	3071	3054	3037	3016	SRF	2359	2410	2385	2364	2344	2319
LUPIN	1243	1279	1254	1233	1213	1187	SHREECEM	25645	26382	26040	25764	25488	25147
MRF	111448	112336	111739	111255	110772	110175	SHRIRAMFIN	1948	2010	1980	1956	1932	1902
MGL	1025	1040	1032	1026	1020	1012	SIEMENS	3629	3676	3648	3625	3602	3574
M&MFIN	264	281	274	267	261	253	SBIN	560	565	563	561	559	556
M&M	1553	1570	1561	1553	1546	1537	SAIL	89	92	91	90	89	87
MANAPPURAM	148	159	154	150	146	140	SJVN	82	89	85	82	80	76
MRPL	119	128	123	118	113	107	SUNPHARMA	1195	1223	1210	1199	1189	1176
MARICO	524	544	534	527	519	509	SUNTV	670	692	680	671	661	650
MARUTI	10516	10659	10579	10515	10450	10370	SYNGENE	746	780	762	747	732	713
MFSL	969	1001	984	969	955	938	TVSMOTOR	1800	1854	1824	1799	1775	1744
LICI	678	745	698	660	622	575	TCS	3457	3543	3503	3472	3440	3400
MOTHERSON	88	90	89	88	87	86	TATACOMM	1724	1811	1770	1736	1703	1661
MPHASIS	2319	2431	2372	2324	2276	2216	TATAMTRDVR	458	467	463	459	456	451

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAMOTORS	674	690	682	676	669	661	MCDOWELL-N	1043	1083	1064	1049	1034	1015
TATAPOWER	258	266	262	259	256	252	VGUARD	287	296	292	288	284	279
TATASTEEL	126	128	127	126	125	124	VARROC	561	589	576	565	555	542
TECHM	1198	1230	1215	1203	1190	1175	VBL	1068	1087	1076	1066	1057	1045
NIACL	209	245	219	198	177	151	VEDL	232	239	236	233	230	227
RAMCOCEM	962	986	975	965	956	944	IDEA	13	14	14	13	13	13
TITAN	3397	3450	3422	3400	3377	3349	VOLTAS	825	857	841	828	815	799
UPL	559	576	568	562	555	548	WHIRLPOOL	1561	1599	1578	1561	1544	1523
ULTRACEMCO	8556	8737	8653	8585	8517	8433	WIPRO	396	409	403	398	393	387
UNIONBANK	107	110	109	107	106	104	YESBANK	20	21	20	20	19	19
FLUOROCHEM	2867	3003	2914	2842	2770	2681	ZEEL	253	259	256	253	249	246
UBL	1584	1679	1635	1600	1565	1521	ZYDUSLIFE	640	660	649	641	632	621
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	19795	19887	19838	19799	19759	19710	NIFTY FMCG	52577	53260	52948	52695	52441	52129
NIFTY MIDCAP 100	11955	12039	11997	11962	11928	11885	NIFTY IT	32055	32729	32416	32162	31908	31595
NIFTY AUTO	17040	17137	17086	17045	17004	16953	NIFTY METAL	6874	6952	6904	6865	6825	6777
NIFTY BANK	43769	44046	43862	43714	43565	43382	NIFTY PHARMA	15955	16190	16063	15961	15858	15732
NIFTY ENERGY	28559	28851	28714	28602	28491	28354	NIFTY PSU BANK	4977	5064	5024	4992	4959	4919
NIFTY FINANCIALS	19652	19754	19686	19631	19577	19509	NIFTY REALTY	703	712	707	703	700	695

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

**Research Desk**

S. Devarajan	Head Technical & Derivatives Research	devarajan.s@way2wealth.com
Jebaris Nadar	Research Associate	jebarisn@way2wealth.com

Disclaimer

Analyst Certification: I, Devarajan Sadasivam, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>