

Daily Commodity Trend



Commodity Insight

Crude Oil:

- ➤ WTI crude oil futures hovered near \$59 per barrel on Friday, heading for a fourth straight monthly loss as oversupply concerns grew with OPEC+ restoring capacity and non-OPEC producers boosting output. Hopes of a Ukraine peace proposal faded despite signals of openness from Russia, as any deal and subsequent rise in crude flows would take time to materialize.
- ➤ Traders now await Sunday's virtual OPEC+ meeting, where the group is expected to stick to its plan to pause output increases in early 2026. Attention may shift instead to a long-term review of members' capacity outlooks.

Source: TRADING ECONOMICS

Technical View - MCX Gold



Precious Metals

Precious Metals	Close	% Change		
MCX Gold	125504.00	-0.34%		
COMEX Gold \$	4224.65	0.84%		
MCX Silver	162467.00	0.74%		
COMEX Silver \$	53.77	1.14%		

Base Metals

Base Metals	Close	% Change	
MCX Aluminium	269.15	0.51%	
LME Aluminium \$	2833.25	-1.34%	
MCX Copper	1009.80	1.40%	
LME Copper \$	5.18	0.29%	
MCX Lead	179.95	0.22%	
MCX Zinc	307.15	-0.87%	
LME Zinc \$	3031.55	0.37%	

Energy

Energy	Close	% Change		
MCX Crude Oil	5290.00	1.87%		
Brent Oil \$	62.86	-0.10%		
MCX Natural Gas	413.10	1.18%		
NYMEX Natural Gas \$	4.64	0.19%		

Gold prices climbed toward \$4,190 per ounce, nearing a five-week high, as expectations of a December Fed rate cut surged following dovish signals from policymakers and weak delayed data. Strong centralbank buying and firm ETF inflows further supported sentiment, keeping gold on track for its best annual performance since 1979. On the technical front, MCX gold was muted in yesterday's session. The daily trend continues to remain sideways, with momentum on the positive side, and this sideways movement is likely to continue until a strong breakout emerges on either side. Immediate support is placed at 125,200, while at 126,175–127,050–127,940. resistance is seen Traders can buy MCX gold near 125,200 for targets of 126,175-127,050. Any sustained weakness below 125,100 will warrant a review of the current outlook.





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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Dec	Buy Near	125200	127048-127940	125000
MCX Aluminium	28-Nov	Buy Near	270	272-274	268

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S 1	Pivot	R1	R2
CRUDE OIL	18-Dec-25	5290	5182	5236	5266	5320	5350
NATURAL GAS	26-Dec-25	413	402	407	411	417	421
ALUMINI	28-Nov-25	269	265	267	266	269	268
ALUMINIUM	28-Nov-25	269	264	267	266	269	269
COPPER	28-Nov-25	1010	912	961	925	974	938
GOLD	05-Dec-25	125504	124943	125223	125567	125847	126191
GOLDM	05-Dec-25	125465	124792	125128	125424	125760	126056
LEAD	28-Nov-25	180	179	180	180	180	181
LEADMINI	28-Nov-25	178	177	177	178	179	180
MENTHAOIL	28-Nov-25	902	896	899	901	904	906
ZINC	28-Nov-25	307	303	305	308	310	314
SILVER	05-Dec-25	162467	158522	160495	162234	164207	165946



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Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, $3^{\rm rd}$ & $4^{\rm th}$ Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - $560\,020$, Website: www.way2wealth.com Email: research@way2wealth.com

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