



Daily Commodity Trend

29TH May 2026

MCX Gold (156,925): Sustain strength above 10 DEMA can invite further buying.

Gold steadied near \$4,500 an ounce after recovering in the previous session, as easing US-Iran tensions reduced inflation and rate hike concerns, though persistent Fed caution on inflation continued to limit gains.

MCX Gold witnessed a positive recovery in the previous session after a sharp sell-off below its narrow consolidation range. The metal rebounded strongly and closed above the 20 DEMA with a bullish candlestick pattern. The Super trend green line has acted as a strong support level. Sustained strength above the 10 DEMA may continue to attract fresh buying interest.

For the day, the outlook remains cautiously positive. Immediate support is placed at 156600, while resistance is seen near 157940. The positive outlook is likely to remain valid as long as prices sustain above 158440, whereas a break below 156200 could lead to a review of the current bullish bias.



MCX Silver (269,537): Forms a bullish candlestick.

Silver steadied near \$76 an ounce after recovering in the previous session, as easing US-Iran tensions reduced inflation and rate hike concerns, though persistent Fed caution on inflation continued to cap gains.

MCX Silver witnessed positive momentum in the previous session and continued to trade within its broader consolidation range. The Super trend green line acted as a strong buying zone, while the formation of a bullish candlestick pattern reflected firm dominance by the bulls in the session.

For the day, the outlook remains cautiously positive. Immediate support is placed at 265250, while resistance is seen in the 274550-277100 zone. Sustained weakness below 264500 may lead to a review of the current bullish bias.



MCX Crude Oil (8,537): Daily momentum remains weak.

WTI crude slipped toward \$88 per barrel as easing US-Iran tensions and prospects of smoother Hormuz shipping continued to weigh on oil prices.

MCX Crude Oil remained weak in the previous session, with every bounce witnessing selling pressure at higher levels. The 10 DEMA is likely to act as immediate resistance, while prices are currently trading near a crucial support zone. For the day, the outlook remains cautious. Immediate support is placed in the 8380-8100 zone, while resistance is seen near 9100. The current outlook is likely to remain valid unless prices witness sustained strength above 9145, whereas continued weakness below the support zone may shift the broader trend from neutral to negative.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	156925	0.83%	Positive
COMEX Gold \$	4533.55	0.03%	Positive
MCX Silver	269537	1.25%	Positive
COMEX Silver \$	76.05	0.18%	Positive

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	391.75	1.53%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1337.5	1.40%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	204	-0.07%	Positive
MCX Zinc	373.45	1.03%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8537	-0.73%	Negative
Brent Oil \$	92.09	-0.66%	Negative
MCX Natural Gas	313.9	4.18%	Positive
NYMEX Natural Gas \$	3.299	-0.15%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Gold	29-May	03-Jul	Buy at	269537	277000-283250	266900
MCX Copper	29-May	30-Jun	Buy at	1352	1372-1394	1342

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	8,537.00	8,124.33	8,330.67	8,615.33	8,821.67	9,106.33
NATURAL GAS	25-Jun-26	313.90	288.23	301.07	308.43	321.27	328.63
ALUMINI	29-May-26	389.90	381.97	385.93	388.97	392.93	395.97
ALUMINIUM	29-May-26	391.75	386.25	389.00	390.75	393.50	395.25
COPPER	29-May-26	1,337.50	1,316.63	1,327.07	1,332.73	1,343.17	1,348.83
GOLD	05-Jun-26	1,56,925.00	1,52,137.67	1,54,531.33	1,55,844.67	1,58,238.33	1,59,551.67
GOLDM	05-Jun-26	1,56,336.00	1,51,143.33	1,53,739.67	1,55,745.33	1,58,341.67	1,60,347.33
LEAD	29-May-26	204.00	204.00	204.00	204.00	204.00	204.00
LEADMINI	29-May-26	206.70	204.13	205.42	206.43	207.72	208.73
MENTHAOIL	29-May-26	959.00	319.67	639.33	319.67	639.33	319.67
ZINC	29-May-26	373.45	368.75	371.10	372.55	374.90	376.35
SILVER	03-Jul-26	2,69,537.00	2,57,911.67	2,63,724.33	2,66,812.67	2,72,625.33	2,75,713.67



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