

Daily Commodity Trend

29 July 2025



Commodity Insight

Crude Oil:

- WTI crude oil futures rose to around \$66.8 per barrel on Tuesday, hitting a one-week high amid fresh supply concerns after President Trump shortened Russia's ceasefire deadline to 10–12 days. This move followed new EU sanctions on Moscow, including stricter oil caps and a ban on a major Indian refinery.
- Investors Prices were further supported by a new US-EU trade deal imposing 15% tariffs on most European goods, easing broader economic fears. Market focus now shifts to US-China talks, with hopes for a 90-day extension on the current tariff pause.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	97545.00	-0.28%
COMEX Gold \$	3372.50	0.17%
MCX Silver	113053.00	0.00%
COMEX Silver \$	38.31	0.23%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	251.25	0.51%
LME Aluminium \$	2634.35	-0.06%
MCX Copper	889.55	1.40%
LME Copper \$	5.61	-0.12%
MCX Lead	180.80	0.25%
MCX Zinc	264.90	-0.73%
LME Zinc \$	2816.95	0.05%

Energy

Energy	Close	% Change
MCX Crude Oil	5781.00	2.35%
Brent Oil \$	69.36	-0.30%
MCX Natural Gas	258.60	-3.54%
NYMEX Natural Gas \$	3.12	0.48%

Technical View – MCX Gold



Gold edged up to \$3,310/oz on Tuesday but remained near a three-week low, as easing trade tensions reduced safe-haven demand. Markets are awaiting progress in US-China talks and the upcoming Fed meeting, with a potential rate cut expected in September. On the technical front, MCX Gold has seen a sharp correction over the last couple of sessions and is currently trading near its 50-day EMA support zone. The immediate trend remains down, while the broader trend is neutral. Support is currently placed at 97,000, and resistance will be seen at 98,270–98,600–99,150. Traders can consider buying MCX Gold near 97,000 for targets of 98,270, 98,600, and 99,150. Any close below 96,740 will warrant a review of the current outlook.



Daily Commodity Trend

29 July 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-Sep	Buy at	112500	115400-116300	111340
MCX Gold	05-Aug	Buy at	97500	98300-99000	96600
MCX Copper	31-Jul	Buy at	892	901	890

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-25	5781	5590	5686	5752	5848	5914
NATURAL GAS	28-Jul-25	259	252	255	263	267	275
ALUMINI	31-Jul-25	251	258	255	260	257	262
ALUMINIUM	31-Jul-25	251	258	255	261	257	263
COPPER	31-Jul-25	890	871	881	885	894	898
GOLD	05-Aug-25	97545	96808	97177	97648	98017	98488
GOLDM	05-Aug-25	97505	96775	97140	97620	97985	98465
LEAD	31-Jul-25	181	178	180	181	182	183
LEADMINI	31-Jul-25	179	177	178	180	181	182
MENTHAOIL	31-Jul-25	904	881	892	899	910	917
ZINC	31-Jul-25	265	260	262	265	268	270
SILVER	05-Sep-25	113053	112156	112604	113011	113459	113866



Daily Commodity Trend

29 July 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>