



Daily EQ Trend

29 Sept 2026

Technical Outlook

Nifty (22,780.25): Bearish Downtrend.

Nifty 50 started the week on a weak note, with the index breaking below the 23,000 marks amid broad-based selling across major sectors. However, IT and Consumer Durables witnessed pockets of buying interest.

On the daily chart, the index has broken below key support levels, while both trend and momentum remain negative. At current levels, 23,500 has emerged as the immediate as well as major resistance zone.

Going ahead, the index could retest and potentially break the previous swing low of 22,182.55, recorded on 2 April 2026. The trend has clearly shifted lower, opening the possibility of a move towards the 22,000 mark in the near term. Strategy: Maintain a cautious-to-bearish stance and use any bounce towards 23,500 to reduce long positions.



Bank Nifty (54,471.65): Bearish Downtrend.

Bank Nifty witnessed heavy selling pressure, declining by more than 1,000 points to close at 54,471.65. During the session, Federal Bank was the only major stock to display strength.

On the daily chart, the candlestick pattern indicates continued weakness and a likely continuation of the downtrend. Technically, the index could move towards the 53,000 level, while 56,000 is likely to act as the major resistance zone.

Strategy: Maintain a cautious outlook and avoid aggressive fresh longs until the index shows signs of stabilization.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
DRREDDY	1.67
INFOSYS	0.30
HDFC LIFE	0.11

Losers (Nifty 50)

Company	%
TMPV	-3.00
ADANI ENTER	-2.93
JIO FIN	-2.86
POWER GRID	-2.84
LT	-2.83



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2831.10	2673.73	2742.37	2786.73	2855.37	2899.73	2968.37	3012.73
ADANIPTS	1743.70	1667.73	1702.17	1722.93	1757.37	1778.13	1812.57	1833.33
APOLLOHOSP	8860.00	8710.00	8757.00	8808.50	8855.50	8907.00	8954.00	9005.50
ASIANPAINT	2420.00	2379.37	2396.13	2408.07	2424.83	2436.77	2453.53	2465.47
AXISBANK	1209.90	1191.20	1198.10	1204.00	1210.90	1216.80	1223.70	1229.60
BAJAJ-AUTO	11024.00	10577.67	10765.33	10894.67	11082.33	11211.67	11399.33	11528.67
BAJFINANCE	985.00	956.93	965.47	975.23	983.77	993.53	1002.07	1011.83
BAJAJFINSV	1752.00	1707.83	1723.47	1737.73	1753.37	1767.63	1783.27	1797.53
BEL	385.50	372.57	378.33	381.92	387.68	391.27	397.03	400.62
BHARTIARTL	1771.40	1741.37	1752.53	1761.97	1773.13	1782.57	1793.73	1803.17
CIPLA	1383.70	1349.97	1365.23	1374.47	1389.73	1398.97	1414.23	1423.47
COALINDIA	422.50	411.27	416.23	419.37	424.33	427.47	432.43	435.57
DRREDDY	1221.00	1180.93	1192.47	1206.73	1218.27	1232.53	1244.07	1258.33
EICHERMOT	7213.50	7026.67	7107.83	7160.67	7241.83	7294.67	7375.83	7428.67
ETERNAL	330.95	321.25	324.85	327.90	331.50	334.55	338.15	341.20
GRASIM	3150.00	3082.00	3110.00	3130.00	3158.00	3178.00	3206.00	3226.00
HCLTECH	1252.60	1215.00	1228.40	1240.50	1253.90	1266.00	1279.40	1291.50
HDFCBANK	719.05	698.87	708.48	713.77	723.38	728.67	738.28	743.57
HDFCLIFE	531.60	518.23	522.07	526.83	530.67	535.43	539.27	544.03
HINDALCO	955.90	925.23	938.17	947.03	959.97	968.83	981.77	990.63
HINDUNILVR	1896.00	1841.73	1867.47	1881.73	1907.47	1921.73	1947.47	1961.73
ICICIBANK	1302.00	1269.60	1284.80	1293.40	1308.60	1317.20	1332.40	1341.00
ITC	265.20	259.40	262.20	263.70	266.50	268.00	270.80	272.30
INFY	1003.20	967.13	976.87	990.03	999.77	1012.93	1022.67	1035.83
INDIGO	4874.50	4747.33	4796.17	4835.33	4884.17	4923.33	4972.17	5011.33
JIOFIN	220.50	209.00	213.90	217.20	222.10	225.40	230.30	233.60
JSWSTEEL	1264.10	1228.37	1241.23	1252.67	1265.53	1276.97	1289.83	1301.27
KOTAKBANK	401.55	389.02	392.38	396.97	400.33	404.92	408.28	412.87
LT	3766.40	3644.00	3705.20	3735.80	3797.00	3827.60	3888.80	3919.40
M&M	2995.00	2932.80	2955.20	2975.10	2997.50	3017.40	3039.80	3059.70
MARUTI	12008.00	11757.33	11850.67	11929.33	12022.67	12101.33	12194.67	12273.33
MAXHEALTH	1000.10	960.83	974.97	987.53	1001.67	1014.23	1028.37	1040.93
NTPC	321.10	312.27	316.23	318.67	322.63	325.07	329.03	331.47
NESTLEIND	1346.00	1328.10	1336.00	1341.00	1348.90	1353.90	1361.80	1366.80
ONGC	230.00	221.95	225.90	227.95	231.90	233.95	237.90	239.95
POWERGRID	261.85	251.12	256.48	259.17	264.53	267.22	272.58	275.27
RELIANCE	1197.60	1167.13	1182.07	1189.83	1204.77	1212.53	1227.47	1235.23
SBILIFE	1728.10	1690.00	1707.50	1717.80	1735.30	1745.60	1763.10	1773.40
SHRIRAMFIN	976.30	945.80	957.90	967.10	979.20	988.40	1000.50	1009.70
SBIN	962.00	924.83	940.47	951.23	966.87	977.63	993.27	1004.03
SUNPHARMA	1838.00	1813.20	1825.60	1831.80	1844.20	1850.40	1862.80	1869.00
TATACONSUM	960.00	921.03	938.27	949.13	966.37	977.23	994.47	1005.33
TATASTEEL	186.30	181.51	183.38	184.84	186.71	188.17	190.04	191.50
TCS	2070.70	1998.80	2024.90	2047.80	2073.90	2096.80	2122.90	2145.80
TECHM	1542.20	1496.80	1511.80	1527.00	1542.00	1557.20	1572.20	1587.40
TITAN	4819.50	4721.67	4765.83	4792.67	4836.83	4863.67	4907.83	4934.67
TMPV	281.75	266.57	273.38	277.57	284.38	288.57	295.38	299.57
TRENT	2626.00	2557.43	2586.27	2606.13	2634.97	2654.83	2683.67	2703.53
ULTRACEMCO	11025.00	10773.33	10875.67	10950.33	11052.67	11127.33	11229.67	11304.33
WIPRO	161.56	156.72	158.85	160.20	162.33	163.68	165.81	167.16

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
28-09-2025	SONACOMS	Buy	825.00	800	895	-3%	Open	Weekly Report
15-09-2026	FIVESTAR	Buy	551.00	515	636	-7%	Open	Weekly Report
13-08-2026	BHEL	Buy	420.00	401	480	-4%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-4%	Open	Daily Report
31-08-2026	CRISIL	Buy	4732.00	4520	5025	-5%	Close	Daily Report
07-09-2026	SKIPPER	Buy	585.00	540	780	-9%	Close	Weekly Report
04-09-2026	KIRLOSENG	Buy	2267.00	2110	2450	-8%	Close	Daily Report
08-09-2926	NRBBEARING	Buy	483.00	464	525	6%	Close	Daily Report
09-09-2926	FINCABLES	Buy	1290.00	1245	1400	8%	Close	Daily Report
01-09-2926	MAPMYINDIA	Buy	1013.00	958	1160	-6%	Close	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report

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