Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty had a volatile session yesterday. It opened 26 points lower, surged more than 100 points, then dipped over 200 points from the day's high before finally settling 29 points lower after recovering some losses. Nifty formed a doji candlestick pattern in yesterday's session, indicating equilibrium between buyers and sellers. However, the broader trend remains positive, with Nifty trading above both short-term and long-term EMAs on the daily and weekly charts. After a strong rally, Nifty is witnessing sideways consolidation with good support at 25,800–25,900 and resistance at 26,050–26,100. The bullish higher-high and higher-low pattern remains intact, keeping the overall trend upward. Immediate support is placed at 25,900–25,800, and resistance is at 26,040–26,100. Since the overall trend remains positive, **traders can buy Nifty near 25,900–25,800 for a target of 26,040–26,100, with sustained weakness below 25,800 to be taken as a stop-loss.**

Bank Nifty

Bank Nifty continued its positive momentum in yesterday's trading session. It opened 107 points lower, surged more than 300 points, then dipped over 500 points before recovering all the intraday losses to close with a 99-point gain. Bank Nifty remains bullish on the technical chart, trading above both short-term and long-term moving averages, with the RSI consistently above 70, indicating strong positive momentum. The bullish higher-high and higher-low pattern remains intact on the daily chart, keeping the trend upward. Immediate support is seen around 58,000–57,750, while resistance is placed at 58,300–58,550–58,600. Since the overall trend is bullish, traders can adopt a buy-on-dips strategy. **Buying near 58,000–57,750 is recommended for targets of 58,300–58,550–58,600, with sustained weakness below 57,750 to be taken as a stop-loss for the current outlook.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
STARHEALTH	Buy Near 489	508-520	480 (Closing)
ESCORTS	Buy Near 3680	3885-4050	3641 (Closing)
CONCOR	Buy Near 538	552-560	535 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1861	1888	1872	1859	1846	1831
AUBANK	880	899	886	875	865	851
ADANIPORTS	1419	1456	1437	1421	1406	1387
ADANIPOWER	163	167	165	163	161	158
ABCAPITAL	313	327	319	313	308	300
ABFRL	84	89	86	84	81	79
AJANTPHARM	2390	2449	2420	2397	2374	2345
ALKEM	5440	5613	5501	5410	5319	5207
AMBUJACEM	555	571	563	557	551	543
APOLLOHOSP	7862	7964	7908	7864	7819	7763
APOLLOTYRE	503	551	529	511	493	471
ASHOKLEY	140	145	143	140	138	135
ASIANPAINT	2501	2558	2530	2507	2485	2457
AUROPHARMA	1104	1127	1110	1096	1082	1066
DMART	4234	4388	4304	4237	4169	4085
AXISBANK	1247	1278	1261	1248	1234	1217
BAJAJ-AUTO	9057	9222	9137	9069	9000	8915
BAJFINANCE	1076	1118	1095	1077	1059	1037
BAJAJFINSV	2138	2241	2191	2150	2109	2059
BAJAJHLDNG	12750	13330	13065	12850	12636	12371
BALKRISIND	2332	2420	2376	2340	2304	2260
BANDHANBNK	175	180	177	174	172	169
BANKBARODA	277	282	279	276	273	270
BANKINDIA	141	145	143	141	139	137
BATAINDIA	1090	1172	1135	1105	1075	1038
BERGEPAINT	545	553	547	543	539	533
BEL	414	422	418	414	410	406
BHARATFORG	1307	1349	1325	1306	1286	1262
BHEL	237	242	239	237	234	231
BPCL	341	350	346	342	338	334
BHARTIARTL	2088	2130	2107	2087	2068	2045
INSECTICID	710	738	725	714	704	691
BIOCON	367	377	370	365	360	353
BBTC	2001	2077	2043	2015	1987	1953
BOSCHLTD	38480	40043	39337	38765	38193	37487
BRITANNIA	5885	6060	5959	5877	5795	5694
CESC	178	185	182	179	177	174
CAMS	3990	4067	4025	3992	3959	3917
CANBK	130	135	132	130	127	124
CASTROLIND	198	201	199	198	197	196
CHOLAFIN	1729	1773	1748	1728	1708	1683
CUB	239	252	243	236	229	220
HINDPETRO	453	463	458	453	448	443

Scrip Name	Close	R2	R1	PP	S1	S2
CIPLA	1570	1612	1591	1574	1557	1536
COALINDIA	392	405	398	393	388	381
COLPAL	2234	2270	2245	2225	2205	2180
CONCOR	542	550	545	541	537	532
COROMANDEL	2249	2350	2297	2254	2212	2159
CROMPTON	289	298	293	290	287	282
CUMMINSIND	4290	4378	4333	4296	4259	4214
DLF	775	791	782	774	766	757
DABUR	503	514	508	504	499	494
DALBHARAT	2129	2184	2146	2115	2084	2046
DIVISLAB	6430	6624	6524	6443	6361	6261
DRREDDY	1294	1315	1300	1288	1276	1261
EDELWEISS	119	124	122	120	118	116
EICHERMOT	6986	7133	7043	6971	6899	6809
EMAMILTD	548	568	557	549	540	530
ENDURANCE	2926	3051	2989	2938	2887	2825
ENGINERSIN	198	206	202	199	196	192
ESCORTS	3725	3821	3757	3704	3651	3587
EXIDEIND	380	388	384	381	377	373
FEDERALBNK	235	241	237	235	232	229
FORTIS	1061	1083	1070	1060	1049	1036
IRFC	123	125	124	123	122	121
FSL	343	362	353	346	339	330
GAIL	179	184	181	179	177	174
GODREJPROP	2295	2376	2334	2300	2266	2225
GICRE	383	392	388	384	381	377
GLENMARK	1823	1885	1848	1819	1789	1752
GODREJAGRO	659	684	673	664	655	644
GODREJCP	1116	1144	1130	1119	1107	1093
GODREJIND	1090	1130	1105	1086	1066	1042
GODREJPROP	2295	2376	2334	2300	2266	2225
GRAPHITE	590	622	600	583	565	543
GRASIM	2931	2998	2963	2935	2907	2872
GSPL	309	317	313	310	307	303
HEG	534	551	541	532	523	513
HCLTECH	1522	1567	1544	1525	1507	1484
HDFCAMC	5664	5823	5717	5631	5544	5438
HDFCBANK	1005	1021	1011	1003	995	985
HDFCLIFE	747	762	752	744	736	725
HAVELLS	1481	1506	1492	1481	1469	1455
HEROMOTOCO	5611	5741	5673	5617	5561	5493
HEG	534	551	541	532	523	513
MUTHOOTFIN	3173	3367	3256	3166	3076	2965

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2500	2564	2530	2503	2475	2442	NBCC	110	114	112	111	109	108
HINDZINC	472	492	482	474	466	455	NHPC	85	86	85	85	84	84
HUDCO	226	232	229	226	224	221	NMDC	75	76	75	75	74	73
ICICIBANK	1366	1393	1378	1366	1354	1339	NTPC	339	347	343	340	336	332
ICICIGI	2024	2062	2035	2013	1990	1963	NATIONALUM	237	246	241	238	235	230
ICICIPRULI	600	609	604	601	597	593	NESTLEIND	1271	1309	1290	1275	1259	1240
IDBI	102	113	106	101	95	89	NAM-INDIA	910	957	932	911	891	866
IDFCFIRSTB	79	82	80	79	78	76	OBEROIRLTY	1706	1767	1739	1716	1694	1665
ITC	418	426	422	418	415	411	ONGC	250	257	254	251	249	246
INDHOTEL	742	755	748	743	738	731	OIL	413	436	425	416	407	397
INFIBEAM	19	20	20	19	19	18	OFSS	8625	8897	8745	8622	8499	8347
INDIANB	855	882	863	847	831	812	PIIND	3585	3691	3635	3591	3546	3490
INDHOTEL	742	755	748	743	738	731	PNBHOUSING	937	991	952	920	888	849
IOC	155	161	158	155	153	150	PAGEIND	41000	41848	41325	40902	40478	39955
IGL	211	218	214	211	208	204	PETRONET	277	286	282	279	275	272
INDUSINDBK	798	832	809	791	773	750	PFIZER	5291	5416	5341	5280	5219	5144
NAUKRI	1385	1418	1398	1382	1366	1346	PIDILITIND	1493	1530	1511	1496	1481	1462
INFY	1502	1522	1510	1500	1490	1478	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5835	5930	5860	5804	5748	5678	PFC	395	409	402	397	391	385
IPCALAB	1291	1332	1310	1293	1276	1254	POWERGRID	289	297	293	289	286	281
JSWENERGY	538	555	543	534	525	514	PRESTIGE	1759	1820	1788	1762	1736	1704
JSWSTEEL	1183	1229	1197	1171	1146	1114	PGHH	13409	13643	13515	13412	13309	13181
JINDALSTEL	1075	1130	1091	1060	1029	990	PNB	121	124	122	121	119	117
JUBLFOOD	601	612	604	598	592	585	QUESS	246	272	260	250	240	228
JKCEMENT	6420	6544	6478	6426	6373	6307	RBLBANK	325	333	328	323	319	314
KOTAKBANK	2164	2194	2174	2158	2142	2122	RECLTD	369	384	377	371	365	358
LT	3982	4057	4004	3962	3919	3867	RAJESHEXPO	179	182	181	179	178	176
LTTS	4135	4260	4203	4157	4110	4053	RELIANCE	1490	1506	1495	1486	1478	1467
LICHSGFIN	587	595	590	586	582	577	SBILIFE	1934	1995	1956	1925	1893	1855
LTIM	5596	5730	5662	5608	5554	5486	SRF	3030	3088	3052	3023	2994	2958
LUPIN	1932	1966	1941	1921	1902	1877	SHREECEM	28565	29212	28845	28548	28252	27885
MRF	158200	165144	161962	159388	156814	153632	SHRIRAMFIN	724	743	731	720	710	697
MGL	1291	1308	1299	1291	1283	1273	SIEMENS	3115	3246	3177	3121	3065	2995
M&MFIN	300	307	303	300	297	294	SBIN	931	953	939	928	917	903
M&M	3581	3676	3628	3589	3550	3502	SAIL	132	137	134	132	129	127
MANAPPURAM	278	285	281	277	274	269	SJVN	88	90	89	88	88	87
MRPL	152	159	155	152	149	144	SUNPHARMA	1693	1724	1706	1692	1677	1659
MARICO	719	741	730	722	713	702	SUNTV	555	568	562	557	553	547
MARUTI	16309	16678	16500	16355	16210	16032	SYNGENE	660	675	666	659	651	642
MFSL	1520	1547	1531	1519	1506	1491	TVSMOTOR	3548	3800	3680	3584	3487	3368
LICI	903	941	922	906	891	872	TCS	3060	3133	3094	3063	3033	2994
MOTHERSON	107	109	108	107	106	105	TATACOMM	1901	1980	1942	1912	1882	1844
MPHASIS	2833	3009	2927	2860	2794	2712	TATASTEEL	182	187	183	180	177	173
NATCOPHARM	827	841	834	829	823	816	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	399	407	403	399	395	391	VGUARD	379	386	381	376	372	367
TATASTEEL	182	187	183	180	177	173	VARROC	607	629	618	609	599	588
TECHM	1446	1498	1472	1450	1429	1403	VBL	455	469	462	456	450	443
NIACL	189	193	191	190	188	186	VEDL	502	518	510	504	497	490
RAMCOCEM	1062	1077	1066	1057	1049	1038	IDEA	9	11	10	10	9	9
TITAN	3737	3845	3782	3732	3681	3619	VOLTAS	1430	1467	1443	1423	1404	1380
UPL	708	744	718	698	677	651	WHIRLPOOL	1380	1455	1419	1390	1361	1325
ULTRACEMCO	11940	12203	12064	11951	11839	11700	WIPRO	243	247	245	243	241	238
UNIONBANK	147	151	148	147	145	142	YESBANK	23	23	23	23	23	22
FLUOROCHEM	3588	3713	3656	3610	3564	3507	ZEEL	103	105	104	103	102	102
UBL	1837	1865	1847	1833	1819	1802	ZYDUSLIFE	1003	1033	1018	1006	994	978

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25936	26249	26072	25929	25786	25609	NIFTY FMCG	56110	57225	56652	56188	55724	55151
NIFTY MIDCAP 50	16931	17033	16966	16912	16858	16791	NIFTY IT	35860	36623	36229	35910	35592	35198
NIFTY AUTO	27148	27689	27423	27209	26994	26729	NIFTY METAL	10596	10793	10663	10559	10454	10325
NIFTY BANK	58214	58850	58435	58099	57764	57348	NIFTY PHARMA	22251	22576	22401	22259	22117	21941
NIFTY ENERGY	35658	36224	35925	35682	35440	35141	NIFTY PSU BANK	8088	8260	8150	8060	7971	7861
NIFTY FINANCIAL SE	27454	27781	27589	27434	27280	27088	NIFTY REALTY	945	969	957	947	937	925

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