

Daily EQ Trend



29 Oct 2026

Technical Outlook

Nifty (22,698.85): Index forms "Doji".

Nifty 50 witnessed range-bound trading and closed lower by 50.90 points at 22,698.85. On the sectoral front, MidSmall Healthcare, Auto and Consumer Durables witnessed buying interest.

Technically, the index is seeing stock-specific buying, indicating scope for a short-term trading bounce. A sustained move above **22,850** could trigger follow-through buying towards **23,300**, while **22,500** is likely to act as the immediate demand zone.

Strategy: Maintain a cautiously positive view from a trading-bounce perspective, with 22,850 as the key breakout level.



Bank Nifty (54,267.40): Index gears bullish momentum.

Bank Nifty formed a bullish piercing pattern against the previous session's candle and closed in the green. On the stock front, AU Small Finance Bank, IDFC First Bank, IndusInd Bank and Federal Bank witnessed buying interest.

On the daily chart, the index continues to form lower lows. However, early signs of an RSI trend reversal are gaining traction. A sustained move above **54,600** could strengthen the possibility of a short-term reversal.

Strategy: For the day, we expect Bank Nifty to trade with a positive bias and witness a recovery, subject to sustained buying interest above 54,600.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
GESHIP	1562	BUY	1510	1650-1669	2-3 weeks

Gainers (Nifty 50)

Company	%
APOLLO HOSP	4.43
LT	3.72
TRENT	3.31
SBILIFE	2.06
INDIGO	2.03

Losers (Nifty 50)

Company	%
INFOSYS	-3.43
RELIANCE	-3.19
ONGC	-2.16
TECHM	-1.92
BHARTIARTL	-1.55



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2479.80	2391.33	2417.07	2448.43	2474.17	2505.53	2531.27	2562.63
ADANIPTS	1761.30	1677.80	1702.70	1732.00	1756.90	1786.20	1811.10	1840.40
APOLLOHOSP	8137.00	7414.17	7564.33	7850.67	8000.83	8287.17	8437.33	8723.67
ASIANPAINT	2284.60	2193.17	2216.13	2250.37	2273.33	2307.57	2330.53	2364.77
AXISBANK	1220.00	1186.67	1193.33	1206.67	1213.33	1226.67	1233.33	1246.67
BAJAJ-AUTO	10485.00	9990.00	10205.00	10345.00	10560.00	10700.00	10915.00	11055.00
BAJFINANCE	917.25	884.75	891.95	904.60	911.80	924.45	931.65	944.30
BAJAJFINSV	1652.40	1590.13	1607.47	1629.93	1647.27	1669.73	1687.07	1709.53
BEL	363.35	354.27	358.08	360.72	364.53	367.17	370.98	373.62
BHARTIARTL	1948.10	1882.00	1904.30	1926.20	1948.50	1970.40	1992.70	2014.60
CIPLA	1365.60	1297.97	1312.53	1339.07	1353.63	1380.17	1394.73	1421.27
COALINDIA	392.00	382.13	386.67	389.33	393.87	396.53	401.07	403.73
DRREDDY	1335.40	1274.33	1287.67	1311.53	1324.87	1348.73	1362.07	1385.93
EICHERMOT	7300.00	7007.50	7066.00	7183.00	7241.50	7358.50	7417.00	7534.00
ETERNAL	326.00	314.67	319.23	322.62	327.18	330.57	335.13	338.52
GRASIM	2900.00	2840.50	2858.40	2879.20	2897.10	2917.90	2935.80	2956.60
HCLTECH	1400.50	1338.47	1351.23	1375.87	1388.63	1413.27	1426.03	1450.67
HDFCBANK	685.30	656.07	662.63	673.97	680.53	691.87	698.43	709.77
HDFCLIFE	514.10	497.28	502.67	508.38	513.77	519.48	524.87	530.58
HINDALCO	893.75	878.58	884.52	889.13	895.07	899.68	905.62	910.23
HINDUNILVR	1815.80	1671.43	1718.47	1767.13	1814.17	1862.83	1909.87	1958.53
ICICIBANK	1377.60	1344.87	1353.13	1365.37	1373.63	1385.87	1394.13	1406.37
ITC	259.50	248.33	250.57	255.03	257.27	261.73	263.97	268.43
INFY	1123.15	1076.03	1089.72	1106.43	1120.12	1136.83	1150.52	1167.23
INDIGO	4690.00	4476.03	4528.67	4609.33	4661.97	4742.63	4795.27	4875.93
JIOFIN	205.15	198.70	201.43	203.29	206.02	207.88	210.61	212.47
JSWSTEEL	1241.20	1204.20	1217.60	1229.40	1242.80	1254.60	1268.00	1279.80
KOTAKBANK	440.00	431.43	434.87	437.43	440.87	443.43	446.87	449.43
LT	3801.30	3625.53	3697.77	3749.53	3821.77	3873.53	3945.77	3997.53
M&M	2869.90	2765.40	2795.70	2832.80	2863.10	2900.20	2930.50	2967.60
MARUTI	11579.00	10981.33	11115.67	11347.33	11481.67	11713.33	11847.67	12079.33
MAXHEALTH	851.50	797.00	810.10	830.80	843.90	864.60	877.70	898.40
NTPC	303.75	294.97	297.18	300.47	302.68	305.97	308.18	311.47
NESTLEIND	1168.00	1126.87	1137.13	1152.57	1162.83	1178.27	1188.53	1203.97
ONGC	224.89	217.76	220.43	222.66	225.33	227.56	230.23	232.46
POWERGRID	251.40	243.47	246.13	248.77	251.43	254.07	256.73	259.37
RELIANCE	1158.00	1093.60	1125.00	1141.50	1172.90	1189.40	1220.80	1237.30
SBILIFE	1666.70	1575.30	1603.70	1635.20	1663.60	1695.10	1723.50	1755.00
SHRIRAMFIN	832.55	793.27	801.68	817.12	825.53	840.97	849.38	864.82
SBIN	956.80	931.80	937.90	947.35	953.45	962.90	969.00	978.45
SUNPHARMA	1757.50	1696.67	1711.43	1734.47	1749.23	1772.27	1787.03	1810.07
TATACONSUM	1000.20	930.30	946.20	973.20	989.10	1016.10	1032.00	1059.00
TATASTEEL	169.27	165.01	166.55	167.91	169.45	170.81	172.35	173.71
TCS	2460.00	2371.93	2390.07	2425.03	2443.17	2478.13	2496.27	2531.23
TECHM	1776.60	1680.40	1706.80	1741.70	1768.10	1803.00	1829.40	1864.30
TITAN	4337.90	4168.63	4219.57	4278.73	4329.67	4388.83	4439.77	4498.93
TMPV	263.60	252.23	255.67	259.63	263.07	267.03	270.47	274.43
TRENT	2913.90	2708.57	2749.63	2831.77	2872.83	2954.97	2996.03	3078.17
ULTRACEMCO	11104.00	10826.33	10924.67	11014.33	11112.67	11202.33	11300.67	11390.33
WIPRO	184.50	178.55	180.40	182.45	184.30	186.35	188.20	190.25

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
19-10-2024	NYKAA	Buy	345	328	370	-6%	Closed	Daily Report
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-5%	Closed	Daily Report
15-10-2025	PWL	Buy	141	130	168	-9%	Closed	Daily Report
14-10-2026	INDIGO	Buy	4800	4690	5130	-5%	Closed	Daily Report
12-10-2026	KARURVYSYA	Buy	340	311	380	7%	Closed	Weekly Report
05-10-2026	AEGISVOPAK	Buy	290	271	318	-11%	Closed	Weekly Report
07-10-2026	BBOX	Buy	840	805	910	4%	Closed	Daily Report
13-08-2026	BHEL	Buy	420	401	480	6%	Closed	Daily Report

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