Daily Commodity Trend

29 Oct 2026

MCX Gold (1,43,705): Daily trend remains negative.

MCX Gold closed negative in the previous session, while the daily trend remains bearish. Rallies are likely to encounter selling pressure at higher levels, keeping the near-term bias negative. The prevailing price structure continues to favour a sell-on-rallies strategy.

For the day, the outlook remains negative, with support placed at 141300 and resistance at 144350. Sustained selling pressure could drag prices towards the support zone, while a recovery towards resistance may attract fresh selling. The outlook will require a review on sustained strength above 145150.

MCX Silver (1,94,325): Daily trend remains negative.

MCX Silver closed negative in the previous session, maintaining its bearish lower-high and lower-low structure on the daily chart. The daily trend remains downward, and the commodity has broken below a major support zone, signalling continued weakness. The breakdown reinforces the prevailing bearish bias, with further downside risk if selling pressure persists.

For the day, the outlook remains negative, with support placed at 182500 and resistance at 202600. Sustained weakness could extend the decline towards lower levels, while any recovery may encounter selling pressure near resistance. The outlook will require a review on a sustained move above 203800.

MCX Crude Oil (9,798): Daily momentum positive.

MCX Crude Oil closed positive in the previous session, maintaining its bullish higher-high and higher-low structure on the daily chart. The prevailing trend and momentum remain positive, with the rising support trendline likely to provide near-term support. Sustained strength could drive prices towards the major resistance zone highlighted on the charts, keeping the bullish bias intact.

For the day, the outlook remains positive, with support placed at 9500 and resistance at 10250. Sustained buying interest above support could support further upside towards resistance. The outlook will require a review on sustained weakness below 9300.

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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	143705	-0.30%
COMEX Gold $	4073.85	0.55%
MCX Silver	194325	-1.22%
COMEX Silver $	54.223	1.03%

Base Metals

Commodity	Close	% Change
MCX Aluminium	335.8	0.81%
LME Aluminium $	2705	0.41%
MCX Copper	1399.5	0.15%
LME Copper $	4.7915	-0.09%
MCX Lead	195.1	-0.13%
MCX Zinc	442.1	-0.45%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	9798	3.16%
Brent Oil $	110.91	-0.65%
MCX Natural Gas	293.1	1.63%
NYMEX Natural Gas $	3.024	-0.26%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper Nov Fut	28-Oct	30-Nov	Buy at	1400	1418-1427	1390

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-26	9,798.00	9,506.67	9,652.33	9,762.67	9,908.33	10,018.67
NATURAL GAS	24-Nov-26	293.10	288.37	290.73	293.47	295.83	298.57
ALUMINI	30-Oct-26	332.00	326.17	329.08	332.22	335.13	338.27
ALUMINIUM	30-Oct-26	335.80	328.07	331.93	333.97	337.83	339.87
COPPER	30-Oct-26	1,399.50	1,392.77	1,396.13	1,398.87	1,402.23	1,404.97
GOLD	04-Dec-26	1,43,705.00	1,42,767.67	1,43,236.33	1,43,789.67	1,44,258.33	1,44,811.67
GOLDM	05-Nov-26	1,42,087.00	1,41,170.33	1,41,628.67	1,42,193.33	1,42,651.67	1,43,216.33
LEAD	30-Oct-26	195.10	193.13	194.12	195.33	196.32	197.53
LEADMINI	30-Oct-26	192.75	190.25	191.50	192.75	194.00	195.25
MENTHAOIL	30-Oct-26	`	1,225.20	1,248.60	1,267.40	1,290.80	1,309.60
ZINC	30-Oct-26	442.10	434.10	438.10	443.50	447.50	452.90
SILVER	04-Dec-26	1,94,325.00	1,92,408.33	1,93,366.67	1,94,958.33	1,95,916.67	1,97,508.33

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