

Daily EQ Trend



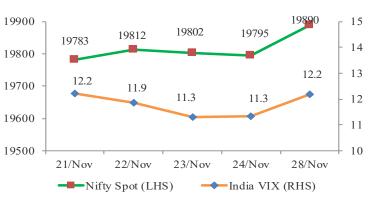
Market Overview

Frontline indices Sensex and Nifty 50 advanced on Tuesday snapping a two-day losing streak largely driven by a rally in Adani Group stocks and fresh foreign fund inflows. The broader index NSE Nifty 50 gained 95 points or 0.48 percent to settle at 19,889.70 while BSE Sensex climbed 204.16 points or 0.31 percent to close at 66,174.20. Energy and metal stocks outperformed among sectoral indices while FMCG and Pharma stocks shed. Over 300 stocks, including Bharti Airtel, NTPC, Tata Motors and Titan, hit their fresh 52-week highs in yesterday's trading session. Adani Enterprises, Adani Ports and SEZ, Tata Motors, BPCL, and Coal India were the top gainers on NSE Nifty 50, while the laggards included Cipla, Apollo Hospitals, Hindustan Unilever, Sun Pharma, and ITC. The market breadth displayed a positive turnover from Friday's negativity with 1906 stocks advancing and 1894 stocks declining. Foreign Institutional Investors (FII) and Domestic Institutional Investors (DII) both exhibited confidence in the market by purchasing shares worth Rs 782.82 crore and Rs 1324.98 crore respectively.

Key Economic Events for the Week

Date	Country	Economic event
28-11-2023	US	S&P/Case-Shiller Home Price YoY
29-11-2023	US	Crude Oil Inventories
29-11-2023	GB	BoE Consumer Credit
29-11-2023	GB	Mortgage Approvals & Lendings
29-11-2023	IN	M3 Money Supply YoY
29-11-2023	US	GDP Growth Rate QoQ 2nd Est
30-11-2023	JP	Industrial Production MoM Prel
30-11-2023	CN	NBS Manufacturing & Non Manufacturing PMI
30-11-2023	IN	GDP Growth Rate YoY
30-11-2023	US	Core PCE Price Index MoM
01-12-2023	CN	Caixin Manufacturing PMI
01-12-2023	US	Fed Chair Powell Speech

NIFTY vs India VIX



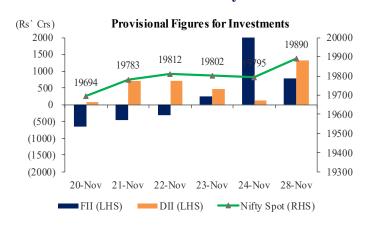
Asian Indices

Live Markets			As on 08.0	0 hours IST
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,032.47	33,450.32	20,032.00	17,173.94
% Change	-0.20%	0.12%	0.85%	-1.08%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	66,174	0.31	23.44	1.21
Nifty	19,890	0.48	21.26	1.37
Nifty Midcap 50	12,032	0.64	19.46	1.16
Nifty Auto	17,203	0.95	24.19	0.98
Nifty Bank	43,881	0.26	15.05	0.85
Nifty Energy	29,253	2.43	10.10	2.92
Nifty Fin. Services	19,703	0.26	17.06	0.86
Nifty FMCG	52,490	-0.17	42.75	1.90
Nifty IT	32,118	0.20	27.04	2.51
Nifty Metal	7,002	1.85	30.84	2.98
Nifty PSU Bank	5,044	1.35	7.10	2.12
Nifty Realty	707	0.57	45.30	0.30
Nifty Pharma	15,900	-0.34	32.02	0.83

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	24-Nov-23	28-Nov-23	% Change
Traded Value (Rs. In Crores)	63603	81134	27.56%
Traded Quantity (in Lakhs)	32794	35873	9.39%
Number of Trades	23197046	29694869	28.01%
Total Market Cap. (Rs. In Crores)	32575117	32805476	0.71%



Daily EQ Trend



Business News

The technology company **Siemens** has recorded 49.8 percent on-year growth in net profit at Rs 571.6 crore for the quarter ended September FY23, backed by topline and operating performance. Revenue from operations grew by 24.7 percent year-on-year to Rs 5,807.7 crore, and new orders at Rs 4,498 crore during the quarter increased by 12 percent in the same period. EBITDA **grew** by 35.7 percent to Rs 700.2 crore with a margin expansion of 97 bps compared to the year-ago period.

The private sector lender **CSB Bank** has decided to increase the marginal cost of funds-based lending rates (MCLR) by 10–20 bps across tenures. The revised lending rates will be applicable with effect from December 1, 2023.

Tata Power Renewable Energy subsidiary of **Tata Power** has received a Letter of Award for developing a 200 MW firm and dispatchable renewable energy (FDRE) project with SJVN.

Economic Update (India & Global)

India's steel demand to touch 190 MT-mark in 2030; production to reach 210 MT:

India's steel demand is expected to grow at a CAGR of 7 percent to touch 190 million Tonne (MT) level by 2030, according to a report by SteelMint India. The demand will be largely fueled by construction and infrastructure sectors, which contribute 60-65 per cent to the demand. The demand will also be pushed by sectors like auto and engineering, and factors like population growth, growing urbanisation, various government initiatives will be its key drivers. The demand is expected to touch 120 MT mark by 2023-end, and production will be at 136 MT, as per the report.

Bharat Heavy Electricals Ltd (BHEL) has signed a Memorandum of Cooperation with Electricite de France, a French state-owned company, to explore the content of the Jaitapur Nuclear Power Plant Project set up by the Nuclear Power Corp. of India. The Jaitapur Nuclear Power Plant Project in Maharashtra is a light water reactor and a collaboration between the Indian and French governments. It has a capacity of 9.6 gigawatts and aims to provide electricity to around 70 million households.

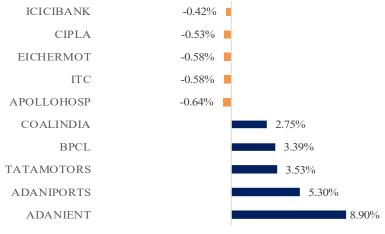
The carbon black manufacturer **PCBL** has received inprinciple approval from the Board of Directors for the acquisition of Aquapharm Chemicals for Rs 3,800 crore.



Daily EQ Trend

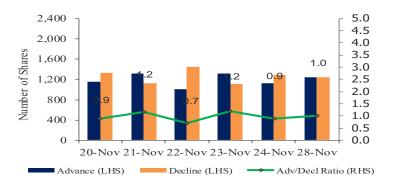


Top Gainers/Losers

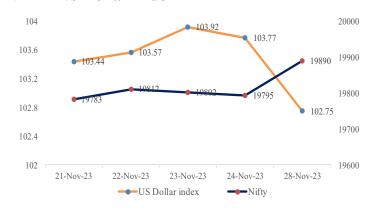


-10%-8% -6% -4% -2% 0% 2% 4% 6% 8% 10% **% Change**

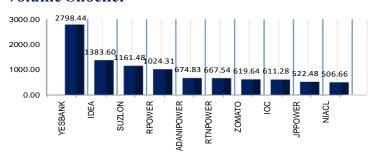
Advance – Decline



NIFTY vs Dollar Index



Volume Shocker



■ Volumes (In Lakhs

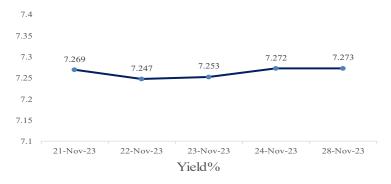
Global Indices

Index	Last Close	Change in %
DJIA	35,417	0.24%
S&P 500	4,555	0.10%
NASDAQ	14,282	0.29%
FTSE100	7,455	-0.07%
CAC	7,250	-0.21%
DAX	15,993	0.16%
KOSPI	2,522	0.03%

Indian ADR

(Converted to	INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day	
Infosys	17.63	1442.70	0.37%	
Icici Bank	22.18	925.50	-0.42%	
Drreddy	67.86	5675.80	0.53%	
Hdfc Bank	59.35	1528.65	-0.23%	
Wipro	4.73	396.85	0.21%	

10 Years GOI Bond Yield (%)



Commodities

	Last Close	% Change	YOY (%)
Energy			
Crude Oil ((USD/Bbl)	76.422	0.02%	-0.05
Brent (USD/Bbl)	81.694	0.02%	-0.06
Natural Gas (USD/MMBtu)	2.790	-1.66%	-0.59
Metals			
Gold (USD/t.oz)	2,047.57	0.33%	0.16
Silver (USD/t.oz)	25.126	0.49%	0.13
Copper(USD/Lbs)	3.805	0.14%	0.02

Currency Pair

	Last	Change in %
USD/INR	83.3400	-0.05
GBP/INR	105.2475	0.12
EUR/INR	91.2840	0.42
JPY/INR	0.5610	0.65



Daily EQ Trend



Market View from the Technical & Derivatives Research Desk



Equity benchmark index climbed in early trade on Tuesday helped by fresh foreign fund inflows but were later quoting flat due to emergence of volatile trends. Technically the index closed with bullish candlestick pattern suggesting uptrend may continue. On the higher side the immediate resistance will be at 19970 levels. Above 20050 can test at 20200 levels. On the downside the NIFTY has support at 19840/19740 levels. Breakdown of 19740 would invite further selling pressure and then we could see NIFTY testing at 19665-550 levels. The overall short-term trend on NIFTY Index is likely to remain uptrend and traders are advised to apply buy on dips strategy for short term gains.

Bank Nifty



The NIFTYBANK traded in a tight range with positive bias and closed with doji kind of candlestick pattern on daily chart suggesting rangebound with positive bias. On the higher side, the resistance will be at 43960/44050 levels. Sustaining above 44050 can move towards 44200-44340 levels. On the downside the support will be at 43740-670/43565 levels. If bank nifty breaks below 43565 then we can expect next round of selling pressure. Technically the overall short-term trend on NIFTYBANK is likely to remain consolidation and break out of 44050 would invite further buying pressure.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
ZEEL	Buy above 256	268	249
BANKINDIA	Buy above 105.50	109	103
PFC Future	Buy above 321	328	317

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
AERPACE	RAMASWAMY PEDINEKALUVA	3,20,000	3.89	ANILKUMAR	7,30,000	3.89
CHCL	DAYAL TOURS AND TRAVELS INDIA PRIVATE LIMITED	5,00,000	18.58	KAVITA SURAJ ZANWAR	5,34,000	18.57
SEACOAST	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	32,85,351	2.82	MANSI SHARE & STOCK ADVISORS PRIVATE LIMITED	50,00,000	2.82





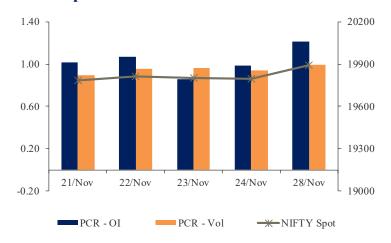
Daily EQ Trend



Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	19889.70	19936.7	47.00	13231600	1.22	0.99	12.18
Previous	19794.70	19826.95	32.25	12837500	0.99	0.94	11.33
Change (%)	0.48	0.55	_	3.07	_	_	7.50

NIFTY Spot Vs PCR



FIIs Statistics in F&O

Product (Rs. In Crores)	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	6278.51	6247.48	31.03	4.06
INDEX OPTIONS	1572531.28	1607069.90	-34538.62	12.55
STOCK FUTURES	89967.55	86144.35	3823.20	0.79
STOCK OPTIONS	21508.12	21507.57	0.55	-8.56
Total	1690285.46	1720969.30	-30683.84	8.84

FIIs Holdings in F&O Segment (Open Interest)

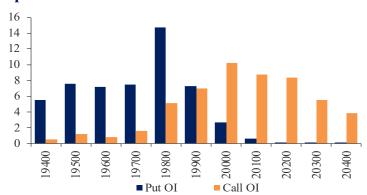
Product	Long	Short
Index Future	24%	76%
Stock Future	52%	48%
Index Options		
CALL	56%	44%
PUT	58%	42%
Stock Options		
CALL	46%	54%
PUT	57%	43%
Total	54%	46%

F&O Cues

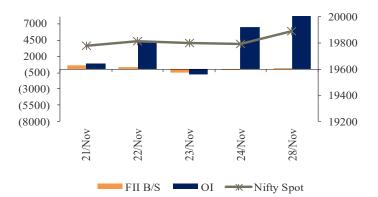
The Nifty November Future-OI moved up by 3.07% along with increase in price movements and currently stands at 13.23 million shares indicating long positions in the market. The Put Call ratio stood at 1.22 level and suggesting that profit booking can be expected. The Nifty (Nov) futures were at 19936.70 at premium of 47 points compared with the Nifty's closing of 19889.70 in the cash market. India VIX increased by 7.50% and closed at 12.18 compared to its previous days close of 11.33.

On the options front, the maximum Call open interest was seen at 20000 strikes, which added 102.49 lakh contracts, followed by 20100 and 19800 strikes, which added 88.24 lakh and 70.15 lakh contracts, respectively. The maximum Put open interest was seen at 19800 strikes, with 148.18 lakh contracts. This can be an important support for Nifty in the coming sessions.

Options OI



FIIs Fund Activity

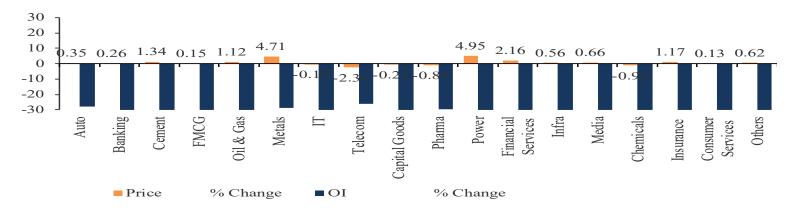




Daily EQ Trend



Sectoral Performance



Long Build-up - Combined OI

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
M&M	1565.35	0.84	4.16	38.21
M&MFIN	270.90	2.38	0.03	22.80
MANAPPURAM	151.80	1.81	13.13	42.78
MFSL	1008.35	4.13	0.35	50.72
MOTHERSON	90.10	2.97	8.47	38.54

Short Build-up

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
KOTAKBANK	1745.25	-0.08	2.33	67.00
LT	3057.75	-0.04	5.45	64.03
ITC	436.45	-0.50	6.59	45.90
HINDUNILVR	2514.10	-0.05	2.15	62.41
MPHASIS	2308.80	-0.40	0.24	31.10

Long Unwinding

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
PIDILITIND	2488.75	-0.49	-1.83	79.55
PIIND	3740.80	-0.59	-4.34	61.45
POLYCAB	5187.80	-1.57	-5.45	42.06
MCDOWELL-N	1040.45	-0.15	-0.40	46.99
LALPATHLAB	2654.95	-1.25	-4.09	23.36

Short Covering

Scrip	Price	Price Change (%)	OI Change (%)	Delivery (%)
MARICO	525.10	0.20	-2.74	70.19
MCX	3135.25	6.84	-2.66	46.25
METROPOLIS	1674.30	1.18	-1.34	25.59
MGL	1028.85	0.53	-2.75	55.91
MUTHOOTFIN	1345.20	1.22	-8.20	33.18





Daily EQ Trend



Trade ideas - Pivot Point Indicators

Scrip Name Close R2 R1 PP S1 S2 Scrip Name Close R2 R1 PP S1 S2 ACC 1869 1954 1903 1862 1821 1770 CIPLA 1192 1215 1203 1194 1185 1174 AUBANK 737 767 748 733 718 699 COALINDIA 342 352 345 339 334 327 ADANIPORTS 838 900 863 833 803 766 COLPAL 2180 2223 2201 2184 2166 2144 ADANIPOWER 446 519 475 439 404 360 CONCOR 767 790 774 761 748 732 ABCAPITAL 170 174 171 170 168 165 COROMANDEL 1124 1163 1143 1126 1110 1090 ABFRL 228 236 232<
AUBANK 737 767 748 733 718 699 COALINDIA 342 352 345 339 334 327 ADANIPORTS 838 900 863 833 803 766 COLPAL 2180 2223 2201 2184 2166 2144 ADANIPOWER 446 519 475 439 404 360 CONCOR 767 790 774 761 748 732 ABCAPITAL 170 174 171 170 168 165 COROMANDEL 1124 1163 1143 1126 1110 1090 ABFRL 228 236 232 229 226 222 CROMPTON 283 290 286 283 280 276 AJANTPHARM 1920 2013 1969 1934 1898 1854 CUMMINSIND 1875 1910 1888 1870 1852 1830 ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ADANIPORTS 838 900 863 833 803 766 COLPAL 2180 2223 2201 2184 2166 2144 ADANIPOWER 446 519 475 439 404 360 CONCOR 767 790 774 761 748 732 ABCAPITAL 170 174 171 170 168 165 COROMANDEL 1124 1163 1143 1126 1110 1090 ABFRL 228 236 232 229 226 222 CROMPTON 283 290 286 283 280 276 AJANTPHARM 1920 2013 1969 1934 1898 1854 CUMMINSIND 1875 1910 1888 1870 1852 1830 ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ADANIPOWER 446 519 475 439 404 360 CONCOR 767 790 774 761 748 732 ABCAPITAL 170 174 171 170 168 165 COROMANDEL 1124 1163 1143 1126 1110 1090 ABFRL 228 236 232 229 226 222 CROMPTON 283 290 286 283 280 276 AJANTPHARM 1920 2013 1969 1934 1898 1854 CUMMINSIND 1875 1910 1888 1870 1852 1830 ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ABCAPITAL 170 174 171 170 168 165 COROMANDEL 1124 1163 1143 1126 1110 1090 ABFRL 228 236 232 229 226 222 CROMPTON 283 290 286 283 280 276 AJANTPHARM 1920 2013 1969 1934 1898 1854 CUMMINSIND 1875 1910 1888 1870 1852 1830 ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ABFRL 228 236 232 229 226 222 CROMPTON 283 290 286 283 280 276 AJANTPHARM 1920 2013 1969 1934 1898 1854 CUMMINSIND 1875 1910 1888 1870 1852 1830 ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
AJANTPHARM 1920 2013 1969 1934 1898 1854 CUMMINSIND 1875 1910 1888 1870 1852 1830 ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ALKEM 4554 4697 4622 4561 4500 4425 DLF 629 644 634 627 619 609 AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
AMBUJACEM 431 453 439 428 417 403 DABUR 534 543 538 534 530 525 APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
APOLLOHOSP 5367 5493 5429 5378 5326 5262 DALBHARAT 2206 2290 2251 2220 2189 2150 APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
APOLLOTYRE 423 432 426 420 415 408 DIVISLAB 3760 3823 3790 3763 3737 3704 ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ASHOKLEY 179 183 181 179 178 175 DRREDDY 5676 5772 5721 5679 5637 5586 ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
ASIANPAINT 3148 3181 3163 3148 3133 3115 EDELWEISS 68 75 72 69 67 64 AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
AUROPHARMA 1016 1055 1036 1020 1004 985 EICHERMOT 3827 3990 3903 3832 3762 3674 DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
DMART 3912 4052 3961 3887 3814 3723 EMAMILTD 500 518 509 501 494 485
AXISBANK 1021 1035 1025 1017 1010 1000 ENDURANCE 1630 1677 1652 1632 1611 1586
BAJAJ-AUTO 5998 6160 6062 5983 5904 5807 ENGINERSIN 144 148 146 144 142 140
BAJFINANCE 7128 7243 7162 7097 7033 6952 ESCORTS 3196 3294 3248 3212 3175 3129
BAJAJFINSV 1654 1698 1667 1643 1619 1588 EXIDEIND 283 290 286 283 280 277
BAJAJHLDNG 7321 7616 7478 7367 7256 7118 FEDERALBNK 150 154 151 149 147 144
BALKRISIND 2620 2688 2643 2607 2570 2525 FORTIS 373 383 376 371 365 358
BANDHANBNK 217 224 220 216 213 208 IRFC 76 78 77 76 75 74
BANKBARODA 197 204 200 196 192 188 FSL 169 174 171 169 167 165
BANKINDIA 105 110 107 105 103 100 GAIL 125 129 127 125 123 121
BATAINDIA 1617 1655 1633 1615 1598 1576 GMRINFRA 60 64 62 61 59 57
BERGEPAINT 574 584 579 574 569 564 GICRE 312 369 339 315 290 260
BEL 141 143 142 141 140 139 GLENMARK 771 806 790 777 764 748
BHARATFORG 1097 1149 1123 1103 1082 1056 GODREJAGRO 500 518 508 500 492 482
BHEL 156 164 159 155 151 146 GODREJCP 1002 1022 1011 1003 994 983
BPCL 425 439 429 421 413 403 GODREJIND 670 685 675 667 658 648
BHARTIARTL 985 1005 992 981 971 958 GODREJPROP 1840 1898 1867 1842 1817 1786
INSECTICID 655 725 685 653 621 581 GRAPHITE 475 490 482 475 468 459
BIOCON 233 240 237 234 230 227 GRASIM 1976 2019 1993 1972 1951 1925
BBTC 1402 1476 1438 1407 1376 1338 GSPL 283 291 286 282 277 272
BOSCHLTD 21274 21693 21425 21208 20991 20724 HEG 1567 1611 1588 1569 1550 1526
BRITANNIA 4713 4821 4747 4687 4628 4554 HCLTECH 1317 1345 1326 1311 1295 1277
CESC 97 100 99 97 96 94 HDFCAMC 2898 3019 2951 2895 2839 2770
CAMS 2761 2866 2807 2760 2713 2655 HDFCBANK 1529 1546 1538 1531 1523 1515
CANBK 396 408 401 395 389 382 HDFCLIFE 673 685 678 673 667 661
CASTROLIND 141 146 144 141 139 136 HAVELLS 1281 1307 1295 1285 1274 1262
CHOLAFIN 1106 1131 1114 1100 1086 1069 HEROMOTOCO 3622 3703 3647 3602 3557 3501
CUB 147 152 149 147 145 142 HEG 1567 1611 1588 1569 1550 1526

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.





Daily EQ Trend



HINDPETRO 343 365 350 338 325 310 MUTHOOTFIN 1343 1366 1350 1337 1325 1												,		
HINDUNILVR 2511 2558 2534 2514 2494 2470 NATCOPHARM 774 799 787 778 768 HINDUNIC 301 305 303 301 299 297 NBCC 68 73 70 67 64 HUDCO 82 85 83 82 81 79 NHPC 54 56 55 54 53 ICICIFIBANK 929 929 929 929 929 929 NMDC 182 191 185 179 174 ICICIGI 1450 1481 1462 1447 1432 1413 NTPC 258 263 259 257 254 ICICIPRULI 552 563 558 553 549 543 NATIONALUM 92 94 93 92 99 IDIDI 165 1552 563 558 553 549 543 NATIONALUM 92 94 93 92 99 IDIDICICIPRULI 552 664 63 62 61 59 NESTLEIND 24219 24641 24353 24121 23888 22 IDICICIPRULI 552 563 558 85 87 86 85 84 83 NAMINDIA 406 422 4414 408 401 ITC 435 442 439 436 434 431 OBEROIRLY 1410 1458 1427 1401 1376 1 IBULHSGFIN 960 991 977 966 955 941 ONGC 194 201 196 192 189 INFIBEAM 20 21 21 21 20 20 OIL 299 313 305 299 292 INDIANB 403 420 412 406 399 391 OFSS 4026 4139 4068 4011 3954 3 NDHOTEL 423 431 426 422 418 413 PIND 3740 3847 3781 3729 3676 3 INDHOTEL 423 431 110 107 104 101 PNBHOUSING 781 808 795 785 775 IGL 399 397 393 390 387 383 PAGEIND 37653 38461 38028 37678 37327 36 INDUSINDBK 1478 1503 1489 1477 1466 1451 PETRONET 196 199 198 196 195 NAUKRI 4450 4659 4607 4565 4523 4471 PIZER 4061 4150 4101 4062 4022 3 INDIG 2642 2726 2669 2622 2576 2519 PILL 189 179 189 198 196 195 NAUKRI 4450 468 467 4565 4523 4471 PIZER 4061 4150 4101 4062 4022 3 INDIG 2642 2726 2669 2622 2576 2519 PILL 189 POWERGRID 210 218 214 211 208 INDIGO 545 559 551 545 539 531 PNB 79 83 80 78 75 95 95 95 15 455 539 551 545 539 531 PNB 79 83 80 78 75 95 95 15 455 539 531 PNB 79 83 80 78 75 95 100 3975 952 949 100 POWERGRID 210 218 241 241 241 241 241 241 241 241 241 241	Scrip Name	Close	R2	R1	PP	S 1	S2	Scrip Name	Close	R2	R1	PP	S 1	S2
HINDZINC 301 305 303 301 299 297 NBCC 68 73 70 67 64	HINDPETRO	343	365	350	338	325	310	MUTHOOTFIN	1343	1366	1350	1337	1325	1309
HUDCO	HINDUNILVR	2511	2558	2534	2514	2494	2470	NATCOPHARM	774	799	787	778	768	756
ICICIBANK 929 929 929 929 929 929 929 929 NMDC 182 191 185 179 174	HINDZINC	301	305	303	301	299	297	NBCC	68	73	70	67	64	60
ICICIGI	HUDCO	82	85	83	82	81	79	NHPC	54	56	55	54	53	52
ICICIPRULI 552 563 558 553 549 543 NATIONALUM 92 94 93 92 91	ICICIBANK	929	929	929	929	929	929	NMDC	182	191	185	179	174	167
IDBI	ICICIGI	1450	1481	1462	1447	1432	1413	NTPC	258	263	259	257	254	250
IDECFIRSTB 85 87 86 85 84 83 NAM-INDIA 406 422 414 408 401 317C 435 442 439 436 434 431 OBEROIRITY 1410 1458 1427 1401 1376 1 IBULHSGFIN 960 991 977 966 955 941 ONGC 194 201 196 192 189 318 318 322 325 325 334 335 329 292 328 328 34	ICICIPRULI	552	563	558	553	549	543	NATIONALUM	92	94	93	92	91	90
ITC	IDBI	62	64	63	62	61	59	NESTLEIND	24219	24641	24353	24121	23888	23600
IBULHSGFIN 960 991 977 966 955 941 ONGC 194 201 196 192 189 187 18	IDFCFIRSTB	85	87	86	85	84	83	NAM-INDIA	406	422	414	408	401	393
INFIBEAM 20 21 21 20 20 OIL 299 313 305 299 292 20 INDIANB 403 420 412 406 399 391 OFSS 4026 4139 4068 4011 3954 33 1NDHOTEL 423 431 426 422 418 413 PIIND 3740 3847 3781 3729 3676 33 300	ITC	435	442	439	436	434	431	OBEROIRLTY	1410	1458	1427	1401	1376	1344
INDIANB	IBULHSGFIN	960	991	977	966	955	941	ONGC	194	201	196	192	189	184
INDHOTEL 423 431 426 422 418 413 PIIND 3740 3847 3781 3729 3676 3710 3810 3700 3811 3710 3710 3811 3729 3676 3710 3811 3710 3	INFIBEAM	20	21	21	21	20	20	OIL	299	313	305	299	292	284
IOC 108 113 110 107 104 101 PNBHOUSING 781 808 795 785 775 75 IGL 390 397 393 390 387 383 PAGEIND 37653 38461 38028 37678 37327 36 INDUSINDBK 1478 1503 1489 1477 1466 1451 PETRONET 196 199 198 196 195 NAUKRI 4550 4659 4607 4565 4523 4471 PFIZER 4061 4150 4101 4062 4022 3 INFY 1443 1463 1449 1438 1427 1413 PIDILITIND 2488 2540 2515 2495 2475 2 INDIGO 2642 2726 2669 2622 2576 2519 PEL 908 937 918 902 886 3 IPCALAB 1098 1128 1113 <td< td=""><td>INDIANB</td><td>403</td><td>420</td><td>412</td><td>406</td><td>399</td><td>391</td><td>OFSS</td><td>4026</td><td>4139</td><td>4068</td><td>4011</td><td>3954</td><td>3884</td></td<>	INDIANB	403	420	412	406	399	391	OFSS	4026	4139	4068	4011	3954	3884
IGL 390 397 393 390 387 383 PAGEIND 37653 38461 38028 37678 37327 36 INDUSINDBK 1478 1503 1489 1477 1466 1451 PETRONET 196 199 198 196 195 195 NAUKRI 4550 4659 4607 4565 4523 4471 PFIZER 4061 4150 4101 4062 4022 3 INFY 1443 1463 1449 1438 1427 1413 PIDILITIND 2488 2540 2515 2495 2475 2 INDIGO 2642 2726 2669 2622 2576 2519 PEL 908 937 918 902 886 8 IPCALAB 1098 1128 1113 1101 1088 1073 PFC 321 335 325 317 310 3 JSWENERGY 409 435 <t< td=""><td>INDHOTEL</td><td>423</td><td>431</td><td>426</td><td>422</td><td>418</td><td>413</td><td>PIIND</td><td>3740</td><td>3847</td><td>3781</td><td>3729</td><td>3676</td><td>3610</td></t<>	INDHOTEL	423	431	426	422	418	413	PIIND	3740	3847	3781	3729	3676	3610
INDUSINDBK	IOC	108	113	110	107	104	101	PNBHOUSING	781	808	795	785	775	763
NAUKRI	IGL	390	397	393	390	387	383	PAGEIND	37653	38461	38028	37678	37327	36895
INFY	INDUSINDBK	1478	1503	1489	1477	1466	1451	PETRONET	196	199	198	196	195	194
INDIGO 2642 2726 2669 2622 2576 2519 PEL 908 937 918 902 886 886 1073 1088 1073 1073 1073 1073 1073 1073 1073 10740 1073 10740	NAUKRI	4550	4659	4607	4565	4523	4471	PFIZER	4061	4150	4101	4062	4022	3973
IPCALAB 1098 1128 1113 1101 1088 1073 IPC 321 335 325 317 310 315	INFY	1443	1463	1449	1438	1427	1413	PIDILITIND	2488	2540	2515	2495	2475	2450
JSWENERGY 409 435 423 413 403 391 POWERGRID 210 218 214 211 208 218 214 218 214 218 214 218 214 218 214 218 214 218 214 218 218 214 218	INDIGO	2642	2726	2669	2622	2576	2519	PEL	908	937	918	902	886	866
JSWSTEEL 782 792 786 782 778 773 PRESTIGE 957 1003 975 952 929 975	IPCALAB	1098	1128	1113	1101	1088	1073	PFC	321	335	325	317	310	300
JINDALSTEL 668 685 674 665 656 645 PGHH 17579 18267 17937 17670 17404 17 JUBLFOOD 545 559 551 545 539 531 PNB 79 83 80 78 75 JKCEMENT 3571 3635 3592 3557 3522 3479 QUESS 494 517 506 496 487 48 KOTAKBANK 1742 1757 1749 1743 1737 1729 RBLBANK 238 246 241 237 233 23 L&TFH 145 150 146 143 140 136 RECLTD 339 352 344 338 331 33 LTTS 4591 4660 4614 4577 4540 4494 RAJESHEXPO 346 362 355 349 342 34 LICHSGFIN 458 466 461 457	JSWENERGY	409	435	423	413	403	391	POWERGRID	210	218	214	211	208	205
JUBLFOOD 545 559 551 545 539 531 PNB 79 83 80 78 75 JKCEMENT 3571 3635 3592 3557 3522 3479 QUESS 494 517 506 496 487 4 KOTAKBANK 1742 1757 1749 1743 1737 1729 RBLBANK 238 246 241 237 233 3 L&TFH 145 150 146 143 140 136 RECLTD 339 352 344 338 331 3 LTTS 4591 4660 4614 4577 4540 4494 RAJESHEXPO 346 362 355 349 342 3 LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394 2394 2394 2394 2394 2394 2394 2394 2394 2394 2494 2498	JSWSTEEL	782	792	786	782	778	773	PRESTIGE	957	1003	975	952	929	900
JKCEMENT 3571 3635 3592 3557 3522 3479 QUESS 494 517 506 496 487 4 KOTAKBANK 1742 1757 1749 1743 1737 1729 RBLBANK 238 246 241 237 233 2 L&TFH 145 150 146 143 140 136 RECLTD 339 352 344 338 331 3 LTTS 4591 4660 4614 4577 4540 4494 RAJESHEXPO 346 362 355 349 342 3 LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394 2394 2394 2394 2394 2394 2394 2394 2394 2394 2394 2408 1412 1441 1423 1408 1393 1 LTIM 5479 5573 5510 5459 5408 5345 <td>JINDALSTEL</td> <td>668</td> <td>685</td> <td>674</td> <td>665</td> <td>656</td> <td>645</td> <td>PGHH</td> <td>17579</td> <td>18267</td> <td>17937</td> <td>17670</td> <td>17404</td> <td>17074</td>	JINDALSTEL	668	685	674	665	656	645	PGHH	17579	18267	17937	17670	17404	17074
KOTAKBANK 1742 1757 1749 1743 1737 1729 RBLBANK 238 246 241 237 233 2 L&TFH 145 150 146 143 140 136 RECLTD 339 352 344 338 331 3 LTTS 4591 4660 4614 4577 4540 4494 RAJESHEXPO 346 362 355 349 342 3 LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394 2394 2394 2394 2394 2394 2394 2394 2394 2394 2394 2494 1408 1393 1 1 1 1412 1441 1423 1408 1393 1 LT 3050 3081 3063 3048 3033 3015 SRF 2352 2396 2370 2349 2329 2 LUPIN 1245 <	JUBLFOOD	545	559	551	545	539	531	PNB	79	83	80	78	75	72
L&TFH 145 150 146 143 140 136 RECLTD 339 352 344 338 331 3 LTTS 4591 4660 4614 4577 4540 4494 RAJESHEXPO 346 362 355 349 342 3 LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394	JKCEMENT	3571	3635	3592	3557	3522	3479	QUESS	494	517	506	496	487	475
LTTS 4591 4660 4614 4577 4540 4494 RAJESHEXPO 346 362 355 349 342 3 LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394 2	KOTAKBANK	1742	1757	1749	1743	1737	1729	RBLBANK	238	246	241	237	233	228
LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394	L&TFH	145	150	146	143	140	136	RECLTD	339	352	344	338	331	323
LICHSGFIN 458 466 461 457 453 448 RELIANCE 2394	LTTS	4591	4660	4614	4577	4540	4494	RAJESHEXPO	346	362	355	349	342	335
LT 3050 3081 3063 3048 3033 3015 SRF 2352 2396 2370 2349 2329 2 LUPIN 1245 1266 1254 1244 1234 1222 SHREECEM 26067 27010 26451 25999 25548 24		458	466	461	457	453	448	RELIANCE		2394	2394	2394	2394	2394
LUPIN 1245 1266 1254 1244 1234 1222 SHREECEM 26067 27010 26451 25999 25548 24	LTIM	5479	5573	5510	5459	5408	5345	SBILIFE	1412	1441	1423	1408	1393	1374
	LT	3050	3081	3063	3048	3033	3015	SRF	2352	2396	2370	2349	2329	2303
MDE 111647 110046 111004 111614 111146 110404 QUIDIDAMENT 1044 2004 1070 1077 1027	LUPIN	1245	1266	1254	1244	1234	1222	SHREECEM	26067	27010	26451	25999	25548	24989
MKF 11154/ 112545 111886 111516 111145 110686 SHKIKAMFIN 1966 2006 1979 1957 1935 1	MRF	111547	112345	111886	111516	111145	110686	SHRIRAMFIN	1966	2006	1979	1957	1935	1908
MGL 1027 1041 1032 1025 1017 1008 SIEMENS 3647 3739 3677 3626 3576 3	MGL	1027	1041	1032	1025	1017	1008	SIEMENS	3647	3739	3677	3626	3576	3514
M&MFIN 270 280 274 268 263 256 SBIN 564 569 566 564 561 5	M&MFIN	270	280	274	268	263	256	SBIN	564	569	566	564	561	558
M&M 1566 1601 1579 1560 1542 1519 SAIL 91 93 92 91 89	M&M	1566	1601	1579	1560	1542	1519	SAIL	91	93	92	91	89	88
MANAPPURAM 152 158 155 152 149 146 SJVN 84 90 87 84 82	MANAPPURAM	152	158	155	152	149	146	SJVN	84	90	87	84	82	79
MRPL 121 128 124 122 119 116 SUNPHARMA 1191 1208 1200 1194 1187 1	MRPL	121	128	124	122	119	116	SUNPHARMA	1191	1208	1200	1194	1187	1179
	MARICO	525	532	528	524	521	517	+	675	689	679	671	663	653
							10464			770			741	729
							-	TVSMOTOR						1775
														3395
														1631
														450

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.





Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S 1	S2	Scrip Name	Close	R2	R1	PP	S 1	S2
TATAMOTORS	698	725	706	690	675	656	MCDOWELL-N	1041	1057	1047	1039	1031	1022
TATAPOWER	271	285	275	267	259	249	VGUARD	301	318	306	297	288	277
TATASTEEL	127	128	127	127	126	125	VARROC	546	574	560	550	539	526
TECHM	1202	1231	1213	1199	1185	1167	VBL	1060	1092	1076	1063	1050	1034
NIACL	226	269	243	222	202	176	VEDL	234	238	236	234	232	229
RAMCOCEM	972	991	979	969	959	947	IDEA	13	14	14	13	13	13
TITAN	3442	3496	3459	3429	3399	3361	VOLTAS	820	832	826	821	817	811
UPL	564	574	567	562	556	549	WHIRLPOOL	1554	1589	1571	1556	1541	1523
ULTRACEMCO	8727	8887	8774	8683	8592	8480	WIPRO	397	404	400	396	393	388
UNIONBANK	108	113	110	108	106	104	YESBANK	20	21	20	20	19	19
FLUOROCHEM	2892	3014	2952	2902	2852	2791	ZEEL	256	261	258	255	253	250
UBL	1612	1664	1631	1605	1579	1547	ZYDUSLIFE	630	651	641	633	625	615
Index Name	Close	R2	R1	PP	S 1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	19890	20030	19941	19869	19797	19707	NIFTY FMCG	52490	52928	52707	52528	52349	52128
NIFTY MIDCAP 5	12032	12125	12062	12010	11959	11895	NIFTY IT	32118	32563	32273	32038	31803	31513
NIFTY AUTO	17203	17414	17274	17160	17047	16907	NIFTY METAL	7002	7119	7043	6982	6921	6845
NIFTY BANK	43881	44165	43997	43860	43724	43556	NIFTY PHARMA	15900	16099	16006	15930	15855	15762
NIFTY ENERGY	29253	29958	29471	29077	28683	28197	NIFTY PSU BANK	5044	5187	5102	5034	4965	4880
NIFTY FINANCIA	19703	19825	19754	19696	19638	19567	NIFTY REALTY	707	716	710	705	700	695

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.





Daily EQ Trend



Research Desk

S. Devarajan	Head Technical & Derivatives Research	devarajan.s@way2wealth.com
Jebaris Nadar	Research Associate	jebarisn@way2wealth.com

Disclaimer

Analyst Certification: I, Devarajan Sadasivam, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>

