

Special Technical Report.

30th Jan, 2026



CarTrade Tech Ltd – Cmp : 2,635

Sector: – E-Retail / E-commerce.

Buying Range : ₹2625 – ₹2550 | Target: Rs 3020 | Stoploss Rs. 2390.

Time horizon = 6-8 months.

CarTrade.com

Company Overview

CarTrade Tech Limited is an India-based multi-channel auto platform with presence across vehicle types and value-added services. The Company offers a variety of solutions across the automotive transaction value chain, such as the buying, selling, marketing, valuation, and financing of new and used cars, two-wheelers, commercial vehicles, and farm and construction equipment. The Company operates through several platforms, such as CarWale, CarTrade, Shriram Automall, BikeWale, CarTrade Exchange, and Adroit Auto. Its platforms enable new and used automobile customers, vehicle dealerships, vehicle original equipment manufacturers (OEMs), and other businesses to buy and sell their vehicles. Its CarWale services include new car OEM solutions, new car dealer solutions, used car dealer solutions, and technology solutions for OEMs and dealers. The Company's subsidiaries include CarTradeExchange Solutions Private Limited, CarTrade Finance Private Limited, and CarTrade Foundation.





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Technical View: Bullish Outlook

On the weekly chart, the stock price of **CarTrade Tech** had been under pressure, posting a 10-week corrective phase. However, post Q3 results, the stock has regained strong momentum as the company reported robust performance across all business segments. Revenue, EBITDA, and PAT registered healthy YoY growth, and management commentary remains constructive on sustaining growth and margin expansion, supported by stable cost structures, favorable industry tailwinds, and ongoing product innovation.

From a technical perspective, the stock has taken support near the **50% retracement level of the prior uptrend (waves 2–3)**. This price behavior aligns well with the projected **fifth-wave upside extension**, indicating potential for the stock to move toward a **marking a new all-time high near 3650** in the long run, as illustrated in the chart.

With short to medium term, we recommend accumulating long positions in the **₹2625 – ₹2550** range, with a **stop-loss placed below ₹2390 on a closing basis**. Initial upside targets are seen near **₹3020**.

Nifty	25,292
BSE Code	543333
NSE Symbol	CarTrade Tech Ltd.
Industry	E-Retail / E-Commerce.
Market Cap	12,649
Face Value	10
52 week High/Low	3,291 / 1,363

Weekly Moving Averages	
10 EMA	2,700
20 EMA	2,637
50 SMA	2,179
100 SMA	1,609
200 SMA	1,095

Particulars	
Promoters & Promoter Group	0
FPIs	60.32
MFs/Insti	9.32
Public	15.81
Others	14.55



Research Desk

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