

USDINR APR



- USDINR futures opened flat in the last session and prices fell sharply in the middle of the session till low of 75.33. Later, prices recovered gradually for the remaining session and closed slightly higher.
- Prices have taken strong support at its short term rising trend line in the last few sessions.
- Therefore, prices are expected to rise further from these levels towards immediate target placed around 161.8% Fibonacci extension of its previous rally from low of 68.38 till high of 72.62, which is placed at 77.43 level.
- On the lower side, immediate supports are placed around 75.50 and 74.80 levels.
- Buying on minor pullbacks is recommended is USDINR for the day.

| Pair | Expiry | Close | Change | % Change |
|--------|-------------|--------|---------|----------|
| USDINR | 28 APR 2020 | 75.975 | 0.1375 | 0.18 |
| EURINR | 28 APR 2020 | 83.550 | 0.3925 | 0.47 |
| GBPINR | 28 APR 2020 | 93.865 | 1.3750 | 1.49 |
| JPYINR | 28 APR 2020 | 69.910 | 0.5575 | 0.80 |
| EURUSD | 28 APR 2020 | 1.1002 | 0.0054 | 0.49 |
| GBPUSD | 28 APR 2020 | 1.2344 | 0.0126 | 1.03 |
| USDJPY | 28 APR 2020 | 108.85 | -0.8800 | -0.80 |

DAILY PIVOT LEVELS

| Pair | S2 | S1 | Pivot | R1 | R2 |
|--------|--------|--------|--------|--------|--------|
| USDINR | 74.98 | 75.48 | 75.83 | 76.33 | 76.68 |
| EURINR | 83.05 | 83.30 | 83.55 | 83.80 | 84.05 |
| GBPINR | 92.76 | 93.31 | 93.65 | 94.20 | 94.54 |
| JPYINR | 69.07 | 69.49 | 69.94 | 70.36 | 70.82 |
| EURUSD | 1.0957 | 1.0980 | 1.1007 | 1.1030 | 1.1057 |
| GBPUSD | 1.2201 | 1.2273 | 1.2323 | 1.2395 | 1.2445 |
| USDJPY | 106.38 | 107.62 | 108.23 | 109.47 | 110.08 |

ACTIONABLE CALLS

| Pair | Call | Entry | Target | Stop |
|--------|------|--------------|--------|-------|
| USDINR | Buy | Around 75.50 | 77.40 | 74.80 |
| EURINR | Buy | Around 83.30 | 84.80 | 82.30 |
| GBPINR | Buy | Around 93.10 | 94.75 | 92.00 |

ECONOMIC DATA & EVENTS

| TIME(IST) | CURRENCY | DATA & EVENTS | ACTUAL | FORECAST | PREVIOUS |
|-----------|----------|--------------------------------|--------|----------|----------|
| 5:30 PM | EUR | German CPI (MoM) (Mar) | - | 0.1% | 0.4% |
| 7:30 PM | USD | Pending Home Sales (MoM) (Feb) | - | -1.0% | 5.2% |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |

TEAM

| ANALYST | DESIGNATION | EMAIL | TELEPHONE |
|-----------------|---|--|----------------|
| Monil Shah, CMT | Sr. Technical Analyst – Equity & Forex | monilshah@way2wealth.com | +9122-61462980 |
| Harish Jujarey | Sr. Technical Analyst – Equity, Forex & Commodity | harishjujarey@way2wealth.com | +9122-61462981 |
| Mohit Agarwal | Technical Analyst – Forex & Commodity | mohitk@way2wealth.com | +9122-61462982 |

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