

S&P BSE SENSEX 62846.38(+0.55%)
NIFTY 50 18598.70(+0.54%)

Sector Indices	Close	% Change
NIFTY AUTO	14220	0.63
NIFTY BANK	44312	0.67
NIFTY ENERGY	24261	0.09
NIFTY FMCG	50626	0.47
NIFTY IT	29240	-0.39
NIFTY METAL	5991	0.94
NIFTY MIDCAP 50	9470	0.44
NIFTY PHARMA	12624	0.18
NIFTY PSU BANK	4040.7	0.58
NIFTY REALTY	476.20	0.77

Key Levels - Nifty

Support	18200/18000/17950
Resistance	18700/18800/18900

FII & DII Activities (Fig. in Cr)

Date	FII	DII
29-May-23	1758.00	853.00
26-May-23	350.00	1841.00
25-May-23	589.00	338.00
24-May-23	1186.00	301.00
23-May-23	182.00	397.00
22-May-23	923.00	604.00
19-May-23	-113.00	1071.00
18-May-23	970.00	-850.00
17-May-23	149.00	-204.00
16-May-23	1407.00	886.00
15-May-23	1685.00	191.00
12-May-23	1014.00	-922.00
11-May-23	837.00	-200.00
10-May-23	1833.00	-789.00
09-May-23	1942.00	404.00
08-May-23	2124.00	245.00

Key Levels - Bank Nifty

Support	43200/42800/42200
Resistance	44500/44600/44800

Nifty Spot Chart



Technical Outlook

Indian equity index the NIFTY opened higher on Monday, led by gains in HDFC twins, M&M and Reliance and improved global cues due to a weekend debt ceiling deal in the US. Technically, the overall short-term trend on NIFTY Index is likely to remain uptrend and it can move towards 18700-18800 levels. On the downside the NIFTY has support at 18400/18320 levels. Breakdown of 18320 would invite further selling pressure and then we could see NIFTY testing at 18200 levels. On the higher side the NIFTY has resistance at 18600/18670-800 levels. Watch out for GDP growth rate on 31st May 2023 which will weigh on domestic market sentiments.

Bank Nifty Spot Chart



Technical Outlook

Amid non-stop buying by FIIs and optimism over the US debt ceiling deal, Nifty Bank on Monday hit a fresh record high and crossed the 44,400 level. The momentum indicators MACD and RSI are signaling consolidation mode. On the downside, the support will be at 44095/43880/43790 levels. If BANKNIFTY breaks below 43640 levels, then it could test at 43400 levels. On the higher side the resistance will be at 44500-600 levels. Technically short-term trend on BANKNIFTY is likely to remain uptrend and traders are advised to apply buy on dips strategy for short to medium term gains.

Stocks for Today

Name	Entry	Target	Stop loss
BANDHANBANK	Buy above 265	275	260
RECLTD	Buy above 135.50	139	132
DALBHARAT Futures	Buy above 2112	2190	2075

Daily Pivot Levels For Nifty50 Stocks

ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	2,533.00	2,486.00	2,509.50	2,546.50	2,570.00	2,607.00
ADANIPTS	737.05	723.08	730.07	735.03	742.02	746.98
APOLLOHOSP	4,652.00	4,548.20	4,600.10	4,632.55	4,684.45	4,716.90
ASIANPAINT	3,139.00	3,097.73	3,118.37	3,136.68	3,157.32	3,175.63
AXISBANK	930.70	922.50	926.60	932.15	936.25	941.80
BAJAJ-AUTO	4,609.00	4,571.70	4,590.35	4,626.75	4,645.40	4,681.80
BAJAJFINSV	1,449.95	1,430.32	1,440.13	1,454.32	1,464.13	1,478.32
BAJFINANCE	6,931.05	6,864.82	6,897.93	6,934.92	6,968.03	7,005.02
BHARTIARTL	822.00	811.73	816.87	823.13	828.27	834.53
BPCL	362.50	357.30	359.90	363.60	366.20	369.90
BRITANNIA	4,574.95	4,529.58	4,552.27	4,588.68	4,611.37	4,647.78
CIPLA	953.10	938.37	945.73	952.47	959.83	966.57
COALINDIA	246.00	237.97	241.98	244.82	248.83	251.67
DIVISLAB	3,474.00	3,422.80	3,448.40	3,491.65	3,517.25	3,560.50
DRREDDY	4,559.00	4,500.33	4,529.67	4,549.33	4,578.67	4,598.33
EICHERMOT	3,711.00	3,651.53	3,681.27	3,699.73	3,729.47	3,747.93
GRASIM	1,715.00	1,662.90	1,688.95	1,702.15	1,728.20	1,741.40
HCLTECH	1,127.80	1,109.83	1,118.82	1,133.38	1,142.37	1,156.93
HDFC	2,690.00	2,662.80	2,676.40	2,688.20	2,701.80	2,713.60
HDFCBANK	1,630.00	1,615.80	1,622.90	1,631.95	1,639.05	1,648.10
HDFCLIFE	578.70	567.27	572.98	580.72	586.43	594.17
HEROMOTOCO	2,768.55	2,707.72	2,738.13	2,766.47	2,796.88	2,825.22
HINDALCO	419.70	410.57	415.13	420.07	424.63	429.57
HINDUNILVR	2,649.50	2,623.53	2,636.52	2,658.03	2,671.02	2,692.53
ICICIBANK	948.15	940.05	944.10	950.85	954.90	961.65
INDUSINDBK	1,283.35	1,260.45	1,271.90	1,283.45	1,294.90	1,306.45
INFY	1,315.00	1,296.33	1,305.67	1,319.18	1,328.52	1,342.03
ITC	448.95	440.58	444.77	448.28	452.47	455.98
JSWSTEEL	702.10	696.20	699.15	704.05	707.00	711.90
KOTAKBANK	1,953.30	1,933.23	1,943.27	1,958.28	1,968.32	1,983.33
LT	2,227.30	2,208.17	2,217.73	2,229.77	2,239.33	2,251.37
M&M	1,325.05	1,272.35	1,298.70	1,324.35	1,350.70	1,376.35
MARUTI	9,334.00	9,201.53	9,267.77	9,378.28	9,444.52	9,555.03
NESTLEIND	21,698.80	21,402.40	21,550.60	21,700.30	21,848.50	21,998.20
NTPC	176.40	173.33	174.87	176.33	177.87	179.33
ONGC	159.00	154.83	156.92	158.58	160.67	162.33
POWERGRID	234.90	231.53	233.22	235.78	237.47	240.03
RELIANCE	2,518.20	2,495.67	2,506.93	2,518.47	2,529.73	2,541.27
SBILIFE	1,215.00	1,179.87	1,197.43	1,214.67	1,232.23	1,249.47
SBIN	594.60	584.67	589.63	593.02	597.98	601.37
SUNPHARMA	968.50	935.87	952.18	962.72	979.03	989.57
TATACONSUM	792.75	786.58	789.67	793.33	796.42	800.08
TATAMOTORS	521.00	516.53	518.77	521.93	524.17	527.33
TATASTEEL	108.35	105.28	106.82	107.83	109.37	110.38
TCS	3,320.70	3,274.90	3,297.80	3,334.90	3,357.80	3,394.90
TECHM	1,114.50	1,099.60	1,107.05	1,117.55	1,125.00	1,135.50
TITAN	2,813.95	2,716.78	2,765.37	2,793.58	2,842.17	2,870.38
ULTRACEMCO	7,849.00	7,691.20	7,770.10	7,813.90	7,892.80	7,936.60
UPL	690.10	684.03	687.07	689.28	692.32	694.53
WIPRO	400.00	395.13	397.57	401.78	404.22	408.43

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