



30-Jun-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



Nifty had a positive session on Friday. Jio Financial Services Ltd, Asian Paints Ltd, and Apollo Hospitals Enterprises Ltd were the top gainers, while Tata Consumer Products Ltd, Dr. Reddy's Laboratories Ltd, and Wipro Ltd were the top losers in the index. On the technical front, Nifty continued its upward momentum in Friday's trading session. It opened with a gap of 27 points and ended the session at the day's high, closing with gains of 88 points. The broader and immediate trend continues to be upward. Nifty remains above both its short-term and long-term key exponential moving averages, forming a bullish higher high and higher low pattern on the daily chart. Immediate support is now placed at 25,500, with a key support level at 25,250, while resistance is seen at 25,650–25,750–25,850. Since the overall trend is bullish, traders can consider buying Nifty near the immediate support level of 25,500 for targets of 25,650–25,750–25,850. Any close below 25,250 will warrant a review of the current outlook.

Bank Nifty



Bank Nifty had a positive session on Friday. It opened with a gap of 28 points, saw a dip of 241 points, and ended by recovering all the intraday losses, closing 237 points higher. IndusInd Bank Ltd, ICICI Bank Ltd, and State Bank of India were the top gainers, while AU Small Finance Bank Ltd, Federal Bank Ltd, and Axis Bank Ltd were the top losers in the index. On the technical front, Bank Nifty continued its bullish momentum in Friday's trading session, closing at the highest point of the day. The broader as well as immediate trend remains upward. Bank Nifty continues to trade above both the short-term and long-term exponential moving averages, with a bullish higher high and higher low pattern. Immediate support is placed at 57,000, with strong support at 56,550, while resistance is expected at 57,450–57,550–57,650–57,750. Since the overall trend is bullish, traders can consider buying Bank Nifty near the support level of 57,000 for targets of 57,450–57,550–57,650–57,750. Any close below 56,550 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
MSUMI	Buy above 59.85	61.64-62.71	59.60 (Closing)
NOCIL	Buy above 191	205-210	187.71 (Closing)
NAUKRI	Buy above 1489	1547-1615	1470 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1922	1982	1945	1915	1884	1847	CIPLA	1506	1525	1513	1502	1492	1479
AUBANK	815	837	824	813	802	789	COALINDIA	396	403	399	395	392	387
ADANIPTS	1440	1482	1460	1441	1423	1400	COLPAL	2391	2416	2400	2387	2374	2358
ADANIPOWER	584	633	609	588	568	543	CONCOR	757	772	764	758	752	745
ABCAPITAL	269	285	278	272	266	259	COROMANDEL	2400	2855	2595	2385	2175	1915
ABFRL	75	76	75	75	74	73	CROMPTON	358	367	362	358	354	350
AJANTPHARM	2538	2648	2589	2542	2495	2437	CUMMINSIND	3358	3516	3436	3371	3307	3227
ALKEM	4910	4985	4935	4895	4855	4805	DLF	845	874	860	849	838	823
AMBUJACEM	575	594	582	573	564	553	DABUR	485	494	489	485	481	476
APOLLOHOSP	7310	7536	7378	7251	7123	6965	DALBHARAT	2204	2238	2220	2205	2189	2171
APOLLOTYRE	446	458	453	448	444	438	DIVISLAB	6655	6831	6722	6633	6545	6436
ASHOKLEY	250	254	252	250	249	247	DRREDDY	1303	1357	1331	1311	1290	1265
ASIANPAINT	2362	2455	2389	2335	2281	2214	EDELWEISS	115	124	118	114	109	103
AUOPHARMA	1125	1155	1140	1128	1115	1100	EICHERMOT	5630	5761	5692	5637	5581	5512
DMART	4320	4401	4356	4320	4283	4238	EMAMILTD	569	586	577	570	563	555
AXISBANK	1223	1267	1247	1230	1214	1193	ENDURANCE	2631	2781	2705	2643	2582	2506
BAJAJ-AUTO	8470	8592	8521	8464	8406	8335	ENGINEERSIN	238	248	242	236	231	224
BAJFINANCE	944	979	961	947	932	914	ESCORTS	3344	3469	3410	3362	3315	3256
BAJAJFINSV	2036	2118	2072	2035	1998	1952	EXIDEIND	389	398	394	390	387	382
BAJAJHLDNG	14134	14996	14497	14094	13690	13191	FEDERALBNK	209	214	211	209	207	204
BALKRISIND	2463	2508	2478	2454	2430	2401	FORTIS	783	820	803	789	774	757
BANDHANBNK	185	190	188	185	183	180	IRFC	140	144	142	141	139	137
BANKBARODA	242	250	246	242	238	234	FSL	384	395	389	385	380	374
BANKINDIA	117	123	120	118	116	113	GAIL	191	196	193	190	187	184
BATAINDIA	1228	1249	1237	1228	1218	1206	GODREJPROP	2364	2446	2408	2377	2346	2308
BERGEPAINT	583	608	592	580	567	552	GICRE	386	393	389	386	383	378
BEL	416	424	419	414	410	404	GLENMARK	1720	1765	1741	1722	1702	1678
BHARATFORG	1312	1359	1331	1308	1286	1258	GODREJAGRO	785	815	796	781	766	747
BHEL	263	272	268	265	262	258	GODREJCP	1182	1203	1190	1180	1169	1156
BPCL	333	341	336	332	327	322	GODREJIND	1248	1276	1261	1249	1237	1222
BHARTIARTL	2020	2065	2041	2023	2004	1981	GODREJPROP	2364	2446	2408	2377	2346	2308
INSECTICID	962	992	976	964	951	935	GRAPHITE	570	604	585	570	555	536
BIOCON	354	361	357	353	350	346	GRASIM	2863	2939	2900	2868	2836	2797
BBTC	1981	2059	2008	1967	1926	1875	GSPL	328	362	345	331	317	300
BOSCHLTD	32315	32933	32570	32277	31983	31620	HEG	510	557	532	512	491	466
BRITANNIA	5783	5933	5856	5793	5731	5654	HCLTECH	1729	1788	1756	1731	1705	1673
CESC	172	175	173	172	171	169	HDFCAMC	5145	5296	5203	5128	5052	4959
CAMS	4296	4442	4354	4283	4211	4123	HDFCBANK	2012	2045	2025	2008	1992	1972
CANBK	111	115	113	112	110	108	HDFCLIFE	805	827	814	803	793	780
CASTROLIND	217	223	219	216	213	210	HAVELLS	1568	1622	1595	1574	1553	1526
CHOLAFIN	1653	1738	1683	1638	1593	1538	HEROMOTOCO	4320	4408	4358	4318	4278	4229
CUB	205	211	207	205	202	199	HEG	510	557	532	512	491	466
HINDPETRO	440	462	446	433	420	404	MUTHOOTFIN	2580	2663	2607	2562	2516	2460

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2308	2342	2319	2299	2280	2256	NBCC	123	128	126	124	122	120
HINDZINC	451	461	456	452	448	443	NHPC	86	87	86	86	85	84
HUDCO	236	249	243	238	234	228	NMDC	70	75	72	71	69	67
ICICIBANK	1458	1494	1472	1454	1436	1414	NTPC	336	347	341	337	333	328
ICICIGI	2012	2057	2034	2015	1997	1974	NATIONALUM	191	203	197	193	188	183
ICICIPRULI	648	659	652	647	641	634	NESTLEIND	2459	2501	2473	2449	2426	2397
IDBI	101	108	103	100	96	91	NAM-INDIA	784	832	809	791	772	750
IDFCFIRSTB	72	74	73	72	71	70	OBEROIRLT	1920	2045	1987	1940	1894	1836
ITC	420	426	423	420	417	414	ONGC	244	250	247	244	242	238
INDHOTEL	771	798	784	773	761	747	OIL	436	455	445	437	429	419
INFIBEAM	17	19	18	17	16	15	OFSS	9051	9435	9232	9067	8901	8698
INDIANB	628	655	642	632	622	609	PIIND	4161	4223	4181	4147	4113	4071
INDHOTEL	771	798	784	773	761	747	PNBHOUSING	1104	1160	1135	1114	1094	1069
IOC	147	150	149	147	146	144	PAGEIND	48490	52931	50716	48923	47131	44916
IGL	214	225	218	213	208	202	PETRONET	303	317	310	305	299	292
INDUSINDBK	860	926	888	858	827	789	PFIZER	5701	5862	5771	5697	5624	5533
NAUKRI	1533	1583	1549	1521	1493	1459	PIDILITIND	3057	3112	3075	3046	3016	2979
INFY	1611	1652	1631	1614	1598	1577	PEL	1147	1199	1175	1156	1137	1113
INDIGO	5787	6001	5873	5769	5664	5536	PFC	421	434	428	423	417	411
IPCALAB	1330	1409	1372	1342	1312	1275	POWERGRID	299	307	302	298	294	289
JSWENERGY	522	539	530	522	514	505	PRESTIGE	1668	1749	1711	1680	1648	1610
JSWSTEEL	1028	1063	1046	1032	1018	1001	PGHH	13230	13762	13501	13290	13080	12819
JINDALSTEL	939	994	969	949	929	904	PNB	107	110	109	107	106	104
JUBLFOOD	708	725	717	710	704	696	QUESS	306	322	313	305	298	288
JKCEMENT	6360	7127	6643	6251	5860	5376	RBLBANK	239	249	243	238	234	228
KOTAKBANK	2201	2248	2222	2200	2179	2152	RECLTD	402	416	410	405	399	393
LT	3679	3784	3733	3692	3651	3600	RAJESHEXPO	198	209	204	200	196	191
LTTS	4392	4540	4440	4360	4280	4181	RELIANCE	1514	1546	1526	1511	1495	1476
LICHSGFIN	612	640	627	616	606	593	SBILIFE	1843	1906	1870	1840	1811	1775
LTIM	5295	5534	5423	5333	5244	5133	SRF	3155	3270	3202	3148	3093	3026
LUPIN	1944	1980	1958	1940	1922	1900	SHREECEM	30775	32454	31476	30685	29894	28916
MRF	142830	148938	145882	143410	140938	137882	SHRIRAMFIN	700	715	708	701	695	687
MGL	1512	1610	1545	1492	1440	1374	SIEMENS	3199	3360	3278	3212	3146	3064
M&MFIN	273	281	276	272	268	263	SBIN	805	815	810	806	801	796
M&M	3220	3291	3250	3216	3183	3141	SAIL	132	140	136	133	130	126
MANAPPURAM	275	289	281	275	268	261	SJVN	100	103	102	100	99	97
MRPL	144	147	145	144	142	140	SUNPHARMA	1692	1723	1702	1685	1668	1647
MARICO	730	745	737	730	723	714	SUNTV	599	612	604	597	590	581
MARUTI	12667	12942	12806	12696	12586	12450	SYNGENE	648	665	655	647	639	629
MFSL	1634	1702	1664	1634	1603	1565	TVSMOTOR	2920	2998	2961	2931	2901	2863
LICI	960	974	965	957	950	941	TCS	3445	3496	3469	3447	3426	3399
MOTHERSON	155	159	157	155	153	151	TATACOMM	1681	1725	1703	1685	1667	1645
MPHASIS	2810	2954	2885	2828	2772	2703	TATASTEEL	161	165	163	162	160	158
NATCOPHARM	886	941	911	886	861	831	TATAMOTORS	688	699	693	687	682	676

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TATAPOWER	410	416	412	409	406	402	VGUARD	386	401	393	387	381	373
TATASTEEL	161	165	163	162	160	158	VARROC	568	604	588	575	562	546
TECHM	1681	1736	1706	1682	1658	1628	VBL	462	471	466	463	459	454
NIACL	183	190	187	185	182	179	VEDL	465	481	472	465	457	448
RAMCOCEM	1055	1084	1067	1053	1039	1021	IDEA	7	8	8	7	7	7
TITAN	3670	3748	3710	3679	3649	3611	VOLTAS	1311	1357	1332	1313	1293	1269
UPL	646	657	650	644	638	630	WHIRLPOOL	1400	1454	1429	1408	1388	1363
ULTRACEMCO	12240	12589	12338	12134	11931	11680	WIPRO	265	274	270	267	263	259
UNIONBANK	150	156	152	150	147	144	YESBANK	20	21	21	20	20	20
FLUOROCHEM	3557	3660	3600	3552	3504	3445	ZEEL	144	149	146	144	143	140
UBL	1960	2011	1985	1965	1944	1918	ZYDUSLIFE	983	997	990	984	978	970
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25638	25786	25686	25605	25524	25425	NIFTY FMCG	55109	55501	55307	55151	54994	54800
NIFTY MIDCAP 50	16761	16976	16876	16795	16714	16614	NIFTY IT	38823	39862	39365	38963	38561	38063
NIFTY AUTO	24008	24313	24156	24030	23903	23746	NIFTY METAL	9578	9766	9678	9607	9536	9448
NIFTY BANK	57444	57970	57602	57304	57007	56639	NIFTY PHARMA	21929	22163	22027	21918	21808	21673
NIFTY ENERGY	36543	37091	36772	36513	36255	35936	NIFTY PSU BANK	7016	7182	7105	7044	6982	6906
NIFTY FINANCIAL SE	27344	27661	27443	27266	27089	26870	NIFTY REALTY	994	1037	1017	1001	985	965

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