



Daily Commodity Trend

30th June 2026

MCX Gold (142,402): Gold approaches near its 200 SMA.

MCX Gold declined 1.22% to close at ₹1,42,402, extending its corrective phase. The metal has retraced towards its 200-day SMA, while the break below the crucial support of ₹1,49,431 has weakened the overall technical structure.

The daily trend has turned negative, favouring a sell-on-rise strategy. With downside risk remaining elevated, prices could gradually drift towards the ₹1.30 lakh mark over the medium term.

We continue to maintain a cautious stance at current levels.



MCX Silver (222,634): silver slips into downtrend, bias turns cautious.

MCX Silver gained 0.56%, witnessing a technical pullback after slipping below its 200-day SMA. Despite the recovery, the metal remains in a corrective phase after breaking below the ₹2.50 lakh mark.

The overall undertone remains bearish, and unless Silver decisively closes above ₹2,50,061, the preferred strategy remains sell on rallies. The alignment of the short- and medium-term moving averages continues to be negative, increasing the probability of a retest of the previous swing low near ₹1,99,643.

We continue to maintain a cautious view on the metal.



MCX crude Oil future (6,728): Trend reversal on the daily chart.

MCX Crude Oil rebounded 2.30% to close at ₹6,728 after recent sharp declines triggered by easing geopolitical tensions. The correction pushed prices below the 200-day SMA, driving the market into the oversold zone.

Technically, the medium-term trend remains weak, with ₹6,402 acting as a key demand zone. However, the oversold setup could support a short-term recovery towards the ₹7,000-7,300 zone.

Strategy: Maintain a bullish trading bias for a technical pullback, with fresh long positions considered at current levels.





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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	142402	-1.22%
COMEX Gold \$	3971.4	-1.67%
MCX Silver	219406	-0.90%
COMEX Silver \$	57.785	-1.44%

Base Metals

Commodity	Close	% Change
MCX Aluminium	335.8	1.50%
LME Aluminium \$	2705	0.41%
MCX Copper	1244.55	-0.21%
LME Copper \$	4.7915	-0.09%
MCX Lead	199	0.91%
MCX Zinc	358.2	0.56%
LME Zinc \$	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	6728	2.30%
Brent Oil \$	73.68	-0.31%
MCX Natural Gas	352.25	-0.94%
NYMEX Natural Gas \$	3.173	0.09%

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Jul-26	6,728.00	6,512.67	6,620.33	6,683.67	6,791.33	6,854.67
NATURAL GAS	25-Sep-26	352.25	346.98	349.62	354.03	356.67	361.08
ALUMINI	30-Jun-26	334.75	326.38	330.57	334.28	338.47	342.18
ALUMINIUM	30-Jun-26	335.80	326.63	331.22	334.98	339.57	343.33
COPPER	30-Jun-26	1,244.55	1,232.42	1,238.48	1,249.02	1,255.08	1,265.62
GOLD	05-Aug-26	1,42,402.00	1,40,490.00	1,41,446.00	1,42,813.00	1,43,769.00	1,45,136.00
GOLDM	03-Jul-26	1,40,454.00	1,38,740.67	1,39,597.33	1,40,889.67	1,41,746.33	1,43,038.67
LEAD	30-Jun-26	199.00	199.00	199.00	199.00	199.00	199.00
LEADMINI	30-Jun-26	197.95	65.98	131.97	65.98	131.97	65.98
MENTHAOIL	30-Jun-26		1,023.10	1,032.00	1,040.00	1,048.90	1,056.90
ZINC	30-Jun-26	358.20	351.93	355.07	360.13	363.27	368.33
SILVER	03-Jul-26	2,19,406.00	2,15,496.00	2,17,451.00	2,19,617.00	2,21,572.00	2,23,738.00



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