WAY2WEALTH

30-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark index closed positive yesterday. Reliance Industries Ltd, HDFC Bank Ltd, Larsen & Toubro Ltd, Bharti Airtel Ltd, and Jio Financial Services Ltd were the biggest contributors to the index gains. FIIs sold equities worth ₹ 4,636 crore, while DIIs were net buyers to the tune of ₹ 6,146 crore in yesterday's session. On the technical front, Nifty witnessed a strong bounce after a three-day losing streak and formed a bullish engulfing pattern. Yesterday's close indicates a flat to positive start in the immediate next session. However, the immediate trend remains downward, with the 10- and 20-day EMAs acting as strong resistance. Currently, immediate resistance is placed at 24,900–25,000, while strong resistance is at 25,100. Support is seen at 24,600. Since the short-term trend is still bearish, traders are advised to adopt a sell-on-rallies strategy. Selling in the 24,900–25,000 zone is recommended for targets of 24,750, 24,700, and 24,600. A close above 25,100 will warrant a review of the current outlook.

Bank Nifty

Bank Nifty ended positive in yesterday's session. It opened with a cut of 203 points but closed with a gain of 137 points. HDFC Bank Ltd, Punjab National Bank, IndusInd Bank Ltd, and AU Small Finance Bank Ltd were the biggest contributors to the index gains. On the technical front, Bank Nifty formed a bullish engulfing pattern in yesterday's session, coming immediately after an inverted hammer. It is currently finding strong support near its 50-day EMA. However, the immediate trend has weakened, and Bank Nifty is trading below the short-term EMAs. A bearish crossover in the short-term EMAs also indicates a possible trend reversal. Support is currently placed at 55,850–55,500, while resistance is seen at 56,600. Since the immediate trend remains down, traders are advised to adopt a sell-on-rallies strategy. Bank Nifty can be sold near 56,600 for targets of 55,850–55,500. A close above 56,750 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
LALPATHLAB	Buy above 3015	3102-3133	3000 (Closing)
APLLTD	Buy above 1009	1041-1100	1003 (Closing)
HDFCLIFE	Sell Below 763	738	767 (Closing)

WAY2WEALTH

30-Jul-25

Daily EQ Trend

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1829	1862	1845	1832	1818	1801	CIPLA	1570	1597	1582	1570	1558	1542
AUBANK	740	757	745	736	727	716	COALINDIA	384	392	386	382	377	372
ADANIPORTS	1397	1424	1405	1390	1374	1355	COLPAL	2217	2251	2229	2211	2193	2171
ADANIPOWER	592	624	602	584	567	545	CONCOR	592	601	595	591	586	581
ABCAPITAL	252	257	254	252	250	247	COROMANDEL	2500	2668	2564	2480	2395	2291
ABFRL	75	79	76	75	73	71	CROMPTON	328	335	331	328	325	321
AJANTPHARM	2827	2939	2858	2792	2727	2646	CUMMINSIND	3527	3612	3570	3537	3504	3462
ALKEM	5080	5156	5109	5071	5034	4987	DLF	800	823	809	797	785	771
AMBUJACEM	612	622	615	609	603	595	DABUR	519	535	526	520	513	504
APOLLOHOSP	7469	7635	7514	7416	7318	7197	DALBHARAT	2199	2247	2219	2197	2175	2148
APOLLOTYRE	456	467	460	454	449	441	DIVISLAB	6675	6909	6745	6612	6479	6315
ASHOKLEY	123	126	124	123	122	120	DRREDDY	1301	1322	1307	1295	1283	1269
ASIANPAINT	2406	2512	2441	2383	2325	2254	EDELWEISS	105	110	108	105	103	100
AUROPHARMA	1157	1200	1171	1147	1123	1093	EICHERMOT	5480	5620	5520	5439	5358	5258
DMART	4005	4086	4028	3981	3934	3876	EMAMILTD	561	574	566	559	552	544
AXISBANK	1065	1099	1081	1066	1052	1034	ENDURANCE	2602	2704	2635	2578	2522	2452
BAJAJ-AUTO	8139	8238	8169	8114	8058	7989	ENGINERSIN	217	224	220	217	213	209
BAJFINANCE	887	913	898	885	872	857	ESCORTS	3489	3589	3521	3467	3412	3344
BAJAJFINSV	1974	2024	1992	1967	1942	1911	EXIDEIND	392	405	396	389	382	373
BAJAJHLDNG	14000	14660	14236	13893	13550	13126	FEDERALBNK	205	210	207	205	203	200
BALKRISIND	2736	2831	2768	2718	2668	2606	FORTIS	849	868	857	848	839	828
BANDHANBNK	174	180	177	174	172	168	IRFC	132	135	133	132	130	129
BANKBARODA	242	248	244	241	239	235	FSL	332	344	337	332	327	320
BANKINDIA	112	115	113	112	110	108	GAIL	183	192	187	182	178	172
BATAINDIA	1198	1218	1206	1196	1186	1174	GODREJPROP	2153	2229	2181	2142	2103	2055
BERGEPAINT	572	595	580	567	555	540	GICRE	371	380	375	371	367	362
BEL	390	404	394	386	378	369	GLENMARK	2166	2214	2179	2151	2122	2087
BHARATFORG	1219	1262	1233	1209	1185	1156	GODREJAGRO	843	881	856	835	815	789
BHEL	241	249	244	239	234	229	GODREJCP	1213	1229	1219	1210	1202	1191
BPCL	335	341	338	335	333	330	GODREJIND	1114	1167	1136	1112	1087	1056
BHARTIARTL	1914	1966	1933	1906	1879	1846	GODREJPROP	2153	2229	2181	2142	2103	2055
INSECTICID	1060	1136	1091	1054	1018	973	GRAPHITE	553	573	559	547	536	521
BIOCON	398	412	402	394	386	376	GRASIM	2745	2796	2761	2733	2706	2671
BBTC	1935	2029	1984	1948	1912	1867	GSPL	320	329	324	321	317	313
BOSCHLTD	40090	42737	40823	39275	37727	35813	HEG	525	544	531	521	511	498
BRITANNIA	5650	5740	5677	5626	5574	5511	HCLTECH	1475	1494	1481	1471	1461	1448
CESC	177	184	180	176	173	168	HDFCAMC	5625	5820	5701	5605	5509	5390
CAMS	3916	4023	3962	3913	3864	3803	HDFCBANK	2023	2057	2034	2015	1997	1974
CANBK	110	113	111	110	109	108	HDFCLIFE	757	773	765	759	753	745
CASTROLIND	223	228	224	221	218	214	HAVELLS	1516	1544	1524	1508	1492	1473
CHOLAFIN	1485	1537	1508	1484	1460	1430	HEROMOTOCO	4331	4405	4353	4310	4268	4215
CUB	206	211	208	205	202	199	HEG	525	544	531	521	511	498
HINDPETRO	426	434	429	424	420	414	MUTHOOTFIN	2619	2710	2659	2617	2575	2524

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

WAY2WEALTH

30-Jul-25

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2456	2486	2465	2448	2431	2409
HINDZINC	438	446	440	436	431	425
HUDCO	217	222	219	216	213	209
ICICIBANK	1485	1503	1492	1483	1474	1463
ICICIGI	1915	1945	1925	1908	1892	1872
ICICIPRULI	616	627	621	616	611	605
IDBI	93	95	94	93	92	91
IDFCFIRSTB	70	72	71	71	70	69
ITC	408	414	411	409	407	405
INDHOTEL	749	761	753	747	740	732
INFIBEAM	16	16	16	16	16	15
INDIANB	630	641	634	629	624	617
INDHOTEL	749	761	753	747	740	732
IOC	148	150	149	148	147	145
IGL	205	213	209	205	202	198
INDUSINDBK	814	847	825	808	790	768
NAUKRI	1412	1463	1429	1402	1375	1341
INFY	1514	1538	1522	1509	1496	1480
INDIGO	5765	5881	5811	5754	5697	5627
IPCALAB	1488	1530	1505	1485	1465	1440
JSWENERGY	525	538	529	522	515	507
JSWSTEEL	1038	1076	1055	1038	1021	1000
JINDALSTEL	984	1004	992	982	972	960
JUBLFOOD	654	675	662	651	640	626
JKCEMENT	6486	6767	6616	6494	6373	6222
KOTAKBANK	1970	2005	1984	1968	1951	1931
LT	3488	3601	3527	3466	3406	3331
LTTS	4282	4444	4339	4254	4169	4065
LICHSGFIN	599	614	603	594	585	575
LTIM	5048	5162	5099	5048	4996	4933
LUPIN	1984	2027	1997	1973	1949	1919
MRF	149270	152216	150531	149168	147806	146121
MGL	1395	1452	1422	1398	1374	1344
M&MFIN	252	259	254	250	246	242
M&M	3207	3261	3231	3207	3182	3152
MANAPPURAM	259	265	262	259	256	253
MRPL	132	140	136	132	129	124
MARICO	698	711	703	697	691	683
MARUTI	12488	12751	12569	12421	12273	12091
MFSL	1503	1551	1528	1510	1492	1470
LICI	899	919	906	896	886	874
MOTHERSON	103	104	103	102	101	100
MPHASIS	2782	2882	2809	2750	2692	2619
NATCOPHARM	960	999	974	954	934	909

Scrip Name	Close	R2	R1	PP	S1	S2
NBCC	110	113	111	109	107	105
NHPC	84	86	85	84	83	82
NMDC	72	74	72	71	70	69
NTPC	335	343	337	333	329	323
NATIONALUM	189	194	191	188	186	183
NESTLEIND	2229	2288	2259	2236	2212	2183
NAM-INDIA	810	840	819	802	786	765
OBEROIRLTY	1666	1747	1696	1655	1614	1563
ONGC	242	245	243	241	240	238
OIL	440	456	446	437	429	418
OFSS	8645	8842	8735	8648	8562	8455
PIIND	4254	4486	4319	4184	4049	3882
PNBHOUSING	1011	1042	1021	1005	989	968
PAGEIND	47215	48576	47674	46945	46216	45314
PETRONET	293	309	301	295	289	282
PFIZER	5277	5379	5323	5278	5233	5177
PIDILITIND	2893	2938	2908	2883	2858	2827
PEL	1300	1333	1311	1293	1275	1253
PFC	411	422	414	408	402	394
POWERGRID	294	298	295	292	290	287
PRESTIGE	1641	1684	1655	1632	1608	1579
PGHH	13117	13402	13210	13055	12900	12708
PNB	109	113	110	108	106	104
QUESS	300	314	306	300	293	285
RBLBANK	256	263	259	255	251	246
RECLTD	401	413	405	398	391	383
RAJESHEXPO	195	200	197	195	192	189
RELIANCE	1417	1458	1430	1407	1384	1355
SBILIFE	1833	1876	1854	1836	1818	1796
SRF	3109	3203	3141	3091	3041	2980
SHREECEM	30510	31273	30814	30443	30073	29614
SHRIRAMFIN	639	660	647	636	626	613
SIEMENS	3061	3136	3095	3062	3028	2987
SBIN	799	807	802	797	793	788
SAIL	126	130	128	125	123	121
SJVN	96	99	97	96	94	92
SUNPHARMA	1718	1740	1724	1711	1698	1682
SUNTV	574	590	579	570	562	551
SYNGENE	710	738	719	703	688	668
TVSMOTOR	2815	2864	2833	2808	2784	2753
TCS	3057	3103	3078	3057	3037	3012
TATACOMM	1728	1791	1759	1734	1708	1677
TATASTEEL	162	167	164	161	158	155
TATAMOTORS	692	707	697	689	681	670

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

WAY2WEALTH

30-Jul-25

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	400	407	403	399	396	391	VGUARD	381	411	395	381	368	352
TATASTEEL	162	167	164	161	158	155	VARROC	537	554	542	532	523	510
TECHM	1458	1483	1465	1451	1437	1420	VBL	514	553	525	502	480	451
NIACL	173	185	179	173	168	161	VEDL	440	449	443	438	433	427
RAMCOCEM	1195	1241	1207	1180	1153	1119	IDEA	7	7	7	7	7	7
TITAN	3380	3435	3403	3378	3352	3320	VOLTAS	1333	1371	1347	1327	1308	1284
UPL	725	745	735	727	718	708	WHIRLPOOL	1385	1455	1411	1375	1340	1296
ULTRACEMCO	12230	12398	12291	12205	12118	12011	WIPRO	251	258	254	250	247	243
UNIONBANK	133	136	134	133	131	129	YESBANK	19	20	20	19	19	19
FLUOROCHEM	3540	3675	3588	3518	3448	3361	ZEEL	119	123	121	119	116	114
UBL	1978	2041	2010	1986	1961	1931	ZYDUSLIFE	996	1015	1002	991	981	967
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24821	25099	24909	24756	24602	24412	NIFTY FMCG	54891	55419	55060	54769	54479	54119
NIFTY MIDCAP 50	16386	16599	16454	16336	16219	16074	NIFTY IT	35373	35771	35513	35305	35096	34838
NIFTY AUTO	23888	24252	24011	23815	23620	23379	NIFTY METAL	9410	9576	9464	9372	9281	9168
NIFTY BANK	56222	56747	56401	56121	55841	55494	NIFTY PHARMA	23072	23502	23210	22973	22737	22445
NIFTY ENERGY	35411	36008	35591	35253	34916	34499	NIFTY PSU BANK	6954	7038	6981	6936	6890	6834
NIFTY FINANCIAL SE	26701	26984	26797	26645	26494	26307	NIFTY REALTY	927	948	934	922	910	896

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Daily EQ Trend

Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>