

Daily Commodity Trend

30 Sept 2026



MCX Gold (1,48,823): Daily momentum negative.

MCX Gold closed positive in yesterday's session and formed a doji candlestick, indicating equilibrium between demand and supply at current levels. The daily trend remains tilted towards the bearish side, while the commodity is likely to move back towards the 200 DEMA line in the coming sessions. **Traders can consider selling near 149900 for a target of 146000, with a stop-loss at 151000.**

For the day, the outlook remains negative, with intra-day support placed at 145900 and resistance at 150300. Sustained weakness can extend the downside towards the support zone. The outlook will require a review on sustained strength above 150300.



MCX Silver (2,25,450): Consolidation range breakdown.

MCX Silver closed negative yesterday and broke below the support zone of the prevailing consolidation range. Sustained weakness can drag the price towards the previous support zone, while the daily trend remains bearish. **Traders can aim for the target of 223250-218150, keeping the revised stop-loss at 232200.**

For the day, the outlook remains negative, with intra-day support placed at 223250-218150 and resistance at 232300. Sustained weakness can extend the downside towards the support zone. The outlook will require a review on a close above 232300.



MCX Crude Oil (8,678): Bearish candlestick formation.

MCX Crude Oil closed negative yesterday and formed a bearish candlestick, indicating continued selling pressure. Sustained weakness can drag the price towards the trendline support, while the daily trend continues to weaken. **Traders can aim for a target of 8500-8400 with a stop-loss at 9150; given the high volatility, a proper risk-management framework is advised.**

For the day, the outlook remains negative, with intra-day support placed at 8500-8400 and resistance at 8950-9000. Sustained weakness can extend the downside towards the support zone. The outlook will require a review on sustained strength above 9150.





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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	146232	-0.39%
COMEX Gold \$	4211.15	0.75%
MCX Silver	225450	-0.88%
COMEX Silver \$	61.725	0.94%

Base Metals

Commodity	Close	% Change
MCX Aluminium	343.15	-0.97%
LME Aluminium \$	2705	0.41%
MCX Copper	1401.9	-0.24%
LME Copper \$	4.7915	-0.09%
MCX Lead	194.3	-0.33%
MCX Zinc	419.8	0.84%
LME Zinc \$	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	8678	-2.61%
Brent Oil \$	96.16	0.49%
MCX Natural Gas	293.7	-2.10%
NYMEX Natural Gas \$	3.019	0.20%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Zinc Fut	29-Sep	30-Oct	Sell	416	408-401	422

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Oct-26	8,678.00	8,356.00	8,517.00	8,821.00	8,982.00	9,286.00
NATURAL GAS	27-Oct-26	293.70	285.57	289.63	296.57	300.63	307.57
ALUMINI	30-Sep-26	344.20	339.30	341.75	345.60	348.05	351.90
ALUMINIUM	30-Sep-26	343.15	338.38	340.77	344.58	346.97	350.78
COPPER	30-Sep-26	1,401.90	1,391.07	1,396.48	1,402.42	1,407.83	1,413.77
GOLD	05-Oct-26	1,46,232.00	1,44,414.67	1,45,323.33	1,46,446.67	1,47,355.33	1,48,478.67
GOLDM	05-Oct-26	1,46,291.00	1,44,653.00	1,45,472.00	1,46,486.00	1,47,305.00	1,48,319.00
LEAD	30-Oct-26	194.30	193.47	193.88	194.42	194.83	195.37
LEADMINI	30-Oct-26	194.35	193.82	194.08	194.42	194.68	195.02
MENTHAOIL	30-Oct-26		1,218.30	1,226.60	1,233.30	1,241.60	1,248.30
ZINC	30-Oct-26	419.80	414.40	417.10	418.75	421.45	423.10
SILVER	04-Dec-26	2,25,450.00	2,22,663.33	2,24,056.67	2,25,893.33	2,27,286.67	2,29,123.33

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