

Daily EQ Trend



30 Sept 2026

Technical Outlook

Nifty (22,716.20): Hammer, bounce back likely.

Nifty 50 continued to trade with a negative bias and registered an intraday low of 22,569.65. During the session, Microcap 250, Metals and Pharma displayed pockets of strength.

On the daily chart, the index formed a Hammer candlestick pattern, indicating the possibility of a short-term reversal or bounce-back attempt. We expect a trading bounce towards the 23,000 mark ahead of the month-end.

However, the larger trend remains negative. Hence, any pullback should be viewed as an opportunity to reduce long positions.

Strategy: Maintain a cautious-to-bearish stance and use any bounce towards 23,000 to reduce long exposure.



Bank Nifty (54,259.95): Dragon fly doji.

Bank Nifty continued its downward move and registered an intraday low of 53,785.70. On the stock front, Kotak Bank, AU Bank and HDFC Bank witnessed some buying interest.

On the daily chart, the candlestick pattern continues to indicate selling pressure and profit booking. However, given the oversold conditions, a short-term bounce-back cannot be ruled out. Any recovery towards higher levels is likely to attract selling pressure.

The overall structure remains weak, keeping the near-term bias negative.

Strategy: Maintain a cautious-to-bearish stance and use any bounce to reduce long exposure.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
ADANI ENT	5.01
ADANI PORT	4.49
DR REDDY	2.53
SUN PHARMA	1.47
INFOSYS	1.22

Losers (Nifty 50)

Company	%
TITAN	-3.00
WIPRO	-2.95
HCL TECH	-2.44
APOLLO HOSP	-2.27
TECH M	-2.06



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2972.90	2674.23	2733.97	2853.43	2913.17	3032.63	3092.37	3211.83
ADANIPTS	1822.00	1682.67	1710.53	1766.27	1794.13	1849.87	1877.73	1933.47
APOLLOHOSP	8659.00	8327.17	8492.33	8575.67	8740.83	8824.17	8989.33	9072.67
ASIANPAINT	2415.00	2344.60	2362.80	2388.90	2407.10	2433.20	2451.40	2477.50
AXISBANK	1212.10	1176.10	1183.30	1197.70	1204.90	1219.30	1226.50	1240.90
BAJAJ-AUTO	10811.00	10522.33	10663.67	10737.33	10878.67	10952.33	11093.67	11167.33
BAJFINANCE	973.80	945.27	953.33	963.57	971.63	981.87	989.93	1000.17
BAJAJFINSV	1742.40	1699.87	1714.93	1728.67	1743.73	1757.47	1772.53	1786.27
BEL	387.75	378.17	380.18	383.97	385.98	389.77	391.78	395.57
BHARTIARTL	1771.20	1734.13	1748.07	1759.63	1773.57	1785.13	1799.07	1810.63
CIPLA	1379.30	1344.13	1360.17	1369.73	1385.77	1395.33	1411.37	1420.93
COALINDIA	425.00	416.25	418.40	421.70	423.85	427.15	429.30	432.60
DRREDDY	1251.90	1212.53	1220.77	1236.33	1244.57	1260.13	1268.37	1283.93
EICHERMOT	7179.00	7036.17	7100.33	7139.67	7203.83	7243.17	7307.33	7346.67
ETERNAL	327.85	313.98	318.82	323.33	328.17	332.68	337.52	342.03
GRASIM	3100.00	3013.00	3051.00	3075.50	3113.50	3138.00	3176.00	3200.50
HCLTECH	1222.00	1170.00	1196.00	1209.00	1235.00	1248.00	1274.00	1287.00
HDFCBANK	722.70	695.28	700.77	711.73	717.22	728.18	733.67	744.63
HDFCLIFE	523.55	508.90	513.75	518.65	523.50	528.40	533.25	538.15
HINDALCO	955.20	930.63	938.87	947.03	955.27	963.43	971.67	979.83
HINDUNILVR	1863.80	1817.00	1840.40	1852.10	1875.50	1887.20	1910.60	1922.30
ICICIBANK	1292.20	1273.40	1282.20	1287.20	1296.00	1301.00	1309.80	1314.80
ITC	265.10	259.90	261.60	263.35	265.05	266.80	268.50	270.25
INFY	1015.40	957.07	968.73	992.07	1003.73	1027.07	1038.73	1062.07
INDIGO	4872.00	4802.33	4826.67	4849.33	4873.67	4896.33	4920.67	4943.33
JIOFIN	217.56	209.97	212.67	215.11	217.81	220.25	222.95	225.39
JSWSTEEL	1272.40	1229.40	1238.00	1255.20	1263.80	1281.00	1289.60	1306.80
KOTAKBANK	406.00	382.83	388.77	397.38	403.32	411.93	417.87	426.48
LT	3749.10	3677.33	3708.77	3728.93	3760.37	3780.53	3811.97	3832.13
M&M	2947.80	2890.20	2919.00	2933.40	2962.20	2976.60	3005.40	3019.80
MARUTI	11877.00	11575.00	11703.00	11790.00	11918.00	12005.00	12133.00	12220.00
MAXHEALTH	982.10	952.93	965.97	974.03	987.07	995.13	1008.17	1016.23
NTPC	323.50	311.58	314.57	319.03	322.02	326.48	329.47	333.93
NESTLEIND	1345.70	1321.00	1327.30	1336.50	1342.80	1352.00	1358.30	1367.50
ONGC	230.00	224.07	225.93	227.97	229.83	231.87	233.73	235.77
POWERGRID	261.50	247.98	253.77	257.63	263.42	267.28	273.07	276.93
RELIANCE	1182.00	1159.93	1170.87	1176.43	1187.37	1192.93	1203.87	1209.43
SBILIFE	1735.00	1680.33	1695.67	1715.33	1730.67	1750.33	1765.67	1785.33
SHRIRAMFIN	971.50	945.90	956.90	964.20	975.20	982.50	993.50	1000.80
SBIN	964.70	940.67	946.83	955.77	961.93	970.87	977.03	985.97
SUNPHARMA	1865.00	1817.67	1827.13	1846.07	1855.53	1874.47	1883.93	1902.87
TATACONSUM	967.70	942.97	948.43	958.07	963.53	973.17	978.63	988.27
TATASTEEL	188.00	180.40	182.32	185.16	187.08	189.92	191.84	194.68
TCS	2032.40	1962.13	1997.27	2014.83	2049.97	2067.53	2102.67	2120.23
TECHM	1510.50	1447.83	1479.17	1494.83	1526.17	1541.83	1573.17	1588.83
TITAN	4675.00	4483.67	4579.33	4627.17	4722.83	4770.67	4866.33	4914.17
TMPV	280.95	265.77	268.98	274.97	278.18	284.17	287.38	293.37
TRENT	2635.00	2533.73	2557.07	2596.03	2619.37	2658.33	2681.67	2720.63
ULTRACEMCO	10829.00	10560.00	10693.00	10761.00	10894.00	10962.00	11095.00	11163.00
WIPRO	156.79	149.27	153.03	154.91	158.67	160.55	164.31	166.19

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
28-09-2025	SONACOMS	Buy	825.00	800	895	-1%	Open	Weekly Report
13-08-2026	BHEL	Buy	420.00	401	480	-3%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-1%	Open	Daily Report
15-09-2026	FIVESTAR	Buy	551.00	515	636	-8%	Close	Weekly Report
31-08-2026	CRISIL	Buy	4732.00	4520	5025	-5%	Close	Daily Report
07-09-2026	SKIPPER	Buy	585.00	540	780	-9%	Close	Weekly Report
04-09-2026	KIRLOSENG	Buy	2267.00	2110	2450	-8%	Close	Daily Report
08-09-2926	NRBBEARING	Buy	483.00	464	525	6%	Close	Daily Report
09-09-2926	FINCABLES	Buy	1290.00	1245	1400	10%	Close	Daily Report
01-09-2926	MAPMYINDIA	Buy	1013.00	958	1160	-6%	Close	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report

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