



Market View from the Technical Research Desk

Nifty

60 Nifty 50 Index · 1D · NSE = 2025,982.00 H26,097.85 L25,960.30 C26,053.90 +117.70 (+0.45%) Vb(321.88M)



The index gained traction on the daily chart, decisively clearing the highs of the past two sessions. Notably, the session on 28th October had formed a Doji pattern, signalling earlier indecision; however, the latest strong bullish candle close confirms renewed strength. Additionally, the RSI forming a higher high further validates the positive momentum. During the day index continued to face resistance near 26,050–26,100, which coincides with the high of the recent consolidation zone. Technically, we believe the all-time high of 26,277.35 is likely to be breached soon. Traders may consider utilizing intraday or short-term dips toward support levels to initiate fresh long positions, with the immediate upside seen around 26,400–26,500 levels. Intraday support is placed at 26,000–25,950. A sustained weakness below 25,950 will warrant a review of the current outlook.

Bank Nifty

Nifty Bank Index - 1D, NSE = 058,316.25 H58,469.90 | 58,087.05 C58,385.25 +171.15 (+0.29%) Vol151.85



Bank Nifty charged higher in today's trading session, closing above the highs of the past three sessions and gaining fresh momentum. Bulls once again utilized all intraday dips to add positions near the support levels. The technical structure remains bullish and strong, with bulls appearing firmly in control. With today's close, Bank Nifty has unlocked the possibility of a fresh high and renewed momentum. After yesterday's strong price action, the next hurdle lies near 58,577, from where it had previously pulled back by more than 1,000 points. The index is expected to face some resistance around these levels going forward. A decisive breakout above 58,577 can open the way toward 59,000–59,200 levels. Traders should utilize intraday or short-term dips to add positions. Intraday support is placed at 58,200–58,100, while any sustained weakness below 58,080 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
DEVYANI	Buy Near 166	172-175	164 (Closing)
ESCORTS	Buy Near 3680	3885-4050	3641 (Closing)
BERGEPAIN	Buy Near 541	555-570	538 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1875	1917	1893	1873	1853	1829	CIPLA	1580	1602	1590	1580	1570	1557
AUBANK	883	898	889	881	874	865	COALINDIA	383	414	399	387	376	361
ADANIPTS	1456	1507	1474	1447	1421	1388	COLPAL	2272	2329	2290	2258	2227	2188
ADANIPOWER	162	173	168	164	160	155	CONCOR	555	575	561	549	538	523
ABCAPITAL	311	319	314	311	307	302	COROMANDEL	2258	2391	2325	2272	2219	2153
ABFRL	84	87	85	84	82	80	CROMPTON	291	296	293	291	288	285
AJANTPHARM	2457	2536	2484	2442	2400	2348	CUMMINSIND	4359	4463	4391	4332	4273	4201
ALKEM	5544	5680	5582	5502	5421	5323	DLF	783	800	789	780	771	760
AMBUJACEM	573	595	580	568	555	540	DABUR	509	516	511	506	502	497
APOLLOHOSP	7855	7950	7905	7869	7832	7787	DALBHARAT	2132	2170	2148	2131	2114	2093
APOLLOTYRE	505	515	509	505	500	495	DIVISLAB	6509	6621	6554	6499	6444	6377
ASHOKLEY	140	143	141	140	138	137	DRREDDY	1258	1357	1306	1265	1224	1173
ASIANPAINT	2539	2587	2558	2534	2511	2481	EDELWEISS	117	124	120	118	115	111
AUOPHARMA	1111	1144	1126	1111	1096	1078	EICHERMOT	6979	7122	7032	6958	6885	6795
DMART	4229	4288	4257	4232	4207	4176	EMAMILTD	544	562	553	547	540	531
AXISBANK	1249	1263	1254	1246	1239	1230	ENDURANCE	2845	3056	2952	2868	2784	2681
BAJAJ-AUTO	9035	9208	9109	9028	8948	8849	ENGINERSIN	201	207	204	201	198	194
BAJFINANCE	1064	1093	1079	1068	1057	1043	ESCORTS	3713	3816	3765	3725	3684	3634
BAJAJFINSV	2140	2174	2154	2138	2122	2102	EXIDEIND	386	394	389	384	380	374
BAJAJHLDNG	12615	13027	12813	12640	12467	12253	FEDERALBNK	235	239	237	235	233	230
BALKRISIND	2327	2380	2355	2334	2314	2289	FORTIS	1055	1074	1065	1057	1049	1039
BANDHANBNK	172	179	176	173	171	167	IRFC	125	128	126	124	123	121
BANKBARODA	274	281	278	275	273	270	FSL	350	361	353	347	340	332
BANKINDIA	141	144	142	141	139	138	GAIL	185	194	188	183	179	173
BATAINDIA	1075	1132	1104	1081	1058	1030	GODREJPROP	2320	2375	2338	2307	2277	2239
BERGEPAINT	545	552	547	544	540	535	GICRE	386	392	388	386	383	380
BEL	408	421	415	410	405	399	GLENMARK	1847	1904	1864	1832	1800	1760
BHARATFORG	1323	1354	1332	1314	1297	1275	GODREJAGRO	668	678	671	665	660	653
BHEL	246	257	249	243	237	230	GODREJCP	1108	1138	1124	1112	1101	1086
BPCL	349	357	351	346	341	335	GODREJIND	1095	1122	1105	1090	1076	1059
BHARTIARTL	2100	2137	2115	2097	2080	2058	GODREJPROP	2320	2375	2338	2307	2277	2239
INSECTICID	719	732	723	716	708	699	GRAPHITE	624	687	648	617	586	547
BIOCON	374	384	377	371	366	359	GRASIM	2958	3011	2982	2959	2935	2906
BBTC	2022	2061	2035	2015	1994	1968	GSPL	313	329	321	314	308	299
BOSCHLTD	37420	39228	38239	37438	36638	35649	HEG	579	634	597	567	536	499
BRITANNIA	5850	5957	5906	5865	5825	5774	HCLTECH	1557	1597	1569	1546	1523	1495
CESC	182	190	186	182	179	174	HDFCAMC	5402	5636	5498	5386	5274	5136
CAMS	3857	4051	3923	3820	3717	3589	HDFCBANK	1009	1024	1015	1007	999	990
CANBK	129	132	131	129	128	126	HDFCLIFE	760	778	767	758	749	738
CASTROLIND	198	201	199	198	196	195	HAVELLS	1512	1543	1521	1503	1485	1463
CHOLAFIN	1710	1762	1732	1707	1683	1653	HEROMOTOCO	5550	5726	5641	5572	5503	5418
CUB	236	245	241	237	233	229	HEG	579	634	597	567	536	499
HINDPETRO	471	492	477	464	452	437	MUTHOOTFIN	3185	3240	3204	3174	3145	3108

30-Oct-25

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2490	2537	2514	2496	2478	2455	NBCC	116	122	118	114	111	106
HINDZINC	485	499	489	482	474	464	NHPC	87	89	88	86	85	83
HUDCO	236	249	240	233	225	216	NMDC	77	80	78	76	74	72
ICICIBANK	1372	1386	1375	1367	1359	1349	NTPC	349	361	353	346	339	331
ICICIGI	2035	2063	2043	2026	2009	1989	NATIONALUM	238	244	241	239	237	234
ICICIPRULI	602	615	609	604	598	592	NESTLEIND	1275	1294	1283	1274	1265	1254
IDBI	102	105	103	102	101	99	NAM-INDIA	860	923	890	863	837	804
IDFCFIRSTB	79	81	80	79	78	77	OBEROIRLTY	1720	1739	1726	1716	1705	1692
ITC	422	429	424	420	416	412	ONGC	257	264	259	255	251	246
INDHOTEL	749	762	753	745	738	729	OIL	420	431	424	418	413	406
INFIBEAM	19	20	20	19	19	19	OFSS	8660	8792	8718	8659	8599	8525
INDIANB	857	866	859	854	848	842	PIIND	3600	3652	3625	3603	3581	3553
INDHOTEL	749	762	753	745	738	729	PNBHOUSING	942	965	950	938	926	911
IOC	163	173	166	161	155	149	PAGEIND	41370	41966	41554	41220	40886	40474
IGL	213	221	216	212	209	204	PETRONET	284	292	286	282	277	271
INDUSINDBK	806	826	813	803	793	781	PFIZER	5270	5355	5309	5273	5236	5190
NAUKRI	1390	1429	1409	1394	1378	1359	PIDILITIND	1507	1537	1517	1500	1484	1464
INFY	1512	1542	1524	1510	1495	1477	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5822	5913	5855	5808	5761	5703	PFC	411	429	416	405	394	380
IPCALAB	1289	1317	1302	1290	1277	1262	POWERGRID	295	304	298	294	289	283
JSWENERGY	537	558	547	538	529	518	PRESTIGE	1758	1783	1767	1754	1741	1725
JSWSTEEL	1213	1260	1231	1207	1184	1154	PGHH	13437	13650	13515	13405	13296	13161
JINDALSTEL	1073	1131	1101	1076	1052	1022	PNB	121	124	122	121	120	119
JUBLFOOD	613	632	619	609	598	585	QUESS	251	261	255	250	244	238
JKCEMENT	6330	6528	6437	6363	6289	6198	RBLBANK	324	331	327	324	322	318
KOTAKBANK	2151	2195	2174	2157	2140	2120	RECLTD	388	408	393	382	371	356
LT	3957	4098	4024	3965	3905	3831	RAJESHEXPO	183	188	184	181	178	174
LTTS	4108	4206	4150	4104	4058	4002	RELIANCE	1504	1528	1513	1500	1488	1472
LICHSGFIN	594	606	598	591	584	576	SBILIFE	1973	2017	1986	1961	1935	1904
LTIM	5667	5783	5703	5638	5573	5493	SRF	3013	3141	3080	3031	2982	2921
LUPIN	1956	2002	1970	1945	1919	1888	SHREECEM	29005	30307	29563	28960	28357	27613
MRF	159975	161841	160542	159492	158441	157142	SHRIRAMFIN	739	767	748	733	718	699
MGL	1297	1312	1303	1296	1288	1279	SIEMENS	3162	3221	3180	3146	3113	3071
M&MFIN	315	348	331	317	303	286	SBIN	939	953	944	937	930	921
M&M	3540	3633	3586	3548	3510	3464	SAIL	140	153	145	139	133	125
MANAPPURAM	277	283	280	277	274	270	SJVN	89	92	90	89	88	86
MRPL	159	174	165	158	151	143	SUNPHARMA	1710	1754	1728	1706	1685	1658
MARICO	722	729	725	722	718	714	SUNTV	573	601	583	569	555	538
MARUTI	16140	16733	16441	16205	15969	15677	SYNGENE	659	668	663	659	655	650
MFSL	1520	1574	1547	1525	1503	1476	TVSMOTOR	3506	3708	3613	3537	3460	3366
LICI	912	934	920	909	898	884	TCS	3060	3102	3079	3061	3042	3019
MOTHERSON	108	111	109	107	105	103	TATACOMM	1907	1957	1926	1901	1876	1846
MPHASIS	2871	2990	2916	2856	2797	2723	TATASTEEL	185	191	188	185	182	178
NATCOPHARM	828	839	833	828	823	817	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	411	426	416	407	399	388	VGUARD	380	391	385	380	375	368
TATASTEEL	185	191	188	185	182	178	VARROC	615	635	622	612	602	590
TECHM	1456	1479	1465	1453	1442	1427	VBL	496	549	513	484	455	420
NIACL	191	194	192	191	189	187	VEDL	512	542	526	513	501	485
RAMCOCEM	1058	1088	1069	1054	1038	1019	IDEA	9	10	10	9	9	9
TITAN	3742	3791	3761	3737	3712	3682	VOLTAS	1421	1465	1435	1411	1387	1357
UPL	719	735	725	716	708	697	WHIRLPOOL	1405	1474	1435	1403	1371	1332
ULTRACEMCO	12007	12211	12088	11989	11889	11766	WIPRO	243	245	244	243	241	240
UNIONBANK	146	151	148	147	145	143	YESBANK	23	23	23	23	23	22
FLUOROCHEM	3636	3733	3670	3618	3567	3504	ZEEL	104	108	106	104	102	100
UBL	1839	1858	1847	1837	1828	1816	ZYDUSLIFE	1002	1028	1016	1006	996	983
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	26054	26227	26122	26037	25952	25847	NIFTY FMCG	56615	57210	56800	56469	56137	55727
NIFTY MIDCAP 50	17034	17218	17096	16997	16897	16775	NIFTY IT	36090	36608	36285	36023	35762	35438
NIFTY AUTO	26949	27435	27201	27012	26823	26588	NIFTY METAL	10778	11045	10879	10745	10611	10445
NIFTY BANK	58385	58843	58551	58314	58077	57785	NIFTY PHARMA	22431	22726	22555	22417	22279	22108
NIFTY ENERGY	36348	37259	36662	36178	35694	35097	NIFTY PSU BANK	8089	8189	8136	8093	8050	7997
NIFTY FINANCIAL SE	27588	27838	27675	27543	27412	27249	NIFTY REALTY	951	965	956	949	942	933

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